

### FISCAL IMPACT REPORT

**General Information:**

(Check) Bill: \_\_\_\_\_ Resolution:  X

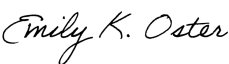
Short Title(s):  First Quarter Budget Amendments, Fiscal Year 2024/2025

Sponsor(s):  Mayor Alan Webber

Reviewing Department(s):  Finance Department

Staff Completing FIR:  Andy Hopkins  Date:  11/15/2024  Phone:  (505) 955-6177

Reviewed by City Attorney:    Date:  Nov 22, 2024

Reviewed by Finance Director:    Date:  Nov 22, 2024

**Summary:**

The purpose of the Resolution is to approve Buckman Direct Diversion and Santa Fe Solid Waste Management Agency budget adjustments and request Department of Finance Authority to approve First Quarter FY 2025 budget amendments in the form of increases and decreases to various funds, which include adjustments for department priorities, grant adjustments, prior year encumbrances, and increases supported by available revenue.

**Departments Affected:**

Various.

**Consequences of Not Enacting Legislation:**

If this legislation is not adopted, the City’s budget will not sufficiently reflect the City’s actual revenues and expenditures. Adjustments would not be submitted to the New Mexico Department of Finance Administration’s approval, as is required by New Mexico State law, NMSA 1978, Section 6-6-2(H).

**Conflict, Duplication, Companionship, or Relationship to Other Legislation:**

None.

**Performance and Administrative Implications:**

None. Staff have already performed the necessary actions to comport with the purpose of the proposed budget amendments.

**Fiscal Implications:**

See Resolution, Exhibit A –City of Santa Fe 1<sup>st</sup> Quarter FY 2024-25 Budget Amendments.

**Fiscal Impact**

Check here if no fiscal impact

**Expenditures**

| <b>Expenditure Type</b>      | <b>FYE 25</b> | <b>FYE 26</b> | <b>FYE 27</b> | <b>Require BAR (Y/N)</b> | <b>Recurring (R) or Non-recurring (NR)</b> | <b>Fund</b> | <b>3-Year Total Cost</b> |
|------------------------------|---------------|---------------|---------------|--------------------------|--|-------------|--------------------------|
| Personnel and                | \$ †          | \$ 0          | \$ 0          | N                        | NR   | †           |                          |
| <u>Benefits*</u>             |               |               |               |                          |  |             |                          |
| Capital Outlay               | \$ †          | \$ 0          | \$ 0          | N                        | NR   | †           |                          |
| Contractual/                 | \$ †          | \$ 0          | \$ 0          |                          |  | †           |                          |
| <u>Professional Services</u> |               |               |               |                          |  |             |                          |
| Operating                    | \$ †          | \$ 0          | \$ 0          |                          |  | †           |                          |
| <u>Total:</u>                | \$ †          | \$ 0          | \$ 0          |                          |  | †           | \$ †                     |

\* This includes all staff time associated with executing the job functions of the proposed legislation.

**Expenditure Narrative:**

Governing Body approval is required for all of the previous quarter's changes to budgeted expenditures and transfers out.

**Revenue**

| <b>Revenue Type</b> | <b>FYE 25</b> | <b>FYE 26</b> | <b>FYE 27</b> | <b>Recurring (R) or Non-recurring (NR)</b> | <b>Fund</b> |
|---------------------|---------------|---------------|---------------|--|-------------|
| General Fund        | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Special Revenue     | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| CIP                 | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Enterprise          | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Internal Service    | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Trust & Agency      | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Federal             | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| Other               | \$ †          | \$ 0          | \$ 0          | NR   | †           |
| <u>Total</u>        | \$ †          | \$ 0          | \$ 0          |  |             |

**Revenue Narrative:**

Governing Body approval is required for all of the previous quarter's changes to budgeted revenues and transfers in.

† See Exhibit A – Resolution Detail by Fund

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