


Date: January 16, 2025

To: Governing Body

Via: 
JOHN BURNEY (Jan 23, 2026 07:10:34 MST)
 Sam Burnett, Interim Public Works Department Director
 Melissa McDonald, Parks and Open Space Division Director *M Mc*

From: Phillip Lujan, MRC Business Manager 

ACTION: Request for Approval of a Budget Adjustment Resolution (BAR) to Transfer \$1,060,091 from Available Municipal Recreation Complex (MRC) Cash Balance to the Lodgers’ Tax Fund to Reconcile Costs Associated with the Startup of the Golf Course Operating Agreement in FY24.

BACKGROUND AND SUMMARY: In FY24, the City initiated a new operating agreement for the Marty Sanchez Golf Course. As is typical for agreements implemented late in a fiscal year, certain startup costs and revenue timing required reconciliation across multiple funding sources.

Following coordination with Budget and Tourism, Parks completed an accounting of expenses associated with the initial implementation period, including Lodgers’ Tax participation. During the transition, additional funding was advanced to support startup operations. Upon reconciliation it was determined that a portion of those funds should be returned to Tourism to align expenditures with funding intent.

The MRC Fund maintains sufficient available cash balance to accommodate this transfer without a material impact to ongoing operations or service levels, absent any unforeseen circumstance. This proposed Budget Adjustment Resolution resolves the FY24 reconciliation and closes out the interdepartmental collaborative funding effort associated with the startup phase of the agreement. FY25-related funding alignment has already been successfully implemented.

City of Santa Fe / Troon FY24 Financial Summary				
FY24	Expenses	\$ 1,352,000.00	FY24 Totals (REV - EXP)	\$ (541,909.43)
	Revenue	\$ 810,090.57		
	Transfer In Amount	\$ 1,602,000.00	Transfer Out Amount (Difference)	\$ 1,060,090.57
Transfer from 5300271.750213 to 213001.650530				

FUNDING SOURCE: Fund Transfer from MRC to Tourism

Fund Name/Number: MUNRECCMP / 530

Munis Org Name/Number: MRC OpsAdm / 5300271

Munis Object Name/Number: OxfrOut213 / 750213

Fund Name/Number: LODTAXFND / 213

Munis Org Name/Number: NonDept LT / 2130001

Munis Object Name/Number: OxfrIn530 / 650530

ATTACHMENTS:

BAR

