

FISCAL IMPACT REPORT

General Information:

(Check) Bill: _____ Resolution: X

Short Title(s): Acceptance of Transportation Project Fund Grant Agreement to Reconstruct Buckman Road Pavement

Sponsor(s): Councilor Michael Garcia

Reviewing Department(s): Public Works Department

Staff Completing FIR: Romella Glorioso-Moss Date: 10/08/2024 Phone: (505) 955-6623

Reviewed by City Attorney:  Date: Oct 31, 2024

Reviewed by Finance Director:  Date: Nov 1, 2024

Summary:

This Resolution accepts a Transportation Project Fund grant, administered by the New Mexico Department of Transportation (“NMDOT”) for the pavement reconstruction of Buckman road from Camino De Las Crucitas to Paseo Nopal, a total distance of 1.7 miles. The project is identified as Project Control Number HW2LP50060, and the grant amount is two million, three hundred thousand dollars (\$2,300,000) . The City of Santa Fe (“City”) will contribute one hundred fifteen thousand dollars (\$115,000), or five percent (5%) of the total project cost. NMDOT will contribute two million, one hundred eighty-five thousand dollars (\$2,185,000), or ninety-five percent (95%) of the total project cost. This funding agreement terminates on June 30, 2027.

Departments Affected:

Public Works Department

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the City will not receive NMDOT’s funding share from the Transportation Project Fund in the amount of \$2,185,000, meaning the City will not receive the additional funding needed to complete the pavement reconstruction of Buckman road. In addition, NMDOT will not prioritize any future application for project funding by the City.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

The proposed resolution relates to Resolution No. 2022-50, which accepted a Local Government Road Fund to design the project, Resolution No. 2024-12 Maintenance of Bicycle and Pedestrian Infrastructure, and Resolution No. 2024-28 the Impact Fees Capital Improvements Plan for Fiscal Year 2026-2030.

Performance and Administrative Implications:

Complete Streets Division staff will need to administer the project, including the bidding process. The construction manager will ensure the project is completed within the funding agreement term and will make

sure the project complies with the funding agreement, and will also submit reimbursements to NMDOT.

Fiscal Implications:

The City of Santa Fe's funding share is five percent (5%) or one hundred fifteen thousand dollars (\$115,000).

Fiscal Impact

_____ Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 25	FYE ____	FYE ____	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	<u>Y</u>	<u>NR</u>	<u>Road Impact Fees</u>	<u>\$ \$115,000</u>
<u>Contractual/ Professional Services</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				<u>\$ 115,000</u>

*This includes all staff time associated with executing the job functions of the proposed legislation.

Expenditure Narrative:

The City's five percent (5%) share of funding for the project is one hundred fifteen thousand dollars (\$115,000), which will come out of Road Impact Fees fund. Road impact fees can only be used for roadway improvements.

Revenue

Revenue Type	FYE 25	FYE __	FYE __	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other (State)	<u>\$2,185,000</u>	\$ _____	\$ _____	<u>NR</u>	<u>NMDOT</u>
Total	<u>\$2,185,000</u>	\$ _____	\$ _____		

Revenue Narrative:

This revenue of two million, one hundred eighty-five thousand dollars (\$2,185,000) is NMDOT's 95% share of the funding to reconstruct the pavement of Buckman Road.

Signature: 
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