



City of Santa Fe, New Mexico

200 Lincoln Avenue, P.O. Box 909, Santa Fe, N.M. 87504-0909

www.santafenm.gov

Alan Webber, Mayor

Councilors:

Signe I. Lindell, Mayor Pro Tem, District 1

Alma G. Castro, District 1

Michael J. Garcia, District 2

Carol Romero-Wirth, District 2

Lee Garcia, District 3

Pilar F.H. Faulkner, District 3

Jamie Cassutt, District 4

Amanda Chavez, District 4

DATE: December 23, 2024

TO: Finance Committee, Public Works and Utilities, and Governing Body

FROM: James Harris, Airport Manager; Kelly Bynon, Administrative Manager *Kelly Bynon*

ACTION:

Request for Approval of a Budget Amendment Resolution (BAR) in the Total Amount of \$286,560 to increase WIP Construction using funds budgeted in Miscellaneous Revenue during FY24.

(Kelly Bynon, Administrative Manager, kabynon@santafenm.gov)

BACKGROUND AND SUMMARY:

During FY24, the Santa Fe Regional Airports tenant, Signature Aviation, reverted two of their Hangar spaces back to the Airport's possession. At the time of reverting the hangars, there was found to be issues with the hangar doors, heating and other various items. Signature Aviation and the City of Santa Fe came to an agreement that Signature would pay for the cost of fixing these issues.

In FY24, Signature wired a payment of \$286,560 to the Airport based on the estimated cost of repairs. The Airport was unable to have these repairs done in FY24 but now has a contract in place to move forward. Therefore, approval of this expenditure only BAR is requested.

COMMITTEE REVIEW

Public Works: 01/06/2025

Finance: 01/13/2025

Governing Body: 01/15/2025

Account

Fund 545 ... AIRPORT
 Org 5456050 ... AIR Oper
 Object 471400 ... Misc Rev
 Project ...

Acct 545-70-25-6050-000-00-000-471400-
 Acct name Miscellaneous Revenues 2 Account Notes
 Type Revenue Status Active
 Rollup ...
 Sub-Rollup ...
 MultiYr Fund

4 YEAR COMPARISON HISTORY 4 YEAR GRAPH HISTORY GRAPH

| Yr/Per 2024/13 | Fiscal Year 2024 | Fiscal Year 2023 | Fiscal Year 2022 | Fiscal Year 2025 |
|-----------------|------------------|------------------|------------------|------------------|
| Original Budget | .00 | .00 | .00 | .00 |
| Transfers In | .00 | .00 | .00 | .00 |
| Transfers Out | .00 | .00 | .00 | .00 |
| Revised Budget | .00 | .00 | .00 | .00 |
| Actual (Memo) | -289,242.99 | -6,421.92 | .00 | -655.21 |
| Encumbrances | .00 | .00 | .00 | .00 |
| Requisitions | .00 | | | .00 |
| Available | 289,242.99 | 6,421.92 | .00 | 655.21 |
| Percent used | .00 | .00 | .00 | .00 |

CITY OF SANTA FE



GENERAL JOURNAL ENTRY PROOF

Journal Summary

| Year | Period | Journal | Journal Desc | Ref 2 | Ref 3 | | | | | |
|------|------------|-----------------|----------------|-------|--------------------------|--------------------------------|---------------|----|-------------------|-------------------|
| 2024 | 02 | 1635 | ACH WIRE | | | | | | | |
| Src | Eff Date | Account | Project String | Ref 1 | Account Description | Line Description | T | OB | Debit | Credit |
| GCR | 08/10/2023 | 5456050-471400- | | | Miscellaneous Revenues 2 | BBA AVIATION (SIGNATURE) | | | | 286,560.00 |
| GCR | 08/10/2023 | 999-100900- | | | Cash in Common | ACH WIRE | | | 286,560.00 | |
| GCR | 08/10/2023 | 999-290545- | | | Pooled Cash Fund 545 | SYSTEM GENERATED DUE TO LINE | | | | 286,560.00 |
| GCR | 08/10/2023 | 545-100700- | | | AP Cash Control | SYSTEM GENERATED DUE FROM LINE | | | 286,560.00 | |
| | | | | | | | Totals | | 573,120.00 | 573,120.00 |
| GCR | 08/10/2023 | 545-400000- | | | Revenue Control | | | | | 286,560.00 |

Fund Summary

| Year | Period | Journal | Eff Date | | | | | |
|------|------------------|-------------|----------------------|------------|------------|--------------------|-------------------|-------------------|
| 2024 | 02 | 1635 | 08/10/2023 | | | | | |
| Fund | Fund Description | Account | Account Description | Debit | Credit | | | |
| 545 | Airport | 545-100700- | AP Cash Control | 286,560.00 | | | | |
| 545 | Airport | 545-400000- | Revenue Control | | 286,560.00 | Fund Totals | 286,560.00 | 286,560.00 |
| 999 | Pooled Cash | 999-100900- | Cash in Common | 286,560.00 | | | | |
| 999 | Pooled Cash | 999-290545- | Pooled Cash Fund 545 | | 286,560.00 | Fund Totals | 286,560.00 | 286,560.00 |

Due To/Due From Summary

| Fund | Fund Description | DUE TO | DUE FROM |
|------|------------------|-------------|-------------|
| | | 0.00 | 0.00 |
| | Totals | 0.00 | 0.00 |

** End of Report - Generated by Randal L Holmes **