

FISCAL IMPACT REPORT

General Information:

(Check) Bill:  X  Resolution: \_\_\_\_\_

Short Title(s):  Approving the Execution of a CEED Project

Sponsor(s):  Mayor Alan Webber, Councilor Carol Romero-Wirth, Councilor Jamie Cassutt

Reviewing Department(s): \_\_\_\_\_

Staff Completing FIR:  Jesse Roach, Interim Public Utilities Director

Date:  12/5/2025  Phone:  (505) 955-4309

*Erin McSherry*

Reviewed by City Attorney:  Erin McSherry (Dec 5, 2025 17:19:53 MST)  Date: \_\_\_\_\_

*Emily K. Oster*

Reviewed by Finance Director: \_\_\_\_\_ Date:  12/05/2025

Summary:

The purpose of this Bill is to approve a Community Energy Efficiency Development (“CEED”) block grant from the New Mexico State Energy, Minerals, and Natural Resources Department in the amount of \$1,254,170. The grant will provide financing to support affordable housing energy efficiency programs and projects.

Departments Affected:

Public Utilities Department

Consequences of Not Enacting Legislation:

If this legislation is not adopted, then the City of Santa Fe will not authorize the CEED block grant and obtain \$1,254,170 to provide financing to support affordable housing energy efficiency programs and projects.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

None.

Performance and Administrative Implications:

The Conservation and Sustainability Division will manage the grant.

**Fiscal Implications:**

The City of Santa Fe will receive \$1,254,170 from the CEED grant and will function as an administrator of the funds. A contractor will executes the work of the grant.

---

**Fiscal Impact**

\_\_\_\_\_ Check here if no fiscal impact

**Expenditures**

<b>Expenditure Type</b>	<b>FYE 2026</b>	<b>FYE 2027</b>	<b>FYE 2028</b>	<b>Require BAR (Y/N)</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>	<b>3-Year Total Cost</b>
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

**Expenditure Narrative:**

Of the \$1,254,170 awarded, 15% of this total at maximum can be used towards administrative fees, amounting to \$188,125.50. The remaining amount of \$1,066,044.50 will be used for non-administrative functions relating to energy efficiency housing improvements to low-income housing.

---

**Revenue**

<b>Revenue Type</b>	<b>FYE 2026</b>	<b>FYE 2027</b>	<b>FYE 2028</b>	<b>Recurring (R) or Non-recurring (NR)</b>	<b>Fund</b>
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ 1,254,170	\$ _____	\$ _____	<u>(NR)</u>	_____
_____					
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

**Revenue Narrative:**

Should the Governing Body adopt this Bill, the City of Santa Fe would receive \$1,254,170 in grant funding to support affordable housing energy efficiency programs and projects.

---

**Signature:**

**Email:**

**Signature:**

**Email:**