

December 02, 2025



Office of Affordable Housing
Planning Department
City Hall
200 Lincoln Avenue
Santa Fe, New Mexico 87501

RE: AFFORDABLE HOUSING PROPSAL

Dear City Office of Affordable Housing and City Planning Department,

The Nueva Acequia Project is being developed and owned by entities of Santa Fe County, Santa Fe County Housing Authority, and TWG Development.

The Project will be 100% affordable. All units will be at or below 80% AMI and 87.26% of all units will be at or below 60% AMI. The project will serve 53 units for independent seniors and 106 units for individuals and families.

The project team has secured funding from State, County, and City to ensure long-term affordability. A covenant by State restricting rents will be recorded at closing. The project will be funded with the 9% LIHTC and the 4% LIHTC programs and thus will be monitored by IRS and State during the 40+ year affordability period.

If you need to confirm this affordability commitment, feel free to contact Jeanne Redondo, Tax Credit Program Manager II, Housing New Mexico, jredondo@housingnm.org.

Thank you,

A handwritten signature in blue ink that reads "Megan Adams".

Megan Adams

Regional Development Director

TWG Development

Nueva Acequia Project Developer