



City of Santa Fe, New Mexico

Memorandum



DATE: October 8, 2025

TO: Andy Hopkins, Budget Officer

FROM: Roberta Catanach, Project Administrator, Office of Affordable Housing *RC*

ACTION REQUESTED:

Approve the FY265 Budget Adjustment Resolution (BAR) in the amount of 1,613,334 (Org/Obj 2400223.510500).

ITEM AND ISSUE:

The purpose of this BAR is to re-appropriate / carry forward the remaining Affordable Housing Trust Fund (AHTF) FY25 Budget totaling \$1,613,334 into the FY26 budget.

- \$1,000,000 – Carry over for SF Civic Housing Authority – support the financing, construction and/or rehab of the Country Club Apts and Ocate Apts
- \$441,036 – Amendment for JL Gary – Bella Luz – to pay soft costs associated with the rehabilitation of the Lamplighter Inn
- \$172,298 – Unallocated funds

Fund	<input type="text" value="240"/>	...	COMDEV	/
Org	<input type="text" value="2400223"/>	...	AH Trust	/
Object	<input type="text" value="510500"/>	...	Subsidies	1
Project	<input type="text"/>	...		F
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<u>4 Year Comparison</u>	Current Year	Historical
Yr/Per 2025/01	Fiscal Year 2025	
Original Budget	<input type="text" value="2,908,166.00"/>	
Transfers In	<input type="text" value="3,019,378.00"/>	
Transfers Out	<input type="text" value=".00"/>	
Revised Budget	<input type="text" value="5,927,544.00"/>	
Actual (Memo)	<input type="text" value="4,314,208.41"/>	
Encumbrances	<input type="text" value="1,441,036.99"/>	
Requisitions	<input type="text" value=".00"/>	
Available	<input type="text" value="172,298.60"/>	
Percent used	<input type="text" value="97.09"/>	