

FINANCE COMMITTEE
(Standing Committee)

CREATING AUTHORITY: Ordinance 2019-32, adopted on December 11, 2019.

MEMBERS: The Mayor, with the approval of the City Council, shall appoint the members of the Finance Committee at the first meeting of the Governing Body in even-numbered years and at such other times as the Governing Body deems appropriate. The Finance Committee shall consist of five members of the Governing Body.

MEETING TIMES: Shall meet on Monday, one week prior to the regular City Council Meeting at 5:00 p.m., or at such other additional times as may be required.

STAFF LIAISON: Erminia Tapia, Business Operations Manager
(505) 995-6531

PURPOSE: The Finance Committee shall provide continuing oversight of the operations of the city's finances and shall solicit public comment and study and make recommendations to the Governing Body concerning the city's annual operating and capital budgets, the issuance of debt instruments, and financial operating policies, rules and regulations. The committee may report to the governing body the cost of implementation for any order, ordinance, program, or other initiative pending before the body. The committee shall have the opportunity to review all matters concerning appropriations, city budget, loans, previously unbudgeted expenditures, and financial issues related to all city owned or leased facilities.