






**Michael J. Garcia, Mayor**

DATE: May 5, 2026

TO: Governing Body

VIA: Sam Burnett, Interim Public Works Department Director  JOHN BURNETT (May 7, 2026 07:29:22 MDT)

FROM: Gabrielle Chavez, Transit Director of Administration  Gabrielle Chavez (May 6, 2026 08:18:15 MDT)

REVIEWED BY: Carol Swenson, PW Business Operations Manager  YVONNE SWENSON (May 6, 2026 08:09:26 MDT)

SUBJECT: FY26 BAR Correction/Reduction

**ACTION:**

Request for Approval of a Budget Adjustment Request (BAR) to Reduce Grant Revenue from the New Mexico Local Match Grant from the New Mexico Department of Finance and Administration in the Amount of \$2,558,970.00 for FY26. (Gabrielle Chavez, Transit Director of Administration; gnchavez@santafenm.gov)

**BACKGROUND/SUMMARY:**

This City was awarded a New Mexico Local Match grant award for FY25 and FY26 to match the FY25/FY26 FTA Operating Assistance grant in the total amount of \$4,018,120. The total amount expended in FY25 was \$2,559,070, leaving a balance of \$1,459,050 in local match operating assistance for FY26. The BAR previously approved to accept the grant was incorrect and included the total amount awarded for FY26 requiring a BAR adjustment to correct the revenue for FY26 to accurately reflect the appropriate funding expended and received in the Amount of \$1,459,050 for FY26.

Attached is a Budget Adjustment Request to reduce the revenue funds from the Transit Division’s Revenue budget (ORG: 5400491/490210 – NM Dept of Fin and Admin). The total adjustment Amount is \$2,558,970. PLID PWD2554060.

**City Council**

Alma G. Castro, District 1  
Patricia Feghali, District 1

Elizabeth “Liz” Barrett, District 2  
Paul C. Bustamante, District 2

Lee Garcia, Mayor Pro Tem, District 3  
Pilar F.H. Faulkner, District 3

Jamie Cassutt, District 4  
Amanda Chavez, District 4

**Attachments:**

Budget Adjustment Request (BAR)

