

FISCAL IMPACT REPORT

General Information:

(Check) Bill: X Resolution: _____

Short Title(s): Approving the Execution of a CEED Project

Sponsor(s): Mayor Alan Webber, Councilor Carol Romero-Wirth, Councilor Jamie Cassutt

Reviewing Department(s): _____

Staff Completing FIR: Jesse Roach, Interim Public Utilities Director

Date: 12/5/2025 Phone: (505) 955-4309

Erin McSherry

Reviewed by City Attorney: Erin McSherry (Dec 5, 2025 17:19:53 MST) Date: _____

Emily K. Oster

Reviewed by Finance Director: _____ Date: 12/05/2025

Summary:

The purpose of this Bill is to approve a Community Energy Efficiency Development ("CEED") block grant from the New Mexico State Energy, Minerals, and Natural Resources Department in the amount of \$1,254,170. The grant will provide financing to support affordable housing energy efficiency programs and projects.

Departments Affected:

Public Utilities Department

Consequences of Not Enacting Legislation:

If this legislation is not adopted, then the City of Santa Fe will not authorize the CEED block grant and obtain \$1,254,170 to provide financing to support affordable housing energy efficiency programs and projects.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

None.

Performance and Administrative Implications:

The Conservation and Sustainability Division will manage the grant.

Fiscal Implications:

The City of Santa Fe will receive \$1,254,170 from the CEED grant and will function as an administrator of the funds. A contractor will executes the work of the grant.

Fiscal Impact

_____ Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2026	FYE 2027	FYE 2028	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

Expenditure Narrative:

Of the \$1,254,170 awarded, 15% of this total at maximum can be used towards administrative fees, amounting to \$188,125.50. The remaining amount of \$1,066,044.50 will be used for non-administrative functions relating to energy efficiency housing improvements to low-income housing.

Revenue

Revenue Type	FYE 2026	FYE 2027	FYE 2028	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ 1,254,170	\$ _____	\$ _____	<u>(NR)</u>	_____

Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Should the Governing Body adopt this Bill, the City of Santa Fe would receive \$1,254,170 in grant funding to support affordable housing energy efficiency programs and projects.

Signature: 

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