

FISCAL IMPACT REPORT

General Information:

(Check) Bill: _____ Resolution: X

Short Title(s): Donation of 1522 and 1650 West Alameda

Sponsor(s): Mayor Alan Webber

Reviewing Department(s): Office of Affordable Housing

Staff Completing FIR: Nina A. Nguyen, Asset Development Associate Date: 11/07/2025

Phone: (505) 819-1870

Reviewed by City Attorney: *Erin McSherry* Erin McSherry (Nov 7, 2025 15:15:37 MST) Date: 11/07/2025

Reviewed by Finance Director: *Emily K. Oster* Date: 11/07/2025

Summary:

The proposed resolution authorizes a request for proposals to identify a Qualified Grantee to develop two parcels of undeveloped land identified as 1522 and 1650 West Alameda Street (“the Properties”) with at least six homes that meet the definition in SFCC 26-3 as “Low-Priced Dwelling Unites” (“LPDU”) either as rental or homeownership homes.

Departments Affected:

Community Development Department (Office of Affordable Housing)

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the City will not seek a developer to develop the Properties with affordable housing.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

None.

Performance and Administrative Implications:

None.

Fiscal Implications:

There are no expenditures or funding associated with this legislation, but the property proposed for donation is a City asset.

Fiscal Impact

Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2025	FYE 2026	FYE 2027	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

Expenditure Narrative:

Revenue

Revenue Type	FYE 2025	FYE 2026	FYE 2027	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Signature:

Email:

Signature:

Email:

Signature:

Email:

Signature:

Email: