


CITY OF SANTA FE

FINANCE

DATE: October 9 2025

TO: Finance Committee
Governing Body

FROM: Clarence Romero, Treasury Officer 
Andy Hopkins, Budget Officer  CLARENCE ROMERO

VIA: Emily K. Oster, Finance Director  EKO

ITEM AND ISSUE:

Request for approval of a Budget Amendment Resolution (BAR) appropriating bond proceeds, premiums and issuance fees for the 2025 General Obligation (GO) Bond Issue.

BACKGROUND AND SUMMARY:

In the City of Santa Fe General Elections held on November 5, 2024 the voters approved an issue of \$25 million in GO Bonds by the City. GO Bonds are backed by, and payable from, property taxes levied by the City against properties located within the City limits. This bond issue will fund various street and road projects throughout the City.

The attached BAR appropriates the bond proceeds, bond premiums and bond issuance fees for the 2025 GO Bond Issue. Other BARs are in progress to transfer the proceeds of this bond issue to various street and road projects throughout the City of Santa Fe.

ACTION RECOMMENDED:

Please approve the BAR appropriating bond proceeds, premiums and issuance fees for the 2025 General Obligation (GO) Bond Issue.

Signature: CLARENCE CROMERO

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