



# Proposal of Insurance

## City of Santa Fe

P.O. Box 909  
Santa Fe, NM 87504

Presentation Date: June 23, 2025

Arthur J Gallagher Risk Management Services, LLC  
A/J License Nos. IL 100292093 / CA 0D69293



**Gallagher**

Insurance | Risk Management | Consulting

## Table of Contents

<b>Your Gallagher Team</b> .....	<b>3</b>
<b>Program Structure</b> .....	<b>4</b>
<b>Named Insured</b> .....	<b>5</b>
<b>Market Review</b> .....	<b>6</b>
Location Schedule .....	8
<b>Full Program Details</b> .....	<b>9</b>
Property incl. B&M - AIG Specialty Insurance Company .....	9
Crime - National Union Fire Insurance Company of Pittsburgh PA .....	13
Excess Property .....	14
Fine Art - StarNet Insurance Company .....	18
Pollution Legal Liability - Evanston Insurance Company .....	21
Business Auto & Inland Marine - Hanover Insurance Company .....	28
Excess Liability - Gemini Insurance Company .....	30
Excess Liability - LEL - Lexington Insurance Company.....	33
Cyber Liability - Palomar Excess and Surplus Insurance Company.....	35
Fiduciary Liability - National Union Fire Insurance Company of Pittsburgh PA .....	39
Airport Liability - Starr Indemnity & Liability Company .....	41
Storage Tank Liability - ACE American Insurance Company .....	44
Excess Workers' Compensation - Safety National Casualty Corporation .....	48
Property – SFUAD Primary (Non-Hab) – Lexington .....	50
Property - \$5M Part Of \$10M - Landmark American Insurance Company .....	54
Primary Property – SFUAD (Non-Hab) - Kinsale Insurance Company .....	56
Excess Property - \$5M Part Of \$10M Excess Of \$10M (Sompo) - Endurance American Specialty Ins Co.....	58
Excess Property - \$5M Part Of \$10M Excess Of \$10M - Arch Specialty Insurance Company.....	60
Excess Property – SFUAD Homeland (Non-Hab) .....	64
<b>2025-2026 Premium Summary</b> .....	<b>66</b>
Payment Plans .....	69
<b>Proposal Disclosures</b> .....	<b>70</b>
Proposal Disclosures.....	71
<b>Client Signature Requirements</b> .....	<b>74</b>
Surplus Lines Notice - New Mexico .....	75
Coverages for Consideration.....	75
Client Authorization to Bind Coverage.....	76
<b>Appendix</b> .....	<b>80</b>
Compensation Disclosure Schedule.....	81
Claims Reporting By Policy .....	83
Gallagher STEP Flyer .....	86
Cyber Liability eRiskHub Features .....	88
Gallagher Bassett Services Flyer .....	89
Gallagher Benefit Services Flyer .....	90
Business Continuity Flyer .....	91
Gallagher Insight Flyer .....	93
Gallagher Verify Flyer.....	94

## Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
<b>John Chino, ARM-PE, CSRM</b> Area Senior Vice President	Producer	John_Chino@ajg.com	(949) 349-9827 (p) (909) 239-4733 (c)
<b>Nasreen Kopecky</b> Account Executive	Client Service Manager	Nasreen_Kopecky@ajg.com	(949) 349-9857 (p) (949) 235-0169 (c)

## Program Structure

## Named Insured

Add / Change / Delete	Named Insured	Property including B&M	Crime	Fine Arts	Pollution Legal Liability	Business Automobile & Inland Marine	Excess Liability	Cyber Liability	Fiduciary Liability	Airport Liability	Storage Tank Liability	Excess Workers' Compensation	Property - SFUAD
	City of Santa Fe	X	X	X	X	X	X	X	X	X	X	X	X
	City of Santa Fe & City of Santa Fe Municipal Airport									X			
	Santa Fe Solid Waste Management Agency				X								

**OMNIBUS WORDING** - Airport Liability - Starr Indemnity

**Note:** Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.

## Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

<i>Line Of Coverage</i>	<i>Insurance Company ** (AM Best Rate/Financial Strength)</i>	<i>Market Response *</i>	<i>Admitted ***</i>
Storage Tank Liability	ACE American Insurance Company (A++ XV )	Recommended Quote	Admitted
Workers' Compensation	Safety National Casualty Corporation (A++ XV)	Recommended Quote	Admitted
Airport Liability	Starr Indemnity & Liability Company (A XV)	Quoted	Admitted
Airport Liability	ACE Property & Casualty Insurance Co (A++ XV)	Recommended Quote	Admitted
Environmental Liability	Evanston Insurance Company (A XV)	Recommended Quote	Non-Admitted
Excess Liability	Gemini Insurance Company (A+ XV)	Recommended Quote	Non-Admitted
Cyber Liability	Palomar Excess and Surplus Insurance Company (A X)	Recommended Quote	Non-Admitted
Excess Property - SFUAD	Endurance American Specialty Ins Co (A+ XV )	Recommended Quote	Non-Admitted
Crime	National Union Fire Insurance Company of Pittsburgh PA (A XV)	Recommended Quote	Admitted
Property - SFUAD	Landmark American Insurance Company (A++ XV)	Recommended Quote	Non-Admitted
Excess Property	Mitsui Sumitomo Insurance Co of America (A+ XV )	Recommended Quote	Admitted
Fiduciary Liability	National Union Fire Insurance Company of Pittsburgh PA (A XV)	Recommended Quote	Admitted
Fine Art	StarNet Insurance Company (A+ XV)	Recommended Quote	Admitted
Excess Property - SFUAD	Arch Specialty Insurance Company (A+ XV)	Recommended Quote	Non-Admitted
Property	AIG Specialty Insurance Company (A XV)	Recommended Quote	Non-Admitted
Excess Property - SFUAD	Kinsale Insurance Company (A XIV)	Recommended Quote	Non-Admitted
Property	Lexington Insurance Company (A XV)	Recommended Quote	Non-Admitted
Auto PD and Inland Marine	Hanover Insurance Company (A XV)	Recommended Quote	Admitted

\*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

\*\*Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

Best's Credit Ratings™ reproduced herein appear under license from AM Best and do not constitute, either expressly or impliedly, an endorsement of Gallagher's service or its recommendations. AM Best is not responsible for transcription errors made in presenting Best's Credit Ratings™. Best's Credit Ratings™ are proprietary and may not be reproduced or distributed without the express written permission of AM Best.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the AM Best website at <http://www.ambest.com/ratings>.

\*\*\*If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

## Location Schedule

<i>LINE OF COVERAGE</i>	<i>LOC # / BLDG #</i>	<i>LOCATION ADDRESS</i>	<i>BUILDING DESCRIPTION</i>
-------------------------	-----------------------	-------------------------	-----------------------------

As per schedule submitted April 11, 2025 on file

## Full Program Details

### Property including B&M

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	AIG Specialty Insurance Company	AIG Specialty Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$500,000.00	\$507,000.00
Exposure / TIV	\$459,380,495.00	TIV \$483,557,020
TRIA	\$14,000.00	\$14,000.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25.00%	25%
<b>Estimated Cost</b>	<b>\$515,015.00</b>	<b>\$522,225.21</b>

Standard Coverages	Expiring	Proposed
Policy Limit	\$100,000,000 is the maximum liability in any one Occurrence as a result of all covered loss or damage regardless of the number of Insured Locations, coverages or Covered Causes of Loss under this Policy.	\$100,000,000 is the maximum liability in any one Occurrence as a result of all covered loss or damage regardless of the number of Insured Locations, coverages or Covered Causes of Loss under this Policy.
AIG Specialty's Participation	100.00% being \$100,000,000 part of \$100,000,000 per Occurrence and in the primary and the maximum amount payable by the Company	100.00% being \$100,000,000 part of \$100,000,000 per Occurrence and in the primary and the maximum amount payable by the Company
Earth Movement	\$1,000,000: Annual Aggregate for all covered loss or damage arising out of Earth Movement	\$1,000,000: Annual Aggregate for all covered loss or damage arising out of Earth Movement
Flood:		
Annual Aggregate for all covered loss or damage arising out of flood	\$1,000,000	\$1,000,000
Subject to A.1.b.i. above, the Annual Aggregate for all covered loss or damage arising out of Flood in a Special Flood Hazard Area (SFHA) as defined by the Federal Emergency Management Agency (FEMA) at the time of the loss:	\$1,000,000	\$1,000,000
Named Storm:	\$1,000,000 for all covered loss or damage arising out of Named Storm	\$1,000,000 for all covered loss or damage arising out of Named Storm
Equipment Breakdown	\$100,000,000 for all covered loss or damage from Equipment Breakdown	\$100,000,000 for all covered loss or damage from Equipment Breakdown

Standard Coverages	Expiring	Proposed
Contractor's Equipment	\$100,000 for physical loss or damage to contractor's equipment per item subject to a maximum Sublimit of \$250,000 per Occurrence	\$100,000 for physical loss or damage to contractor's equipment per item subject to a maximum Sublimit of \$250,000 per Occurrence
Ordinary Payroll	365 days	365 days

Additional Coverages	Expiring	Proposed
Sublimits		
Contingent Time Element:	\$1,000,000 except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$1,000,000 except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED
Extended Period of Indemnity:	365 days	365 days
Extra Expense:	\$100,000	\$100,000
Ingress & Egress:	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile
Interruption by Civil or Military Authority:	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile
Rental Value:	\$1,100,000	\$1,100,000
Royalties:	\$100,000	\$100,000
Accounts Receivable	\$100,000	\$100,000
Debris Removal:	100.00% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sublimit of \$250,000	100.00% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sublimit of \$250,000
Demolition And Increased Cost of Construction:		
Demolition Coverage A:	\$250,000	\$250,000
Demolition Coverage B:	\$250,000	\$250,000
Demolition Coverage C:	\$250,000	\$250,000
Electronic Data and Media:	\$50,000	\$500,000
Errors or Omissions:	\$250,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$250,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED
Expediting Expenses:	\$50,000	\$100,000
Fine Arts:	\$2,500 per item subject to a maximum Sublimit of \$25,000 per Occurrence	\$2,500 per item subject to a maximum Sublimit of \$25,000 per Occurrence
Fire Brigade Charges And Extinguishing Expenses:	\$1,000,000	\$1,000,000
Leasehold Interest (including Leasehold Improvements & Betterments):	\$1,000,000	\$1,000,000
Limited Pollution Coverage:	\$100,000 Annual Aggregate	\$100,000 Annual Aggregate
Miscellaneous Unnamed Locations:	\$100,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$100,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED

Additional Coverages	Expiring	Proposed
New Construction and Additions:	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED. In no event will the Company pay more than \$25,000 for Soft Costs.	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED. In no event will the Company pay more than \$25,000 for Soft Costs.
Newly Acquired Property:	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED
Outdoor Property:	\$5,000 per item subject to a maximum of \$50,000 per Occurrence	\$5,000 per item subject to a maximum of \$50,000 per Occurrence
Pairs or Sets:	\$25,000	\$25,000
Professional Fees:	\$100,000	\$100,000
Property Removed from Insured Locations:	\$50,000	\$50,000
Service Interruption:	\$100,000	\$100,000
Spoilage:	\$25,000	\$25,000
Transit:	\$25,000 per conveyance subject to a maximum Sublimit of \$100,000 per Occurrence	\$25,000 per conveyance subject to a maximum Sublimit of \$100,000 per Occurrence
Valuable Papers and Records:	\$1,000,000	\$1,000,000

Deductibles/SIR	Expiring	Proposed
Ingress & Egress:	24 hours	24 hours
Interruption by Civil or Military Authority:	24 hours	24 hours
Service Interruption:	24 hours	24 hours
The Deductibles shown below apply per Occurrence unless otherwise stated		
Policy Deductible	\$100,000 applicable to all covered loss or damage unless otherwise stated below or in this Policy	\$100,000 applicable to all covered loss or damage unless otherwise stated below or in this Policy
Earth Movement	\$100,000 for all covered loss or damage arising out of Earth Movement (other than as set forth in this Earth Movement Deductible section)	\$100,000 for all covered loss or damage arising out of Earth Movement (other than as set forth in this Earth Movement Deductible section)
Flood:	\$100,000 for all covered loss or damage arising out of Flood (other than as set forth in this Flood Deductible section).	\$100,000 for all covered loss or damage arising out of Flood (other than as set forth in this Flood Deductible section).

Deductibles/SIR	Expiring	Proposed
Flood:	.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$250,000 any one Occurrence for all covered loss or damage arising out of Flood at any property wholly or partially within a Special Flood Hazard Area (SFHA) at the time of the loss as defined by the Federal Emergency Management Agency (FEMA).	.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$250,000 any one Occurrence for all covered loss or damage arising out of Flood at any property wholly or partially within a Special Flood Hazard Area (SFHA) at the time of the loss as defined by the Federal Emergency Management Agency (FEMA).
Named Storm	2.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	2.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).
High Hazard Hail:	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1.	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1.
High Hazard Hail:	1.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.	1.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.
Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost		
Actual Cash Value (ACV)		
Manufacturer's Selling Price		
Reporting Form		
Market Value For Stocks		
Actual Loss Sustained in Business Interruption		

Endorsements (including but not limited to)
Federal Share Of Compensation Under Tria And Cap On Losses Endorsement - 125595 03/20

Endorsements (including but not limited to)
Fungus Mold Or Spore Addt Coverage Endt (Aggregate) - LX137992 4/21
High Hazard Earthquake Zones Nm Pnw Amendatory Endorsement - LX138014 06/20
Property Cyber And Data Endt - LMA5400 11/19
Time Element Loss Sublimit Endt - LX137967 3/20
Maximum Amount Payable Endt (Pui)(Values Per Bldg Pp Te) - LX138127 12/22
Riot Strike Or Civil Commotion Amended Definition Endt - LX138151 8/23
Windstorm Or Hail Deductible Endorsement - LX138149 1/23
General Change Endorsement - MANUSCRIPT
Named Wildfire Deductible Endorsement - MANUSCRIPT

**Binding Requirements:**

Description
Subject to
Broker Responsible for Surplus Lines Filing Agreement
Policyholder Disclosure Notice Of Terrorism Insurance Coverage - LX4275 10/20

## Excess Property

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Mitsui Sumitomo Insurance Co of America	Mitsui Sumitomo Insurance Co of America
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$100,000.00	\$98,680.00
Exposure / TIV	\$432,895,424	Total Insurable Values : \$483,557,020
TRIA	\$5,000.00	\$4,934.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35.00%	35%
<b>Estimated Cost</b>	<b>\$100,000.00</b>	<b>\$98,680.00</b>

Standard Coverages	Expiring	Proposed
MSIG Participation	\$100,000,000 Being 100% Part of \$100,000,000 Per Occurrence Excess of \$100,000,000 Per Occurrence, excess of underlying deductibles.	\$100,000,000 Being 100% Part of \$100,000,000 Per Occurrence Excess of \$100,000,000 Per Occurrence, excess of underlying deductibles.

Underlying	Limit
AIG	\$100,000,000

Endorsements (including but not limited to)
Conformance with Law/Severability - MS 0810
Property Cyber and Data Endorsement - LMA 5400
General Change Endorsement

Exclusions (including but not limited to)
Exclusion – Foreign Terrorism - MS 5509
Exclusions of Certified Acts of Terrorism - IL 0953
Sanction Limitation and Exclusion Clause - LMA 3100
Virus or Bacteria Exclusion - MS 5533

**Perils Covered:**

Type	Description
Special Form Perils	All risks of direct physical loss or damage excluding Earthquake and Flood

**Other Significant Terms and Conditions/Restrictions:**

Description
Margin Clause : 125%
Cancellation : 60 days except 10 days for non-payment of premium

**Other Significant Terms and Conditions/Restrictions:**

**Description**

The perils/coverages of Earthquake/Earth Movement, Flood, Flooding as a result of Named Windstorm, Equipment Breakdown, and Contingent Time Element are excluded in the coverage layer. We recognize that these perils/coverages can erode the underlying limit, but under no circumstances will this policy respond to a loss resulting from these perils/coverages.

## Crime

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	National Union Fire Insurance Company of Pittsburgh PA	National Union Fire Insurance Company of Pittsburgh PA
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$8,065.00	\$8,065.00
Minimum Type	None	None
<b>Estimated Cost</b>	<b>\$8,065.00</b>	<b>\$8,065.00</b>

<b>Standard Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Employee Theft-Per Loss Coverage	\$1,000,000	\$1,000,000
Forgery or Alteration	\$1,000,000	\$1,000,000
Inside Premises-Theft of Money & Securities	\$1,000,000	\$1,000,000
Inside Premises-Robbery, Safe Burglary-Other Prop.	\$1,000,000	\$1,000,000
Outside the Premises	\$1,000,000	\$1,000,000
Computer Fraud	\$1,000,000	\$1,000,000
Money Orders and Counterfeit Paper Currency	\$1,000,000	\$1,000,000
Funds Transfer Fraud	\$1,000,000	\$1,000,000

<b>Additional Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Impersonation Fraud Coverage (Iso Com and Gov Crime) Sublimit	\$100,000	\$100,000

<b>Deductibles/SIR</b>	<b>Expiring</b>	<b>Proposed</b>
Deductible - Employee Theft-Per Loss Coverage	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Forgery or Alteration	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Inside Premises-Theft of Money & Securities	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Inside Premises-Robbery, Safe Burglary-Other Prop.	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Outside the Premises	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Computer Fraud	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Funds Transfer Fraud	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Money Orders and Counterfeit Paper Currency	\$10,000 Per Loss	\$10,000 Per Loss

Deductibles/SIR	Expiring	Proposed
Deductible - Impersonation Fraud Coverage (Iso Com and Gov Crime)	\$25,000	\$25,000

Form Type	Expiring	Proposed
Form Type	Loss Sustained	Loss Sustained

Endorsements (including but not limited to)
Government Crime Policy - CR0027 (05/06)
New Mexico Changes - CR0248 08/07
Add Credit, Debit Or Charge Card Forgery - CR2520 08/07
Economic Sanctions Endorsement - 119679 09/15
Include Volunteer Workers As Employees - CR2509 08/07
Include Treasurer Or Tax Collectors As Employees - CR2512 08/07
Notice Of Claim (Reporting By E-Mail) - 99758 08/08
Impersonation Fraud Coverage (Iso Com And Gov Crime) - 134476 07/19
Forms Index Endorsement - 78859 10/01
Add Faithful Performance of Duty Coverage for Government Employees - CR2519 05/06

Exclusions (including but not limited to)
Government Action Exclusion
Third Party Employee Dishonesty
Accounting or Arithmetic Errors
Voluntary Parting of Property
Loss in which the existence of such loss is only proved by a profit and loss comparison or inventory records
Any theft or criminal act committed by a partner of the insured
Employee Dishonesty (does not apply to Employee Theft Coverage)
Bonded Employees Exclusion - 95419 08/07
Cyberextortion Exclusion Resulting Directly - 141306 08/21
Indirect Or Consequential Loss Exclusion - 113024 10/12
Protected Information Exclusion - 113013 10/12

## Fine Art

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	StarNet Insurance Company	StarNet Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$5,870.00	\$5,870.00
Minimum Type	None	None
<b>Estimated Cost</b>	<b>\$5,870.00</b>	<b>\$5,870.00</b>

<b>Standard Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Policy Aggregate Limit	\$4,300,000	\$4,300,000
At the Insured's Premises: As Per the Attached Schedule of Locations	\$4,300,000	\$4,300,000
At any Other Location, Worldwide.	\$1,075,000	\$1,075,000
In Transit on any One Conveyance, Worldwide.	\$1,075,000	\$1,075,000
In any One Loss or Disaster, Either in Case of Partial or Total Loss, Or Salvage Charges, Or Expenses, Or all Combined.	\$4,300,000	\$4,300,000
Earthquake Coverage: Limit of Liability	Included	Included

<b>Additional Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
<b>Additional Coverage</b>		
Registration Papers and Records: The Insurer Will Pay up to	\$50,000 in any One Loss	\$50,000 in any One Loss
Cost of Preparing Inventory	\$50,000	\$50,000
Debris Removal:		
- (a) the Sum of Direct Physical Loss or Damage and Debris Removal Expense Exceeds the Limit of Insurance; Or (B) the Debris Removal Expense Exceeds the Amount Payable Under the	25% Limitation	25% Limitation
- We will pay up to an additional: Under This Coverage Extension	\$25,000 in any One Occurrence	\$25,000 in any One Occurrence
Fire Department Service Charge: Insured's Liability for Fire Department Service Charges	\$25,000	\$25,000
Fire Extinguishing System Discharge	\$25,000 in any One Occurrence	\$25,000 in any One Occurrence
Lock/Key Insurance: Subject to a Limit not Exceed	\$50,000 in any One Occurrence	\$50,000 in any One Occurrence

Additional Coverages	Expiring	Proposed
Expediting Expenses: The Most we Will Pay Under This Coverage Extension in any One Occurrence Involving One or More Items of Covered Property	\$25,000	\$25,000
Defective Title: Insurers' Maximum Liability Under This Section is Subject to the Limit	\$100,000 any One Loss and in the Annual Aggregate	\$100,000 any One Loss and in the Annual Aggregate
Event Cancellation Coverage: The Insurer Shall Compensate the Insured, Up to a Limit: Any Expenses Incurred the Preparation	\$50,000	\$50,000
Shipping Expense Clause/Coverage During Delay	\$50,000 any One Loss	\$50,000 any One Loss
Shipping Expense Clause/Coverage During Delay	\$100,000 in the Annual Aggregate	\$100,000 in the Annual Aggregate

Deductibles/SIR	Expiring	Proposed
Deductible - Each Claim for Loss or Damage Separately Occurring.	\$1,000	\$1,000
Deductible - Shall Apply to Outdoor Art	\$5,000	\$5,000
Deductible - U.S. Indemnity Deductible Coverage: U.S. Arts & Artifacts Indemnity Deductible up	\$500,000 Per Exhibition	\$500,000 Per Exhibition

Endorsements (including but not limited to)
Schedule Of Covered Locations - CIP_LOC
Museum Collection And Temporary Loans Coverage - MUSFRM1016
TRIA Declined Disclosure - TRIA Declined Disclosure 01 15
Manuscript Endorsement Form Consignments Endorsement - END_MANU
OFAC Advisory Notice - ILP0010104
Communicable Disease Clause - CL_Communicable Disease
Limited Cyber Coverage Clause - CL_Limit Cyber Coverage
Sanction Limitation Clause - JC2010-014(08-10)
New Mexico - Amendatory Endorsement - FA - 800 NM (07-16)
New Mexico Changes - Cancellation And Nonrenewal - IL0298(05-15)

Exclusions (including but not limited to)
Inland Marine - Cranes & Rigging Equipment
Inland Marine, Equipment Floater - Mechanical or Equipment Breakdown
Equipment Floater - Pollution
Equipment Floater, EDP, Transit - War and Nuclear Hazard
Equipment Floater, EDP, Transit - Wear and Tear, Gradual Deterioration, or Obsolescence
Equipment Floater - Mold / Fungus
EDP - Utility Service Interruption
EDP - Expected or Intended Loss
EDP - Programming Errors

Exclusions (including but not limited to)
Transit - Government Authority Exclusion
Inland Marine - Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical & Electronic Weapons Exclusion Clause - CL370-USCAN B 29/01/04
Inland Marine - Terrorism Exclusion Clause - NMA2920
Inland Marine - Exclusion Of Certified Acts Of Terrorism - IL0953(01-15)
Inland Marine - Sanction Limitation and Exclusion Clause - JC2010/014 11 August 2010

**Perils Covered:**

Type	Description
Special Form Perils	Applies

### Pollution Legal Liability (City properties)

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Evanston Insurance Company	Evanston Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$155,900.00	\$134,000.00
NM Surplus Lines Tax	\$4,681.68	\$4,034.53
- Carrier Inspection Fee		\$350.00
Exposure / TIV	Exposure - 3 units	Exposure - 3 units
TRIA	\$7,795.00	\$6,901.20
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	100.00%	25% - at inception
Estimated Cost	<b>\$160,581.68</b>	<b>\$138,384.53</b>

<b>Standard Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Coverage A.1. Bodily injury and property damage resulting from new pollution conditions	\$1,000,000 Each claim	\$1,000,000 Each claim
Coverage A.1. Bodily injury and property damage resulting from new pollution conditions	\$2,000,000 Aggregate	\$2,000,000 Aggregate
Coverage A.5. Off-site cleanup costs resulting from new pollution conditions	\$1,000,000 Each claim	\$1,000,000 Each claim
Coverage A.5. Off-site cleanup costs resulting from new pollution conditions	\$2,000,000 Aggregate	\$2,000,000 Aggregate
Coverage A.8. Non-owned disposal sites	\$1,000,000 Each pollution condition	\$1,000,000 Each pollution condition
Coverage A.8. Non-owned disposal sites	\$2,000,000 Aggregate	\$2,000,000 Aggregate
Coverage A.16. Transportation pollution liability	\$1,000,000 Each pollution condition	\$1,000,000 Each pollution condition
Coverage A.16. Transportation pollution liability	\$2,000,000 Aggregate	\$2,000,000 Aggregate
Coverage Form Aggregate Limit	\$2,000,000	\$2,000,000
Total policy aggregate limit	\$2,000,000	\$2,000,000

<b>Deductibles/SIR</b>	<b>Expiring</b>	<b>Proposed</b>
Self Insured Retention - Coverage a.8. Non-Owned disposal sites		\$50,000
Self Insured Retention - Coverage A.16. Transportation pollution liability		\$50,000

Form Type	Expiring	Proposed
Form Type	Claims made; Transportation Pollution Liability: Claims-Made And Reported;	Claims made; Transportation Pollution Liability: Claims-Made And Reported;
Retroactive Date	Coverage A.8. Non-owned disposal site: 07/01/2008; Coverage A.16. Transportation pollution liability: 07/01/2008	Coverage A.8. Non-owned disposal site: 07/01/2008; Coverage A.16. Transportation pollution liability: 07/01/2008

Endorsements (including but not limited to)
Changes - Civil Union - MEIL 1225 10 11
Service Of Suit - MEIL 1200 03 23
Application Warranty - MEEI 2562 05 24
Common Policy Conditions - MEEI 0017 05 24
Forms Schedule - MDIL 1001 08 11
Environmental Common Policy Declarations - MDEI 2014 11 17
U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders - MPIL 1083 04 15
Privacy Notice - MPIL 1007 01 20
Emergency Response Hotline - MPEI 2000 06 23
Jacket/Signature Page - MJIL 1000 08 10
Minimum Earned And Minimum Retained Premium - MEIL 1247 08 15
Trade or Economic Sanctions - MIL 1214 09 17
Site Pollution And Environmental Coverage Supplemental Declarations - MDEI 2017 09 22
Schedule Of Covered Locations - MDEI 2018 09 22
Site Pollution And Environmental Coverage Form - MEEI 0008 09 22
Amended Exclusion - Material Change In Use For Intended Use - MEEI 2600 09 22
Amended Insuring Agreement - Transportation Pollution Liability (Claims-Made And Reported) - MEEI 2966 09 22
Acquired Locations Coverage - Phase I Requirement - MEEI 2989 09 22

Exclusions (including but not limited to)
Exclusion - Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) - MEEI 2373 03 24
Exclusion Of Certified Acts Of Terrorism - MEEI 2346 06 21
Exclusion - Cyber Incident, Data Compromise, And Violation Of Statutes Related To Personal Data - MEEI 2314 03 21
Exclusion - Breach Of Contract - MEEI 2303 11 17
Exclusion - Communicable Disease - MEEI 2378 03 24
Exclusion - Landfill Materials And Landfill Operations For Specified Covered Locations - MEEI 2382 09 22

**Binding Requirements:**

Description
Subject to:
- Signed & Completed TRIA/Required prior to binding: The "Disclosure Notice of Terrorism Insurance Coverage" must be signed and returned prior to or at binding.
- Name/Contact Info (Phone Number, Email Address, Etc.) of Insured's Site Contact
- Required prior to binding: fully completed with schedules and signed Markel Site Pollution application

**Other Significant Terms and Conditions/Restrictions:**

**Description**

Premium Includes TRIA

TRIA Includes Surplus Line Tax of \$201.20

Minimum Earned Premium: 100%

### Pollution Legal Liability - SFSWMA

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Evanston Insurance Company	Evanston Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment Due Upon Receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$55,500.00	\$54,645.00
NM Surplus Lines Tax	\$1,666.67	\$2001.50
TRIA	\$2,775.00	\$2,775.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount	25.00%	25.00%
Estimated Cost	<b>\$57,166.67</b>	<b>\$56,646.50</b>

<b>Standard Coverages</b>	<b>Proposed</b>
Aggregate limit	\$2,000,000
Products completed operations aggregate	\$2,000,000
Personal and advertising injury limit	\$1,000,000
Each occurrence limit	\$1,000,000
Damage to premises rented to you	\$300,000
Medical expense limits	\$25,000
Coverage A.1. Bodily injury and property damage resulting from new pollution conditions - each claim limit	\$1,000,000
Coverage A.1. Bodily injury and property damage resulting from new pollution conditions - Aggregate	\$1,000,000
Coverage A.2. Bodily injury and property damage resulting from pre-existing pollution conditions	Not included
Coverage A.3. On-site cleanup costs resulting from new pollution conditions	Each claim limit:\$1,000,000 Aggregate:\$2,000,000
Coverage A.4. On-site cleanup costs resulting from preexisting pollution conditions	Not included
Coverage A.5. Off-site cleanup costs resulting from new pollution conditions	Each claim limit:\$1,000,000 Aggregate:\$2,000,000
Coverage A.6. Off-site cleanup costs resulting from preexisting pollution conditions	Not included
Coverage A.7. Sudden and accidental discharge, release, or escape of pollutants	Not included
Coverage A.8. Non-owned disposal sites	Not included
Coverage A.9. Non-owned locations	Not included
Coverage A.10. Crisis management costs	Not included
Coverage A.11. Emergency response costs	Not included
Coverage A.12. Business interruption expense	Not included
Coverage A.13. Contingent business interruption expense	Not included
Coverage A.14. Product recall	Not included
Coverage A.15. Products pollution	Not included

Standard Coverages	Proposed
Coverage A.16. Transportation pollution liability	Each pollution condition: \$1,000,000
	Aggregate: \$2,000,000
	Self insured retention: \$50,000
	Retroactive date: Not applicable
Coverage A.17. Contractor's pollution liability	Not included
Loss Of Earnings or Expenses Limit	Not included
Coverage Form Aggregate Limit	\$2,000,000

Deductibles/SIR	Proposed
Self insured retention	\$50,000 Each Occurrence
Employee Benefits Liability Coverage Deductible	\$1,000
Coverage A.16. Transportation pollution liability SIR	\$50,000
Sublimit – Aboveground Storage Tanks With Separate Self-Insured Retention - 149 Wildlife Way, Santa Fe, NM 87506;	Each Pollution condition: \$1,000,000

Form Type	Proposed
Claims Made: Site Pollution And Environmental Coverage	05/12/1997
Retroactive Date - Employee Benefits Liability Coverage	05/12/1997
Pending & Prior Date	N/A
Continuity Date	N/A

**Definition Of Claim:**  
 Employee Benefits Liability "Claim" Means any Demand, Or "Suit", Made by an "Employee" or an "Employee's" Dependents and Beneficiaries, For Damages as the Result of an Act, Error or Omission.

**Incident/Claim Reporting Provision:**  
 Immediately record and notify us of in writing the specifics of the "claim" or "suit" and the date received; and (2) You and any other involved "insured" must: (a) Immediately send us copies of any demands, notices, summons or legal papers received in connection with the "claim" or "suit"; (b) Authorize us to obtain records and other information; (c) Cooperate with us in the investigation or settlement of the "claim" or defense against the "suit"; and (d) Assist us, upon our request, in the enforcement of any right against any person or organization which may be liable to you because of injury or damage to which this insurance may also apply.

**Claims Made Disclaimer:**  
 Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within (60) days of the expiration date. The cost of this extended reporting period is 100% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within (60) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)
MJIL 1000 08 10 Jacket/Signature Page
<b>Common policy forms:</b>
MEIL 1200 03 23 Service Of Suit

Endorsements (including but not limited to)
MPEI 2000 01 22 Emergency Response Hotline
MPEI 2000 06 23 Emergency Response Hotline
MPIL 1007 01 20 Privacy Notice
MPIL 1039 01 12 Common Policy Surplus Lines Notification Supplement To Declarations
MPIL 1083 04 15 U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders
MDEI 2014 11 17 Environmental Common Policy Declarations
MDIL 1001 08 11 Forms Schedule
MEEI 0017 01 22 Common Policy Conditions
MEEI 2562 11 17 Application Warranty
MEIL 1200 02 20 Service of Suit
MEIL 1225 10 11 Changes - Civil Union
MEIL 1247 08 15 Minimum Earned And Minimum Retained Premium Minimum Earned Premium Percentage: 25% Minimum Retained Premium Percentage: 100%
MIL 1214 09 17 Trade or Economic Sanctions
MEEI 2427-NM 02 20 New Mexico- Aboveground and Underground Financial Responsibility Caja Del Rio Landfill, 149 Wildlife Way, Santa Fe, NM, 87506 AST - Storage Tank I.D.: 1
<b>Commercial general liability</b>
CG 24 53 12 19 Waiver Of Transfer Of Rights Of Recovery Against Others To Us (Waiver Of Subrogation) Automatic
MEEI 2226 06 18 Self-Insured Retention
MEEI 2226 06 23 Self-Insured Retention
MDGL 1008 08 11 Commercial General Liability Coverage Part Declarations
CG 00 01 04 13 Commercial General Liability Coverage Form
CG 04 35 12 07 Employee Benefits Liability Coverage Limits Of Insurance (Each Employee): \$1,000,000 Limits Of Insurance (Aggregate): \$1,000,000 Each Employee Deductible: \$1,000 Retroactive Date: 05/12/1997
CG 20 01 04 13 Primary & Noncontributory - Other Insurance Condition
MEGL 0048 04 24 Deductible Liability Insurance
MGL 1213 07 12 Data Breach Coverage - Occurrence(Claim Expenses Within Limit)
MEEI 2974 09 22 Amended Who Is An Insured And Conditions
<b>Site pollution environmental coverage</b>
MDEI 2017 09 22 Site Pollution And Environmental Coverage Supplemental Declarations
MDEI 2018 09 22 Schedule Of Covered Locations
MEEI 0008 09 22 Site Pollution And Environmental Coverage Form
MEEI 2241 01 24 Sublimit – Aboveground Storage Tanks With Separate Self-Insured Retention 149 Wildlife Way, Santa Fe, NM 87506; Retro date: 12/23/2014; Each Pollution condition: \$1,000,000; Tank I.D.: 1; Tank Age: 9; Capacity: 6,000 gallons
MEEI 2241 09 22 Sublimit - Aboveground Storage Tanks
MEEI 2262 03 23 Separate Defense Costs Aggregate
Exclusions (including but not limited to)
MEEI 2373 01 23 Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS)

Exclusions (including but not limited to)
MEEI 2308-NY 11 17 Commercial General Liability New York Exclusion - Designated State
MEEI 2314 03 21 Exclusion - Cyber Incident, Data Compromise, And Violation Of Statutes Related To Personal Data
MEEI 2346 06 21 Exclusion Of Certified Acts Of Terrorism
MEEI 2373 09 22 Exclusion - Perfluorinated Compounds
IL 00 21 09 08 Nuclear Energy Liability Exclusion Endorsement (Broad Form)
MEGL 1671 05 16 Exclusion - Punitive Or Exemplary Damages
CG 21 47 12 07 Employment-Related Practices Exclusion
CG 21 49 09 99
MEEI 2344 07 20 Exclusion - Communicable Disease
MEEI 2345 11 17 Exclusion - Insured Versus Insured
MEEI 2350 11 17 Exclusion - Nanotubes Or Nanotechnology
MEEI 2351 11 17 Exclusion - Professional Services
MEEI 2355 11 17 Exclusion - Asbestos
MEEI 2356 11 17 Exclusion - Lead
MEGL 0008 04 20 Exclusion - Continuous or Progressive Injury or Damage
MEGL 1378 05 16 Exclusion - Aircraft Products and Grounding
MEGL 1394 03 19 Exclusion - Intellectual Property Hazard
MEGL 1397 07 10 Exclusion - Aircraft, Auto Or Watercraft
CG 21 67 12 04 Fungi Or Bacteria Exclusion
CG 21 96 03 05 Silica Or Silica-Mixed Dust Exclusion
MEEI 2343 03 20 Exclusion - Wild Fire
MEEI 2374 12 19 Exclusion - Operations Covered By A Consolidated (Wrap-Up) Insurance Program
MEEI 2378 03 24 Exclusion - Communicable Disease
MEEI 2382 09 22 Exclusion - Landfill Materials And Landfill Operations For Specified Covered Locations Covered Location(s): 149 Wildlife Way, Santa Fe, NM 87506

**Binding Requirements:**

Description
Subject to:
- Signed & Completed TRIA/Required prior to binding: The "Disclosure Notice of Terrorism Insurance Coverage" must be signed and returned prior to or at binding.
- Name/Contact Info (Phone Number, Email Address, Etc.) of Insured's Site Contact
- Required prior to binding: fully completed with schedules and signed Market Site Pollution application Copy of tank tightness testing report for 6,000 gallon tank
Completed Site Pollution Supplemental Application for the following locations:
- Siler Yard Operation Maintenance 1142 Siler Road, Santa Fe, NM 87504
- Buckman Division Direct 341 Caja del Rio Rd, Santa Fe, NM 87506 15
- Wastewater Treatment Facility 73 Paseo Road, Santa Fe, NM 87507 4-13
- Sante Fe Trails Transit Facility 2931 Rufina St, Santa Fe, NM 87504

## Business Auto & Inland Marine

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Hanover Insurance Company	Hanover Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$218,556.00	\$175,135.00
Exposure / TIV	\$82,603,370 Total Insured Value of Vehicles	\$75,816,049 Total Insured Value of Vehicles
Rate	.022	0.2310
TRIA	\$2,186.00	\$2,242.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	\$31,220.00	\$25,000
<b>Estimated Cost</b>	<b>\$218,556.00</b>	<b>\$175,135.00</b>

Standard Coverages (Symbol)	Expiring	Proposed
Catastrophe Limit – The most we pay for loss in any One occurrence for all Vehicles is	\$10,000,000	\$10,000,000

Additional Coverages	Expiring	Proposed
Additional Debris Removal Expenses	\$50,000	\$50,000
Newly Acquired and substitute Vehicles	\$1,500,000	\$1,500,000
- Number of Days	365 Days	365 Days
Pollutant Cleanup And Removal	\$25,000	\$25,000
Towing and Labor Costs	\$25,000	\$25,000
Rental Reimbursement	\$500 per day / \$10,000 max.	\$500 per day / \$10,000 max.
Personal effects	\$1,000 per person	\$1,000 per person
Personal effects	\$10,000 per Occurrence	\$10,000 per Occurrence

Deductibles/SIR	Expiring	Proposed
Deductible:	\$25,000	\$25,000

Endorsements (including but not limited to)
Hanover form - 1M441-1075 01 09
Manuscript Endorsement - Personal Effects & Rental Reimbursement Extension - IM 7851 F
Manuscript Endorsement –Communication Equipment
Manuscript Endorsement – Maximum Deductible.
Manuscript Endorsement – Maximum Aggregate Policy Limit
Manuscript Endorsement – Vehicles Borrowed From Others.
Manuscript Endorsement – Amended Property Not Covered and Amended Definition of Vehicles.

Exclusions (including but not limited to)
Pollution
Excluded Drivers
Expected or Intended Injury
Contractual
Workers' Compensation
Employers' Liability
Property Damage to Property Owned or Transported by you
Other standard policy exclusions apply
Terrorism

**Binding Requirements:**

Description
Subject to Signed TRIA Form.

**Other Significant Terms and Conditions/Restrictions:**

Description
Covered property - Your vehicles and vehicles you have leased FROM OTHERS under a written lease contract
Scheduled Vehicles on File – Schedule received 6/18/2025
Perils Covered: "All risk" subject to perils excluded
Replacement cost not to exceed amount on schedule. Manuscript Endorsement – Valuation.
Annual adjustment at 50% of agreed rates. Manuscript Endorsement – Annual Adjustment-Reporting Provisions
TRIA Premium and Minimum Earned Premium shown is applicable to Auto PD \$10mm Limit With CE and Inland Marine

### Excess Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Gemini Insurance Company	Gemini Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$2,235,000.00	\$1,200,000.00
Surplus Lines Tax	\$67,117.05	\$36,036.00
TRIA	Rejected	\$14,610.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35% at Inception	35% at Inception
<b>Estimated Cost</b>	<b>\$2,302,117.05</b>	<b>\$1,236,036.00</b>

Standard Coverages	Expiring	Proposed
A - General Liability	-	-
- Each Occurrence	\$3,000,000	\$3,000,000
- Aggregate	\$3,000,000	\$3,000,000
B - Law Enforcement Activities	-	NOT COVERED
- Each Wrongful Act	\$3,000,000	-
- Aggregate (Included in A - General Liability Aggregate)	\$3,000,000	-
C - Public Officials, Employment Practices & Employee Benefits Liability	\$3,000,000 Aggregate	\$3,000,000 Aggregate
- C.1. Public Officials Liability	\$3,000,000 Each Claim	\$3,000,000 Each Claim
- C.2. Employment Practices Liability	\$3,000,000 Each Claim	\$3,000,000 Each Claim
- C.3. Employee Benefits Liability	\$3,000,000 Each Claim	\$3,000,000 Each Claim
D - Limited Sexual Misconduct Incident Liability	-	VIA ENDORSEMENT
- Each Occurrence	\$3,000,000	\$3,000,000
- Aggregate (Included in General Liability Aggregate Limit)	\$3,000,000	\$3,000,000
E - Automobile Liability	\$3,000,000 Each Accident	\$3,000,000 Each Accident
F - Crisis Management Expense	\$35,000 Each Crisis Event	\$35,000 Each Crisis Event
F - Crisis Management Expense	\$35,000 Aggregate	\$35,000 Aggregate

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention : A - General Liability	\$1,500,000 Each Occurrence	\$1,000,000 Each Occurrence
Self-Insured Retention : B - Law Enforcement Activities	\$1,500,000 Each Wrongful Act	<b>NOT COVERED</b>

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention : C.1. Public Officials Liability	\$1,500,000 Each Claim	\$1,000,000 Each Claim
Self-Insured Retention : C.2. Employment Practices Liability	\$1,500,000 Each Claim	\$1,000,000 Each Claim
Self-Insured Retention : C.3. Employee Benefits Liability	\$1,500,000 Each Claim	\$1,000,000 Each Claim
Self-Insured Retention : E - Automobile Liability	\$1,500,000 Each Accident	\$1,000,000 Each Accident
Self-Insured Retention : D – Limited Sexual Misconduct Occurrence Liability	\$1,500,000 Each Occurrence	\$1,000,000 Each Occurrence

Form Type	Expiring	Proposed
Form Type	Occurrence	Occurrence
Retroactive Date	Public Officials Liability, Employment Practices Liability, Employee Benefits Liability - 03/01/2003	Public Officials Liability, Employment Practices Liability, Employee Benefits Liability - 03/01/2003

**Definition Of Claim:**

Claim means a written demand, service of a civil complaint, an arbitration demand or similar demand or pleading to or against any insured for monetary damages. Claim does not mean or include a labor union grievance or complaint filed with a labor union

**Incident/Claim Reporting Provision:**

**You** must see to it that **we** are notified in writing as soon as practicable once **you** have knowledge of any **accident, occurrence, employment practices violation, sexual misconduct incident or wrongful act** which may be reasonably expected to give rise to a **claim** against an **insured** and that is likely to result in liability for **us** under this **policy**

**Claims Made Disclaimer:**

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([60] days of the expiration date. The cost of this extended reporting period is [100]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([60]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

**Endorsements (including but not limited to)**

Public Entity Retained Limits Policy Declarations - BPE 8000 09/22
Berkley Public Entity Premier Schedule of Forms and Endorsements - BPE 8002 08/22
Berkley Public Entity Premier Public Entity Retained Limit Form - BPE 8001 12/23
Signatures - BPE 8200 09/22
Service of Suit - BPE 8202 01/23
Cap on Losses from Certified Acts of Terrorism - BPE 8204 09/22
Limited Sexual Misconduct Occurrence Liability Coverage - Limits Included in the General Liability Aggregate Limit - BPE 8343 10/22
U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders - IL P 001 01/04
Loss Notice - LOSS Notice 01/23

<b>Endorsements (including but not limited to)</b>
RRE Notice 01/23 RRE Loss Notice
<b>Exclusions (including but not limited to)</b>
General Liability - War and Nuclear Hazard
General Liability - Mold / Fungus
General Liability - Bodily Injury and Property Damage from pollutants - Absolute Exclusion
General Liability - Losses arising from the ownership maintenance or use of aircraft (including drones), autos, or watercraft
General Liability - Employment Related Practices Exclusion
General Liability - Liquor Liability Exclusion
General Liability - Aircraft Products Exclusion
General Liability - Professional Liability Exclusion
General Liability - Real Property in Your Care, Custody, and Control Exclusion
General Liability - Absolute Asbestos Exclusion
General Liability - Absolute Lead Exclusion
EBL - Dishonest, fraudulent, criminal or malicious act or omission
EBL - Bodily Injury or Property Damage or Personal Injury
EBL - Failure of performance of contract
EBL - Failure of any investment to perform as represented by you
EBL - Wrongful termination of an employee
EBL - Coercion, demotion, reassignment, discipline or harassment of an employee
EBL - Discrimination against an employee
General Liability - Exclusion of Certified Acts of Terrorism - BPE 8203 09/22
General Liability - Biometric Information Exclusion - BPE 8213 05/23
General Liability - Absolute Aircraft and Aviation Operations Exclusion - BPE 8300 09/22
General Liability - Designated Dams Exclusion - BPE 8332 09/22
<b>Law Enforcement Activities Coverage Exclusions</b>

**Binding Requirements:**

<b>Description</b>
Subject to :
- Please provide the contact information for claims handling, whether it is managed by a Third-Party Administrator or Self-Administered, Required within 30 Days of Binding.
- Signed UM/UIM forms, Required Prior to Binding / New Mexico Uninsured Motorists Coverage Selection/Rejection

**Other Significant Terms and Conditions/Restrictions:**

<b>Description</b>
D - Limited Sexual Misconduct Incident Liability
• If UM/UIM coverage is elected, an AP will apply.

**Options:**

Carrier	Limit	Retention	Premium
Gemini & Lexington	\$3,000,000	\$1MM	\$2,010,174
Obsidian Specialty	\$3,000,000	\$1MM	\$1,802,552
Obsidian Specialty	\$4,000,000	\$1MM	\$2,214,564
Obsidian Specialty	\$5,000,000	\$1MM	\$2,575,075

### Excess Liability - LEL

Carrier Information	Expiring	Proposed
Policy Term	-	7/1/2025 - 7/1/2026
Carrier	-	Lexington Insurance Company
A.M. Best Rating	-	A XV
Admitted/Non-Admitted	-	Non-Admitted
Payment Plan	-	Payment due upon receipt
Payment Method	-	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	-	\$746,569.00
Surplus Lines Tax	-	\$22,569.62
Loss Control Audit Fee	-	\$5,000.00
TRIA	-	-
Minimum Type	-	Minimum Earned Premium
Minimum Amount / Description	-	25% at Inception
<b>Estimated Cost</b>	-	<b>\$774,138.62</b>

Standard Coverages	Expiring	Proposed
Each Occurrence	-	\$3,000,000
Annual Aggregate	-	\$3,000,000

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention (Including LAE)	-	\$1,000,000

Form Type	Expiring	Proposed
Form Type	Occurrence	Occurrence

Endorsements (including but not limited to)
• Policy Form: <b>PRG 4124 (11-22)</b> An <b>OCCURRENCE</b> form
• Economic Sanctions Endorsement (89644 (06-13))
• 25% Minimum Earned Premium Endorsement (PRG 4131 (11-22))
• Service of Suit Condition Endorsement (PRG 2023 (05-14))
• Self-Insured Retention Endorsement (PRG 4171 (09-24))
• Defense Inside the Limit of Liability Endorsement (PRG 4146 (12-22))
• Any Notices or Disclosures required by the state regulatory agency.
Exclusions (including but not limited to)
• Recording and Distribution of Material or Information in Violation of Law Excl Endt (119914 (10-16))
• Confidential Information Exclusion Endorsement (PRG 4321 (04-24))

**Binding Requirements:**

*Description*

These terms are subject to the following conditions and receipt of any referenced outstanding documents.

- Completed, signed, and dated PRU-TX application [Form: PRU-TX LEL App (05/24)] - prior to binding.

## Cyber Liability

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Palomar Excess and Surplus Insurance Company	Palomar Excess and Surplus Insurance Company
A.M. Best Rating	A- X	A X
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$79,178.00	\$73,956.00
NM Surplus Lines Tax	\$2,401.74	\$2,244.92
- Underwriting Fees	\$800.00	\$800.00
TRIA	Rejected	Included
Minimum Type	None	None
<b>Estimated Cost</b>	<b>\$82,379.74</b>	<b>\$77,000.92</b>

<b>Standard Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Aggregate Limit	\$2,000,000	\$2,000,000
Liability Expense:		
Liability Costs	\$2,000,000	\$2,000,000
PCI Costs	\$2,000,000	\$2,000,000
Regulatory Costs	\$2,000,000	\$2,000,000
First Party Expense:		
Cowbell Breach Fund	\$2,000,000	\$2,000,000
Data Restoration Costs	\$2,000,000	\$2,000,000
Extortion Costs	\$2,000,000	\$2,000,000
Business Impersonation Costs	\$2,000,000	\$2,000,000
Reputational Harm Expense	\$2,000,000	\$2,000,000
First Party Loss:		
Business Interruption loss	\$2,000,000	\$2,000,000
Contingent Business Interruption Loss	\$2,000,000	\$2,000,000
System Failure	\$2,000,000	\$2,000,000
Contingent System Failure	\$2,000,000	\$2,000,000
Cyber Crime loss	\$250,000	\$250,000
Bricking Costs	\$2,000,000	\$2,000,000
Criminal Reward Costs	\$100,000	\$100,000
Coverage Endorsements:		
California Consumer Privacy Act	\$2,000,000	\$2,000,000
General Data Protection Regulation	\$2,000,000	\$2,000,000
Utility Fraud Attack	\$100,000	\$100,000
Media Liability	\$2,000,000	\$2,000,000
Cryptojacking	\$100,000	\$100,000

Standard Coverages	Expiring	Proposed
Contingent Bodily Injury & Property Damage	\$250,000	\$250,000
Separate Cowbell Breach Fund Costs Endorsement	\$2,000,000	\$2,000,000

Deductibles/SIR	Expiring	Proposed
Deductible - Liability Expense:		
Deductible - Liability Costs	\$100,000	\$100,000
Deductible - PCI Costs	\$100,000	\$100,000
Deductible - Regulatory Costs	\$100,000	\$100,000
Deductible - First Party Expense:		
Deductible - Cowbell Breach Fund	\$100,000	\$100,000
Deductible - Data Restoration Costs	\$100,000	\$100,000
Deductible - Extortion Costs	\$100,000	\$100,000
Deductible - Business Impersonation Costs	\$100,000	\$100,000
Deductible - Reputational Harm Expense - Waiting Period	12 Hours	12 Hours
Deductible - First Party Loss:		
Deductible - Business Interruption loss	\$100,000	\$100,000
Deductible - Business Interruption loss - Waiting Period	8 Hours	8 Hours
Deductible - Contingent Business Interruption Loss	\$100,000	\$100,000
Deductible - Contingent Business Interruption Loss - Waiting Period	8 Hours	8 Hours
Deductible - System Failure	\$100,000	\$100,000
Deductible - System Failure - Waiting Period	8 Hours	8 Hours
Deductible - Contingent System Failure	\$100,000	\$100,000
Deductible - Contingent System Failure - Waiting Period	8 Hours	8 Hours
Deductible - Cyber Crime loss	\$100,000	\$100,000
Deductible - Bricking Costs	\$100,000	\$100,000
Deductible - Coverage Endorsements:		
Deductible - California Consumer Privacy Act	\$100,000	\$100,000
Deductible - General Data Protection Regulation	\$100,000	\$100,000
Deductible - Utility Fraud Attack	\$100,000	\$100,000
Deductible - Media Liability	\$100,000	\$100,000
Deductible - Cryptojacking	\$25,000	\$25,000
Deductible - Contingent Bodily Injury & Property Damage	\$100,000	\$100,000
Deductible - Separate Cowbell Breach Fund Costs Endorsement	\$100,000	\$100,000

Form Type	Expiring	Proposed
Form Type	Claims made	Claims made
Retroactive Date	Liability Costs: PCI Costs: Regulatory Costs - Full Prior Acts, Business Impersonation Costs - 07/01/2021, California Consumer Privacy Act: General Data Protection Regulation: Media Liability - Full Prior Acts, Contingent Bodily Injury & Property Damage - 07/01/2024	Liability Costs: PCI Costs: Regulatory Costs - Full Prior Acts, Business Impersonation Costs - 07/01/2021, California Consumer Privacy Act: General Data Protection Regulation: Media Liability - Full Prior Acts, Contingent Bodily Injury & Property Damage - 07/01/2024

**Definition Of Claim:**

**Claim** means any: (1) written demand for **Money** or non-monetary relief, written demand for arbitration or written request to toll or waive a statute of limitations received by the **Insured**; (2) civil proceeding in a court of law or equity, including any appeal therefrom, which is commenced by the filing of a complaint, motion for judgment or similar pleading, against the **Insured**; (3) administrative or regulatory investigation, inquiry, suit, proceeding, prosecution or governmental actions against the **Insured** solely with respect to a **Privacy Incident**; (4) an arbitration or other alternative dispute resolution proceeding against the **Insured** for monetary damages or nonmonetary or injunctive relief, commenced by the **Insured's** receipt of a request or demand for such proceeding, including any appeal thereof; or (5) written notice received by the **Insured** for **PCI Costs** from a third party, with whom the **Insured Organization** has entered into a **Payment Card Services Agreement**, as a result of actual or alleged non-compliance with the **PCI DSS**.

**Incident/Claim Reporting Provision:**

the **Insured** must provide written notice to the **Insurer** of any **Privacy Incident, Network Security Incident** or **Cyber Crime Incident** as soon as possible after the **Insured** is made aware of such **Privacy Incident, Network Security Incident** or **Cyber Crime Incident**

**Claims Made Disclaimer:**

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([60]) days of the expiration date. The cost of this extended reporting period is [75-150]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([60]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

**Endorsements (including but not limited to)**

Cowbell Cyber Risk Insurance Declarations - Prime 250 - PRIME 250SL 002 09 21
Notice to Policyholders - OFAC - PN006SL 09 20
Customer Notice of Privacy Policy & Producer Compensation Practices Disclosure - PN007SL PL 0921
Cowbell Cyber Risk Insurance Policy - Prime 250 - PRIME 250SL 001 10 20
Service of Process - PRIME 250SL 075 PL 09 21
California Consumer Privacy Act - PRIME 250SL 004 09 20
General Data Protection Regulation - PRIME 250SL 005 09 20
Utility Fraud Attack - PRIME 250SL 006 09 20
Media Liability - PRIME 250SL 007 09 20
Cryptojacking - PRIME 250SL 009 09 20

Endorsements (including but not limited to)
Contingent Bodily Injury & Property Damage - PRIME 250SL 010 09 20
Amend Cooperation Clause - PRIME 250SL 019 09 20
Blanket Additional Insured - PRIME 250SL 021 09 20
Amended Cyber Event Amendatory Endorsement - PRIME 250SL 089 08 23
Separate Cowbell Breach Fund Costs Endorsement - PRIME 250SL 090 04 24
Disclosure Pursuant to Terrorism Risk Insurance Act - PRIME 250SL 028 10 20
Cap on Losses From Certified Acts of Terrorism - PRIME 250SL 029 10 20
CB-Compliance - CB-COMPLIANCE (07/24
New Mexico Surplus Lines Notice - CB-NM-NOTICE ( 12/20)

Exclusions (including but not limited to)
BIPA Exclusion Endorsement - PRIME 250SL 048 09 2 1
WAR Exclusion Endorsement - PRIME 250SL 088 06 23
Trade or Economic Sanctions Exclusion Endorsement - PRIME 250SL 032 09 20

**Options:**

Carrier	Limit	Retention	Premium
Palomar Excess and Surplus Insurance Company	\$5,000,000	\$100,000	\$117,693.29
Resilience	\$2,000,000	\$100,000	\$66,436.94
Resilience	\$5,000,000	\$100,000	\$111,243.24

## Fiduciary Liability

<i>Carrier Information</i>	<i>Expiring</i>	<i>Proposed</i>
<b>Policy Term</b>	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	National Union Fire Insurance Company of Pittsburgh PA	National Union Fire Insurance Company of Pittsburgh PA
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

<b>Premium &amp; Exposures</b>	<b>Expiring</b>	<b>Proposed</b>
Premium	\$13,200.00	\$11,300.00
TRIA	Included	Included
Minimum Type	None	None
<b>Estimated Cost</b>	<b>\$13,200.00</b>	<b>\$11,300.00</b>

<b>Standard Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Limit of Liability	\$2,000,000	\$2,000,000
HIPAA Sublimit of Liability	\$25,000	\$25,000

<b>Additional Coverages</b>	<b>Expiring</b>	<b>Proposed</b>
Cap Penalties	\$50,000	\$50,000

<b>Deductibles/SIR</b>	<b>Expiring</b>	<b>Proposed</b>
Retention - Retention (Not applicable to non-Indemnifiable Loss of a Natural Person Insured and HIPAA Penalties)	\$25,000	\$25,000
Deductible - Cap Penalties	\$25,000	\$25,000

<b>Form Type</b>	<b>Expiring</b>	<b>Proposed</b>
Form Type	Claims made	Claims made
Continuity Date	05/03/1996	05/03/1996

<b>Definition Of Claim:</b>
Refer to policy form

<b>Run Off Provisions:</b>
Refer to policy form

<b>Incident/Claim Reporting Provision:</b>
Refer to policy form

**Claims Made Disclaimer:**

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

**Endorsements (including but not limited to)**

Employee Benefit Plan Fiduciary Liability Panel Counsel - 99544 07/08
Economic Sanctions Endorsement - 119679 09/15
New Mexico Cancellation Endorsement - 77227 06/03
New Mexico Amendatory Endorsement - 97460 02/08
Employee Benefit Law Definition Amended - 100662 11/08
Wrongful Act Definition Amended (Cobra Notices) - 102509 08/09
Cap Penalties - 96941 12/07
Federal Share of Compensation Under Tria and Cap on Losses Endorsement - 125595 03/17
Forms Index Endorsement - 78859 10/01

**Exclusions (including but not limited to)**

Actuarial Errors and Omissions Exclusions - 96939 12/07
---

## Airport Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Starr Indemnity & Liability Company	Starr Indemnity & Liability Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$18,130.00	\$14,164.00
Minimum Type	None	None
Estimated Cost	<b>\$18,130.00</b>	<b>\$14,164.00</b>

Standard Coverages	Expiring	Proposed
Each Occurrence Limit	\$20,000,000 Any one premises	\$20,000,000
Damage to Premises Rented to You Limit	\$50,000 Any one person	\$50,000 Any one premises
Medical Expense Limit	\$3,000	\$3,000 Any one person
Personal & Advertising Injury Aggregate Limit	\$20,000,000 per individual	\$20,000,000
Products/Completed Operations Aggregate Limit	\$20,000,000	\$20,000,000
Hangarkeepers Limit :		
- Each Aircraft Limit	\$20,000,000	\$20,000,000
- Each Loss Limit	\$20,000,000	\$20,000,000

Additional Coverages	Expiring	Proposed
Airport Expansion	\$1,050,000	\$1,050,000
Incidental Medical Malpractice Liability	\$20,000,000	\$20,000,000
Discrimination :		
- Per Individual	\$20,000,000	\$20,000,000
- Annual Aggregate	\$20,000,000	\$20,000,000
Contingent Control Tower Liability - Per "Occurrence"	\$20,000,000	\$20,000,000
Non-Owned Aircraft: Liability - Any fixed wing land "aircraft" bearing a "Standard" category Airworthiness Certificate having no more than 40 total seats and having a certificated gross weight not in excess of 12,500 pounds	\$20,000,000 any one "occurrence"	\$20,000,000 any one "occurrence"

Deductibles/SIR	Expiring	Proposed
Deductible : Hangarkeepers	\$10,000 Each aircraft	\$10,000 Each aircraft
Deductible : Property Damage Liability	\$10,000 Per Claim	\$10,000 Per Claim

Defense Limitations	Expiring	Proposed
Defense Costs	Yes, outside the policy limits	Yes, outside the policy limits

Form Type	Expiring	Proposed
Form Type	Occurrence	Occurrence

Endorsements (including but not limited to)
Airport Expansion Endorsement - Starr 10069 02/06
Aviation Date Recognition Endt with Limited Coverage Grant - Starr 30001 02/06
Cancellation By Us Endorsement - Starr 10080 02/06
Contingent Control Tower Liability - Starr 10082 02/06
Deductible Liability Insurance Endorsement - Starr 10086 02/06
Deletion of Exclusion Endorsement - Co-Employees - Starr 10087 02/06
New Mexico Cancellation / Nonrenewal Endorsement - Aviation - Starr 20043 02/06
Non-Owned Aircraft: Liability Endorsement - Starr 10348 06/06
Software Affirmation Clause - AVN139 08/21
Waiver of Governmental Immunity - Starr 10133 02/06

Exclusions (including but not limited to)
General Liability - War and Nuclear Hazard
General Liability - Mold / Fungus
General Liability - Bodily Injury and Property Damage from pollutants - Absolute Exclusion
General Liability - Losses arising from the ownership maintenance or use of aircraft (including drones), autos, or watercraft, with some minor exceptions including certain contractual obligations
General Liability - Employment Related Practices Exclusion
General Liability - Liquor Liability Exclusion
General Liability - Aircraft Products Exclusion
General Liability - Professional Liability Exclusion
General Liability - Real Property in Your Care, Custody, and Control Exclusion
General Liability - Absolute Asbestos Exclusion
General Liability - Absolute Lead Exclusion
General Liability - Asbestos Exclusion Endorsement - Starr 10007 02/06
General Liability - Date Recognition Exclusion Clause - AVN2000A 02/06
General Liability - Electronic Data Event Liability Exclusion - LIIBA Aviation (12.09.19) 09/19
General Liability - Noise and Pollution and Other Perils Exclusion Clause - AVN46B 02/06
General Liability - Nuclear Risks Exclusion Clause - AVN38B 02/06
General Liability - Terrorism Exclusion - Starr 10055 01/15
General Liability - War, Hi-jacking and Other Perils Exclusion Clause - AVN48B 02/06

**Binding Requirements:**

Description
Subject to - - Signed Acceptance/Rejection of Terrorism Coverage Form

**Other Significant Terms and Conditions/Restrictions:**

Description
War: Third party war liability can be purchased for additional premium : • War Liability can be purchased for a 25% surcharge of the total annual premium for limits up to \$50,000,000 each occ/agg. (Total War limit not to exceed the policy limit) TRIA: TRIA liability can be purchased for additional premium : • TRIA Liability can be purchased for a 5% (as listed above) surcharge on total annual premium if War is purchased to the full policy limit. • TRIA Liability can be purchased for a 60% (as listed above) surcharge on total annual premium if War is NOT purchased.
Coverage Options: <b>Able to offer 2-year term at same premium subject to loss ratio below 50% for the 25- 26 policy period</b>

**Options:**

Carrier	Limit	Retention	Premium
ACE Property & Casualty Insurance Co	\$20,000,000	\$10,000	\$12,064*

\*3 year term;

**Restriction:**

Will add a Loss in Progress endorsement. This is a restriction on coverage. If the insured (or an employee) knows of BI/PD occurred prior to the policy period and then it continues, changes, or resumes during the policy period, this language knocks it out. It can also apply to similar claims – such as in a product defect situation, if the insured knew about the defect and injuries prior to the policy period, this type of language has knocked out coverage for separate claims/injuries arising from the same defect in the next policy period. The endorsement could limit coverage if a known loss had already taken place

The non-owned aircraft liability coverage with Starr has a max of 40 seats and ACE has a max seating of 10 – 15

## Storage Tank Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	ACE American Insurance Company	ACE American Insurance Company
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	The Premium Indicated Above Must be Remitted to US Within Thirty (30) Days from the Date of the Invoice as Outlined on Your Agency's Monthly Statement Bill.	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$14,265.00	\$14,643.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	0% - At Inception	0% - At Inception
<b>Estimated Cost</b>	<b>\$14,265.00</b>	<b>\$14,643.00</b>

Standard Coverages	Expiring	Proposed
Per Storage Tank Incident Limit of Liability (Claims and Remediation Costs)	\$1,000,000	\$1,000,000
Aggregate Limit of Limit of Liability and Remediation Costs) for all Storage Tank Incidents	\$2,000,000	\$2,000,000
Aggregate Limit of Limit of Liability for all Legal Defense Expenses for all Storage Tank Incidents	\$1,000,000	\$2,000,000
Total Policy Aggregate Limit of Liability for all Storage Tank Incidents	\$4,000,000	\$4,000,000

Additional Coverages	Expiring	Proposed
Aboveground Storage Tank Aggregate Sublimit of Liability	\$1,000,000	\$1,000,000
Underground Storage Tank Aggregate Sublimit of Liability	\$1,000,000	\$1,000,000

Deductibles/SIR	Expiring	Proposed
Deductible - Per Storage Tank Incident	\$10,000	\$10,000

Defense Limitations	Expiring	Proposed
Storage Tank Liability - Applies / Other	Legal Defense Expenses are Subject to and Will Erode a Separate Aggregate Limit of Liability.	Legal Defense Expenses are Subject to and Will Erode a Separate Aggregate Limit of Liability.

Form Type	Expiring	Proposed
Form Type	Claims made and Reported	Claims made and Reported

Form Type	Expiring	Proposed
<b>Definition Of Claim:</b>		
<p>“Claim” means the written assertion of a legal right received by the “insured” from a third-party, including, but not limited to, suits or other actions alleging responsibility or liability on the part of the “insured” for “bodily injury” or “property damage” arising out of a “storage tank incident”.</p>		

<b>Incident/Claim Reporting Provision:</b>
Refer to Policy form

<b>Claims Made Disclaimer:</b>
<p>Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.</p>

Endorsements (including but not limited to)
Tank safe Policy Form (US) 10.2010 -PF-31181 (10/10) (US) 10.2010
AST Aggregate Sublimit of Liability - PF-31156 (09/10)
Closure, Removal Or Replacement Amendatory - PF-34075 (07/11)
Extended Reporting Period Scope Confirmation (First-Party Discovery) Endorsement - PF-54022 (02/20)/ (296458.1)
Financial Responsibility Condition - PF-31172 (09/10)
Loading And Unloading Coverage (Time Element) - PF-31174 (09/10)
Other Insurance Amendatory Endorsement - PF-57403 (10/22)/ (352941.1)
Schedule of Covered Storage Tanks - PF-31164 (09/10)
Tank Contents Amendatory (Broadening) - PF-31178 (09/10)
UST Aggregate Sublimit of Liability - PF-31182 (09/10)
Trade Or Economic Sanctions Endorsement - ALL-21101 (11/06)
Signatures - CC-1K11k (10/24)
New Mexico Changes - Cancellation And Nonrenewal - LD-10247a (05/15)
Chubb Producer Compensation Practices & Policies - ALL-20887a (03/16)
U. S. Treasury Department’s Office of Foreign Assets Control (“OFAC”) Advisory Notice to Policyholders - ILP 001 01 04
Disclosure Pursuant To Terrorism Risk Insurance Act - TRIA11e (08/20) (If the Insured Elects to Purchase Terrorism Coverage)
Storage Tank Liability Insurance Declarations - PF-31179 (10/10)
Policyholder Disclosure Notice of Terrorism Insurance Coverage - TRIA24a (08/20) (If the Insured Elects to Decline Terrorism Coverage)

**Binding Requirements:**

Description
Subject to:
- We Must Receive a Signed Copy of the Attached Disclosure Letter Indicating that TRIA Coverage Has Been Accepted or Declined

**Schedule of Covered Storage Tanks**

Insured's Facility Name and Address	Tank ID No.	Tank Size (gal.)	Tank Type (UST or AST)	Retroactive Date
Siler Yard Operation Maintenance 1142 Siler Road, Santa Fe, NM 87504	1	10,000	UST	03/12/1996
Siler Yard Operation Maintenance 1142 Siler Road, Santa Fe, NM 87504	2	10,000	UST	03/12/1996
Siler Yard Operation Maintenance 1142 Siler Road, Santa Fe, NM 87504	3	10,000	UST	03/12/1996
Transit 2931 Rufina St Santa Fe, NM 87507	1	440	AST	07/01/2020
Transit 2931 Rufina St Santa Fe, NM 87507	2	240	AST	07/01/2020
Transit 2931 Rufina St Santa Fe, NM 87507	3	120	AST	07/01/2020
Transit 2931 Rufina St Santa Fe, NM 87507	4	120	AST	07/01/2020
Transit 2931 Rufina St Santa Fe, NM 87507	5	120	AST	07/01/2020
Transit 2931 Rufina St Santa Fe, NM 87507	6	120	AST	07/01/2020
Buckman Direct Diversion 341 Caja Del Rio Rd. Santa Fe, New Mexico 87506	1	285	AST	7/1/2020
Buckman Direct Diversion 341 Caja Del Rio Rd. Santa Fe, New Mexico 87506	2	285	AST	7/1/2020
Buckman Direct Diversion 341 Caja Del Rio Rd. Santa Fe, New Mexico 87506	3	300	AST	7/1/2020
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	1	1,500	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 1	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 2	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 3	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 4	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 5	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 6	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 7	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum Day #1	500	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum Day #2	500	AST	7/1/2024
High Summit Pump House, 1209 Summit Dr, Santa Fe, NM 87501	1	500	AST	7/1/2024

MRC Marty Sanchez Golf Course, 205 Caja del Rio Road, Santa Fe, NM	1	500	AST	7/1/2024
NW Quad Pump Station, 1048 Camino de Los Montoya's, Santa Fe NM 87506	1	1,500	AST	7/1/2024
Santa Fe Police Department, 2515 Camiho Entrada, Santa Fe, NM	1	800	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	1	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	2	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	3	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	4	500	AST	7/1/2024

### Excess Workers' Compensation

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Safety National Casualty Corporation	Safety National Casualty Corporation
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Annual Payment	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$381,936.00	\$417,683.00
Exposure / TIV	\$104,927,533 - Total Payroll	\$114,748,029
Rate	0.3640	0.3640
TRIA	Included	Included
Minimum Type	Minimum Premium	Minimum Premium
Minimum Amount / Description	\$343,742.00	\$375,915
Estimated Cost	<b>\$381,936.00</b>	<b>\$417,683.00</b>

States
States Covered: NM
States Excluded: OH, ND, WA, WY
Extraterritorial Jurisdictions:

Standard Coverages	Expiring	Proposed
Specific Limit	Statutory	Statutory
Employers Liability Limit - Per Occurrence	\$1,000,000 - Per Occurrence	\$1,000,000

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention - Police/Firefighters	\$750,000	\$750,000
Self-Insured Retention - Per Employee	\$1,000,000	\$1,000,000
Self-Insured Retention - All Other	\$600,000	\$600,000

Endorsements (including but not limited to)
Voluntary Compensation Endorsement-Premium Delineation - 0291 00 0708 (XWC)
Foreign Voluntary Workers' Compensation and Employers' Liability - 0293 00 0906 (XWC)
Blanket Waiver of Subrogation - 0456 00 0113 (XWC)
Self-Insured Retention Per Occurrence - 1864 18 0718 (XWC)
Self-Insured Retention Per Occurrence - 0556 02 0108 (XWC)
Self-Insured Retention Per Occurrence - Police Officers & Drivers - 0557 00 1092 (XWC)
Terrorism Risk Insurance Program Reauthorization Act Endorsement - 6000 00 0121 (XWC)

Exclusions (including but not limited to)
Owners or Officers

Exclusions (including but not limited to)
Bodily Injury to an Employee While Employed in Violation of Law
Bodily Injury Intentionally Caused by Insured
Longshore & Harbor Workers' Act
Federal Employers' Liability Act
Assumptions under Contract

**Subject to Audit: Physical**

**Auditable Exposures:**

State	Class Code	Description	Expiring Rate per \$100	Expiring Exposure	Rate per \$100	Exposure
NM		Workers Compensation			\$0.364	\$114,748,029

**Binding Requirements:**

Description
Subject to: - Subject to receipt, review and acceptance of information contained in SNCC's Employee Concentration Supplemental Information (08/04) form prior to binding.

### Property – SFUAD Primary (Non-Hab) – Lexington

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Lexington Insurance Company	Lexington Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$110,182.00	\$102,500.00
- NM SL Tax	\$3,308.77	\$3,078.08
Exposure / TIV	\$80,784,550	\$80,784,550 - TIV
TRIA	Declined	\$10,250.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35.00%	35%
<b>Estimated Cost</b>	<b>\$113,490.77</b>	<b>\$105,578.08</b>

Standard Coverages	Expiring	Proposed
Property Limit: Buildings, Personal Property and Building Ordinance Coverage A	\$2,500,000 Part of \$5,000,000 Excess of \$5,000,000 Per Occurrence	\$2,500,000 Part of \$5,000,000
Sub-Limits of Liability: The Sub-Limits of Liability Stated in This Policy are Per Occurrence Unless Otherwise Indicated :		
Named Storm	\$10,000,000 for all Covered Loss or Damage Arising out of Named Storm	\$10,000,000 for all Covered Loss or Damage Arising out of Named Storm
Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown

Additional Coverages	Expiring	Proposed
Sub-Limits of Liability: The Sub-Limits of Liability Stated in This Policy are Per Occurrence Unless Otherwise Indicated :		
Ingress & Egress	Not Covered	5 Days, Subject to a Maximum Sub-Limit Of not Covered and a Distance Limitation of 1 Mile
Interruption by Civil or Military Authority	Not Covered	A Distance Limitation of 1 Mile
Accounts Receivable	\$100,000	\$100,000
Debris Removal	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000
Demolition And Increased Cost of Construction		

Additional Coverages	Expiring	Proposed
Demolition Coverage A	\$10,000,000	\$10,000,000
Demolition Coverage B	\$5,000,000	\$5,000,000
Demolition Coverage C	\$5,000,000	\$5,000,000
Electronic Data and Media	\$50,000	\$50,000
Errors or Omissions	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm
Expediting Expenses	\$250,000	\$250,000
Fine Arts	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence
Fire Brigade Charges And Extinguishing Expenses	\$50,000	\$50,000
Leasehold Interest (including Leasehold Improvements & Betterments)	\$100,000	\$100,000
Limited Pollution Coverage	\$50,000 Annual Aggregate	\$50,000 Annual Aggregate
Miscellaneous Unnamed Locations	\$250,000, Except as Respects Earth Movement, Flood, and Named Storm	\$250,000, Except as Respects Earth Movement, Flood, and Named Storm
New Construction and Additions	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm
Newly Acquired Property	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm
Outdoor Property	\$50,000	\$50,000
Pairs or Sets	\$100,000	\$100,000
Professional Fees	\$50,000	\$50,000
Property Removed from Insured Locations	\$100,000	\$100,000
Service Interruption	\$250,000	\$250,000
Spoilage	\$50,000	\$50,000
Transit	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence
Valuable Papers and Records	\$50,000	\$50,000
Ordinary Payroll	30 days	30 days

Deductibles/SIR	Expiring	Proposed
Deductible: Policy Deductible	\$100,000 Applicable to all Covered Loss or Damage Unless Otherwise Stated Below or in This Policy	\$100,000 Applicable to all Covered Loss or Damage Unless Otherwise Stated Below or in This Policy
Deductible: Named Storm - Subject to a Minimum of	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section)	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section)
Deductible: High Hazard Hail:		

Deductibles/SIR	Expiring	Proposed
Deductible: - All Covered Loss or Damage Arising out of Hail in Hail Zone 1	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage
Deductible: -- Subject to a Minimum of	\$100,000 any One Occurrence	\$100,000 any One Occurrence
Deductible: - All Covered Loss or Damage Arising out of Hail in Hail Zone 2	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage
Deductible: -- Subject to a Minimum of	\$100,000 any One Occurrence	\$100,000 any One Occurrence
Deductible: Equipment Breakdown : Property Damage and Time Element Combined Deductible: All Covered Loss or Damage from Equipment Breakdown	\$100,000	\$100,000
Deductible: Service Interruption	48 Hours	48 Hours
Deductible: Named Storm : All Covered Loss or Damage Arising out of Named Storm in a Tier 1 High Hazard Wind Zone (Consisting of Texas to North Carolina, Hawaii, Puerto Rico and U.S. Virgin Islands) :	Subject to a Minimum of \$100,000 any One Occurrence	Subject to a Minimum of \$100,000 any One Occurrence

Valuations	Expiring	Proposed
Replacement Cost	Applies	Applies

Coinsurance	Expiring	Proposed
Coinsurance	Nil	Nil

Endorsements (including but not limited to)
Federal Share Of Compensation Under Tria And Cap On Losses Endorsement - 125595 03/20
Cancellation - Additional Provisions - PR8300 12/07
High Hazard Hail Zones Definition Amendatory Endorsement - LX138089 1/23
Riot Strike Or Civil Commotion Amended Definition Endt - LX138151 8/23

Exclusions (including but not limited to)
Domestic Terrorism Coverage W Exclusion For Intl Terrorism And NBCR Endorsement - LX138033 5/24
Air Supported Structures Exclusion Endorsement - LX137974 03/20
Grain Elevator Exclusion Endorsement - LX137982 03/20
(1) Dams, Dikes And Levees And (2) Fill Beneath Any Buildings Or Structures Exclusion Endorsement - LX137978 03/20
Property Cyber And Data Exclusion - LMA5401 11/19
Extortion Ransomware Exclusion - LX138119 9/22
Digital Assets And Digital Operations Exclusion - LX138115 6/22
NBCR Exclusion With Coverage For Radioactive Contamination Endorsement - LX138111 3/23
Confiscation Expropriation Nationalization Exclusion - LX138138 3/23

**Perils Covered:**

Type	Description
Special Form Perils	All Risk Including Named Storm and Equipment Breakdown, and Excluding Flood and Earth Movement

**Binding Requirements:**

Description
Subject to: <ul style="list-style-type: none"><li>- No Deterioration of Loss Record Prior to Policy Effective Date</li><li>- Signed TRIA (Needed to Bind)</li><li>- Signed SOV (Needed to Bind)</li></ul>

### Property - SFUAD Primary Landmark (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Landmark American Insurance Company	Landmark American Insurance Company
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$133,295.00	\$125,200.00
NM Surplus Line Tax	\$4,002.85	\$3,759.76
Exposure / TIV	\$80,784,550	\$80,784,550
TRIA	Rejected	\$125,200.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25.00%	25%
<b>Estimated Cost</b>	<b>\$137,297.85</b>	<b>\$128,959.76</b>

Standard Coverages	Expiring	Proposed
Property Limit: Buildings, Personal Property and Building Ordinance Coverage A	\$5,000,000 Part of \$10,000,000 Per Occurrence	\$5,000,000 Part of \$10,000,000 Per Occurrence

Deductibles/SIR	Expiring	Proposed
Deductible - All Other Peril	\$100,000 Per Occurrence (Property Damage), Except	\$100,000 Per Occurrence (Property Damage), Except
Deductible - Windstorm or Hail - High Hazard Hail		
Deductible -- Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage	3.00% Per Location	3.00% Per Location
Deductible --- Subject to a Minimum: For all Covered Loss or Damage Arising out of Hail in Hail Zone 1 - any One Occurrence	\$100,000 Per Occurrence (Property Damage)	\$100,000 Per Occurrence (Property Damage)
Deductible -- Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage	1% Per Building	1% Per Building
Deductible --- Subject to a Minimum: For all Covered Loss or Damage Arising out of Hail in Hail Zone 2 - any One Occurrence	\$100,000 Per Occurrence (Property Damage)	\$100,000 Per Occurrence (Property Damage)
Deductible - Equipment Breakdown		

Deductibles/SIR	Expiring	Proposed
Deductible -- Property Damage and Time Element Combined Deductible: For all Covered Loss or Damage from Equipment Breakdown	\$100,000	\$100,000

Valuations	Expiring	Proposed
Replacement Cost	Applies	Applies
Other	Per Lead	Per Lead

Endorsements (including but not limited to)
Warranty Coverage Form

Exclusions (including but not limited to)
Earth Movement Exclusion
Flood Exclusion
Government Action Exclusion
War Exclusion
Nuclear Hazard, Power Failure
Asbestos Exclusion
Cyber, Electronic Data and Systems Exclusion
Exclusion - Marijuana
Exclusion And Limited Additional Coverage For Fungus
Exclusion of Pathogenic or Poisonous Biological or Chemical Materials
Exclusion of Terrorism

**Perils Covered:**

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

**Binding Requirements:**

Description
Subject To Insured's Decision to Accept or Reject TRIA (Needed to Bind) Signed SOV (Needed to Bind)

### Primary Property – SFUAD Kinsale (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 - 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Kinsale Insurance Company	Kinsale Insurance Company
A.M. Best Rating	A XIV	A XIV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Premium is 100% Minimum and Deposit	Premium is 100% Minimum and Deposit

Premium & Exposures	Expiring	Proposed
Premium	\$22,790.00	\$20,000.00
NM SL Tax	\$684.38	\$611.11
- Company Fee	\$350.00	\$350.00
Exposure / TIV	\$80,784,550	\$80,784,550 - TIV
TRIA	\$1,250.00	\$1,100.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25.00%	25%
<b>Estimated Cost</b>	<b>\$23,824.38</b>	<b>\$20,961.11</b>

Standard Coverages	Expiring	Proposed
Limits	\$2,500,000 Part of \$5,000,000 Excess of \$5,000,000 Per Occurrence	\$2,500,000 Part of \$5,000,000 Excess of \$5,000,000 Per Occurrence

Deductibles/SIR	Expiring	Proposed
Deductible: Deductible	As per underlying policy	As per underlying policy
Deductible: All Other Peril	\$100,000	\$100,000
Deductible: Named Storm - Subject to a Minimum of		\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section)
Deductible: High Hazard Hail :	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage
Deductible: - Subject to a Minimum of		\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Hail in Hail Zone 1
Deductible: All Covered Loss or Damage Arising out of Hail in Hail Zone 2 :	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage
Deductible: - Subject to a Minimum of		\$100,000 any One Occurrence
Deductible: Equipment Breakdown: Property Damage and Time Element Combined Deductible		\$100,000 for all Covered Loss or Damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost		Property Damage

Endorsements (including but not limited to)
Excess Property Insurance Policy Declarations - XPF1000-1224
Notice - Where To Report A Claim - PRP9003-0524
Schedule Of Forms - ADF4001-0110
Excess Property Follow Form Policy Schedule Of Underlying Insurance - XPF1001-0921
Excess Property Policy - XPF0001-0922
Signature Endorsement - ADF9004-0110
U.S. Treasury Department's Office Of Foreign Assets Control (OFAC) Advisory Notice To Policyholders - ADF9009-0110
Minimum Earned Premium Endorsement - PRP2002-1221
Occurrence Limit Of Liability Endorsement - Scheduled - XPF2008-1124

Exclusions (including but not limited to)
Exclusion - Terrorism - ADF3002-0110
Exclusion Of Certified Acts Of Terrorism - IL0953-0115
Exclusion - Earth Movement (Defined) - XPF3006-0720
Exclusion- Flood (Defined) - XPF3008-0720
Exclusion - Boiler And Machinery - XPF3029-0623
Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS) - XPF3030-0324

**Perils Covered:**

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

**Binding Requirements:**

Description
Subject to:
- Signed TRIA (Needed to Bind)
- Signed SOV (Needed to Bind)

### Excess Property – SFUAD Endurance (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 – 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Endurance American Specialty Ins Co	Endurance American Specialty Ins Co
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$39,350.00	\$37,383.00
NM SL Tax	\$1,181.68	\$1,122.61
Exposure / TIV	\$80,784,550	TIV : \$80,784,550
TRIA	Rejected	\$3,738.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	50.00%	25%
<b>Estimated Cost</b>	<b>\$40,531.68</b>	<b>\$38,505.61</b>

Standard Coverages	Expiring	Proposed
Limit of Liability	\$5,000,000 part of \$10,000,000 Per Occurrence excess of \$10,000,000 Per Occurrence	\$5,000,000 part of \$10,000,000 Per Occurrence excess of \$10,000,000 Per Occurrence

Additional Coverages	Expiring	Proposed
Sub-limits	Per Primary Lead Carrier	Per Primary Lead Carrier

Deductibles/SIR	Expiring	Proposed
Deductible : AOP	\$100,000	\$100,000
Deductible - High Hazard Hail :		
- Deductible : for all covered loss or damage arising out of Hail in Hail Zone 1	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence
- Deductible : for all covered loss or damage arising out of Hail in Hail Zone 2.	3% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence	1% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence
Deductible : Equipment Breakdown - Property Damage and Time Element Combined Deductible	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost		Property

Endorsements (including but not limited to)
SN - New Mexico - SN 9030 0914 NM
U. S. Treasury Department's Office of Foreign Assets Control (OFAC)- PN 0001 0721
Common Policy Declarations - SIL DS 001 0220
Forms And Endorsements Schedule - ECP 0101 0508
Disclosure Pursuant To The Terrorism Risk Insurance Act - IL 1214 1220
Cap On Losses From Certified Acts Of Terrorism - IL 1204 0115
Excess Property Form (Follow Form) (Subject To Review And Approval Of Primary Policy) - ECP 0223 0523
Occurrence Limit Of Liability Endorsement - ECP 1324A 1220
Amendment Of Cancellation Endorsement - ECP 1329 0316
Loss Adjustment Endorsement - ECP 1301 0616
Notice Of Loss - ECP 1302 0214
Service Of Suit Endorsement - ECP 1307 0316
Actual Total Loss And Constructive Total Loss Earned Premium Condition - ECP 0684 0123
Signature Page - IL 1008 0114

Exclusions (including but not limited to)
Flood Exclusion - ECP 0504 0715
Earthquake Exclusion - ECP 0512 1115
Absolute Pollution Exclusion - ECP 0501 0606
Asbestos Exclusion - ECP 0502 0606
Absolute Mold Exclusion - ECP 0505 0606
Exclusion For Certain Computer Related Losses - ECP 0509 0416
War And Military Action, Terrorism, And Nuclear, Biological Or Chemical Exclusion - ECP 0507 0606
Cosmetic Roof Damage Exclusion - ECP 0513 0123
Communicable Disease Exclusion - ECP 0519 0817
Post-Loss Assignment Exclusion - ECP 0676 1021
Pre-Existing Damages Exclusion - ECP 0520 1017

**Perils Covered:**

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

**Binding Requirements:**

Description
Subject To : - Signed TRIA (Needed to Bind) / Signed Terrorism Disclosure Form and Surplus Lines Letter prior to binding - Signed SOV (Needed to Bind)

**Other Significant Terms and Conditions/Restrictions:**

Description
Covering: Buildings, Personal Property and Building Ordinance Coverage A
Cancellation: Cancellation term is 30 days. Term is 10 days for reasons of non payment
Utilities must be maintained on, including electricity and water. Sprinklers must be active/operational. , Vacant buildings must be locked and secured. Subject to 24/7 security on site.

### Excess Property – SFUAD Arch (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 – 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Arch Specialty Insurance Company	Arch Specialty Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$39,350.00	\$33,729.00
NM SL Tax	\$1,181.68	\$1,012.88
Exposure / TIV	\$80,784,550	\$80,784,550 - TIV
TRIA	\$1,968.00	\$1,687.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	50.00%	25%
<b>Estimated Cost</b>	<b>\$40,531.68</b>	<b>\$34,741.88</b>

Standard Coverages	Expiring	Proposed
Property Limit: Buildings, Personal Property and Building Ordinance Coverage A	\$5,000,000 Part of \$10,000,000 Excess of \$10,000,000 Per Occurrence	\$5,000,000 Part of \$10,000,000 Excess of \$10,000,000 Per Occurrence
Named Storm - All Covered Loss or Damage Arising out of Named Storm	\$100,000 AOP	\$5,000,000
Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown

Additional Coverages	Expiring	Proposed
Sub-Limits of Liability: Sub-Limits are Part of and not in Addition to the 100% Program Limit Shown Above and are Per Occurrence Unless Otherwise Indicated :		
Accounts Receivable	\$100,000	\$100,000
Debris Removal	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000
Demolition and Increased Cost of Construction		
Demolition Coverage a	\$20,000,000	\$20,000,000
Demolition Coverage B	\$5,000,000	\$5,000,000
Demolition Coverage C	\$5,000,000	\$5,000,000
Electronic Data and Media	\$50,000	\$50,000

Additional Coverages	Expiring	Proposed
Errors or Omissions	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered
Expediting Expenses	\$250,000	\$250,000
Fine Arts	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence
Fire Brigade Charges and Extinguishing Expenses	\$50,000	\$50,000
Leasehold Interest (Including Leasehold Improvements & Betterments)	\$100,000	\$100,000
Limited Pollution Coverage	\$50,000 Annual Aggregate	\$50,000 Annual Aggregate
Miscellaneous Unnamed Locations	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered
New Construction and Additions	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered. In no Event Will the Company Pay More than not Covered for Soft Costs.	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered. In no Event Will the Company Pay More than not Covered for Soft Costs.
Newly Acquired Property	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered
Outdoor Property	\$50,000	\$50,000
Pairs or Sets	\$100,000	\$100,000
Professional Fees	\$50,000	\$50,000
Property Removed from Insured Locations	\$100,000	\$100,000
Service Interruption	\$250,000	\$250,000
Spoilage	\$50,000	\$50,000
Transit	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence
Valuable Papers and Records	\$50,000	\$50,000
Ordinary Payroll	30 Days	30 Days

Deductibles/SIR	Expiring	Proposed
Deductible: AOP	\$100,000 Applicable to all Covered Loss or Damage Unless otherwise stated below or in this Policy	\$100,000 Applicable to all Covered Loss or Damage Unless otherwise stated below or in this Policy
Deductible: Named Storm - Subject to a Minimum of	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section).	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section).

Deductibles/SIR	Expiring	Proposed
Deductible: - All Covered Loss or Damage Arising out of Hail in Hail Zone 1	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or damage	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or damage
Deductible: -- Subject to a Minimum Of	\$100,000 any One Occurrence	\$100,000 any One Occurrence
Deductible: - All Covered Loss or Damage Arising out of Hail in Hail Zone 2	1% of Total Insurable Values at the Time of the Loss	1% of Total Insurable Values at the Time of the Loss
Deductible: -- Subject to a Minimum Of	\$100,000 any one Occurrence	\$100,000 any one Occurrence
Deductible: Equipment Breakdown : Property Damage and Time Element Combined Deductible:	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown
Deductible: Service Interruption	48 Hours	48 Hours

Valuations	Expiring	Proposed
Replacement Cost	Real and Business Personal Property	Real and Business Personal Property

Endorsements (including but not limited to)
New Mexico Commercial Property Declarations (ASIC) - 00 EXP0078 00 03 24
Schedule Of Forms And Endorsements - 00 ML0065 00 06 07
Signature Page (Arch Specialty) - 00 EXP0125 00 06 06
Minimum Earned Premium Clause - Percentage - 00 EXP0225 00 03 21
Common Policy Conditions - 06 CP0002 00 03 08
Choice Of Law, Consent To Jurisdiction, Limitation Of Actions And Service Of Suit - 00 ML0325 00 03 23
Claims Handling Procedures (Arch Specialty Ins. Co.) - 00 EXP0091 00 11 03
Appraisal - 00 EXP0009 00 11 14
U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") - 00 ML0012 00 01 03
Occurrence Limit Of Liability Endorsement - 06 EXP0001 32 08 16
Asbestos Material Removal Limitation - 00 EXP0187 00 11 14
Priority Of Payments - With Location Limitation - 00 EXP0189 00 02 15
Excess Physical Damage Schedule - 00 EXP0004 00 08 15
Excess Property Following Form Coverage Part - 00 EXP0003 00 08 14

Exclusions (including but not limited to)
Total Terrorism Exclusion - 06 ML0002 00 12 14
Exclusion And Limited Additional Coverage For Fungus - 00 EXP0184 00 11 14
Electronic Data Loss Or Damage - Exclusion - 06 EXPS001 00 08 18
Authorities Exclusion - 00 EXP0132 00 11 14
Exclusion Of Loss Due To Virus Or Bacteria - 00 PRP0042 00 06 15
Pollution And Contamination Exclusion Endorsement - 00 EXP0192 00 03 15
Pre-Existing Damage Exclusion - 00 EXP0190 00 02 15

**Binding Requirements:**

Description
Subject to:

**Binding Requirements:**

**Description**

- Signed TRIA (Needed to Bind)
- Signed SOV (Needed to Bind) / Receipt of Signed Statement of Values from Insured - Due 30 Days from Binding

### Excess Property – SFUAD Homeland (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2024 – 7/1/2025	7/1/2025 - 7/1/2026
Carrier	Homeland Insurance Company of New York	Homeland Insurance Company of New York
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment Due Upon Receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$98,500.00	\$92,500.00
NM SL Tax	\$2,957.96	\$2,777.78
Exposure / TIV	\$80,784,550	\$80,784,550
TRIA	\$10,000.00	\$10,000.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount	35.00%	35.00%
Estimated Cost	<b>\$101,457.96</b>	<b>\$95,277.78</b>

Standard Coverages	Expiring	Proposed
Property Limit: Buildings and Personal Property	\$56,985,276 Excess of \$20,000,000 Per Occurrence	\$60,784,550 Excess of \$20,000,000 Per Occurrence

Deductibles/SIR	Expiring	Proposed
All Covered Perils	\$100,000 AOP	\$100,000 AOP
Windstorm or Hail - First Tier - at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage	3% of TIV Per Location	3% of TIV Per Location
Windstorm or Hail - Second Tier - at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage	1% of TIV Per Location	1% of TIV Per Location
Equipment Breakdown: Property Damage and Time Element Combined Deductible:	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown

Endorsements (including but not limited to)
Excess Property Policy Declarations OBSP 100 04 16
Excess Property Policy – Following Form OBSP 001 01 23
Excess Property Conditions OBSP 002 04 16
Additional Interests Endorsement OBSP 241 04 16
Aluminum Wiring Coverage Limitation OBSP 234 04 16
Claim Reporting Options PHN 049 OBSP 04 16
Equipment Breakdown Endorsement OBSP 211 04 16
Loss Occurrence Limit of Liability – Reported Value OBSP 204 04 20
Ordinance or Law Coverage Endorsement OBSP 228 12 23
Permission to Add Locations OBSP 238 04 16
Protective Safeguards Endorsement OBSP 207 03 19
Service of Suit Endorsement OB IL 001 10 15
U.S. Treasury OFAC Advisory Notice IL P 001 01 04
Policyholder Disclosure Notice of Terrorism Insurance PHN 001 IL 12 20
Policyholder Disclosure Notice of Terrorism Insurance Coverage (If Terrorism Insurance Coverage is Rejected) PHN 002 IL 12 20
Required state amendatory endorsements and notices

Exclusions (including but not limited to)
Exclusion of Certified Acts of Terrorism (If Terrorism Insurance Coverage is Rejected) OBSP 219 09 15
EIFS Limitation (Water Damage, Windstorm and Hail Exclusion) OBSP 262 06 22

**Perils Covered:**

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

**Other Significant Terms and Conditions/Restrictions:**

Description

## 2025-2026 Premium Summary

The estimated program cost for the recommended program/options are outlined in the following table:

LINE OF COVERAGE		EXPIRING PROGRAM	PROPOSED	DIFFERENCE
<b>Property Including &amp; Equipment Breakdown</b>	Premium	\$500,000.00	\$507,000.00	\$100,000,000 Limit \$100k Deductible 6% decrease in rate 8% increase in TIV
	Taxes	\$15,015.00	\$15,225.21	
	<b>Estimated Cost</b>	<b>\$515,015.00</b>	<b>\$522,225.21</b>	
	<b>TIV</b>	\$432,895,424	\$483,557,020	
<b>Excess Property</b>	Premium	\$100,000.00	\$98,680.00	
	<b>Estimated Cost</b>	<b>\$100,000.00</b>	<b>\$98,680.00</b>	
<b>Business Auto including Physical Damage &amp; Inland Marine</b>	Premium	\$218,556.00	\$175,135.00	Auto PD ONLY
	<b>Estimated Cost</b>	<b>\$218,556.00</b>	<b>\$175,135.00</b>	
<b>Excess Liability including Law Enforcement</b>	Premium	\$2,235,000.00	\$1,946,569.00	Gemini/Lexington option
	Taxes	\$67,117.05	\$63,605.62	
	<b>Estimated Cost</b>	<b>\$2,302,117.05</b>	<b>\$2,010,174.62</b>	
		\$3mm limit	\$3mm limit	
		\$1.5mm SIR	\$1mm SIR	
<b>Fiduciary Liability</b>	Premium	\$13,200.00	\$11,300.00	
	<b>Estimated Cost</b>	<b>\$13,200.00</b>	<b>\$11,300.00</b>	
<b>Storage Tank Liability</b>	Premium	\$14,265.00	\$14,643.00	
	<b>Estimated Cost</b>	<b>\$14,265.00</b>	<b>\$14,643.00</b>	

**EXCESS LIABILITY OPTIONS:**

**Gemini Insurance Company (AM Best: A+ XV)**

\$3M excess of a \$1.5M SIR: \$2,443,746 including all NM SLT & Fees, (contemplates a 6% premium increase year over year)

\$3M excess of \$1M SIR: \$1,236,036 including all NM SLT & Fees, without Law Enforcement; Lexington \$3M excess of \$1M SIR: \$774,138 (LE)

**Obsidian Specialty Insurance Company (AM Best: A- VII): figures below contemplate a \$1M SIR which is \$500,000 lower than last year**

\$5M excess of a \$1M SIR: \$2,575,075 including all NM SLT & Fees, with TRIA (contemplates an 11% premium increase year over year)

\$4M excess of a \$1M SIR: \$2,214,564 including all NM SLT & Fees, with TRIA (contemplates a 4% premium decrease year over year)

\$3M excess of a \$1M SIR: \$1,802,552 including all NM SLT & Fees, with TRIA (contemplates a 21% premium decrease year over year)

The estimated program cost for the recommended program/options are outlined in the following table:

LINE OF COVERAGE		EXPIRING PROGRAM	RENEWAL	DIFFERENCE
<b>Excess Workers' Compensation</b>	Premium	\$381,936.00	\$417,683.00	<b>9.3% increase due to payroll; rate flat</b>
	<b>Estimated Cost</b>	<b>\$381,936.00</b>	<b>\$417,683.00</b>	
	Payroll	\$104,927,533	\$114,748,029	
	Rate	.364	.364	
<b>Safety National</b>	Retention	Police/Fire: \$750K Wildland: \$1,000,000 All others: \$600K	Police/Fire: \$750K Wildland: \$1,000,000 All others: \$600K	
	<b>Estimated Cost</b>	<b>\$18,130.00</b>	<b>\$14,164.00</b>	
	Premium	\$18,130.00	\$14,164.00	
	<b>Estimated Cost</b>	<b>\$18,130.00</b>	<b>\$14,164.00</b>	
<b>Aviation Liability<sup>2</sup></b>	Premium	\$18,130.00	\$14,164.00	
	<b>Estimated Cost</b>	<b>\$18,130.00</b>	<b>\$14,164.00</b>	
	<b>Estimated Cost</b>	<b>\$18,130.00</b>	<b>\$14,164.00</b>	
<b>Pollution Legal Liability (city properties)</b>	Premium	\$155,900.00	\$134,000.00	
	Taxes	\$4,681.68	\$4,384.53	
	<b>Estimated Cost</b>	<b>\$160,581.68</b>	<b>\$138,384.53</b>	
<b>Santa Fe Solid Waste Pollution Liability Including General Liability</b>	Premium	\$55,500.00	\$54,645.00	
	Taxes	\$1,666.67	2,000.00	
	<b>Estimated Cost</b>	<b>\$57,166.67</b>	<b>\$56,645.00</b>	
<b>Inland Marine - Fine Arts<sup>1</sup></b>	Premium	\$5,870.00	\$5,870.00	
	<b>Estimated Cost</b>	<b>\$5,870.00</b>	<b>\$5,870.00</b>	
<b>Cyber Liability</b>	Premium	\$79,178.00	\$60,339.00	
	Taxes	3,201.74	\$2,036.00	
	<b>Estimated Cost</b>	<b>\$82,379.74</b>	<b>\$62,975.00</b>	
<b>Crime</b>	Premium	\$8,065.00	\$8,065.00	
	<b>Estimated Cost</b>	<b>\$8,065.00</b>	<b>\$8,065.00</b>	
<b>Property - SFUAD</b>	Premium	\$479,807.00	\$411,312.00	<b>Habitational building removed due to demolition</b>
	Taxes	\$15,078.00	\$12,712.00	
	<b>Estimated Cost</b>	<b>\$494,885.00</b>	<b>\$424,024.21</b>	
<b>Total Premium</b>		<b>\$4,372,167.14</b>	<b>\$3,959,968.57</b>	<b>-9.43% DECREASE based on options chosen</b>

<sup>1</sup>Coverage for Fine Arts for ALL locations owned and operated by City; Deductible \$1,000 and \$5,000 for outdoor sculptures.

<sup>2</sup>The autos and equipment that maintain the airport tarmac, runways etc. are excluded. Covered under Aviation policy

**CYBER OPTIONS:**

**Cowbell options: (incumbent)**

5M w/100K DED for \$117,693.29

**Resilience options**

2M w/100K SIR for \$66,436.94

5M w/100K SIR for \$111,243.24

\*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **ACE American Insurance Company** is valid until **7/1/2025**

Quote from **Safety National Casualty Corporation** is valid until **7/1/2025**

Quote from **Starr Indemnity & Liability Company** is valid until **7/1/2025**

Quote from **Evanston Insurance Company** is valid until **7/12/2025**

Quote from **Gemini Insurance Company** is valid until **7/1/2025**

Quote from **Palomar Excess and Surplus Insurance Company** is valid until **7/8/2025**

Quote from **Endurance American Specialty Ins Co** is valid until **7/1/2025**

Quote from **National Union Fire Insurance Company of Pittsburgh PA** is valid until **5/1/2025**

Quote from **Landmark American Insurance Company** is valid until **7/1/2025**

Quote from **Mitsui Sumitomo Insurance Co of America** is valid until **7/1/2025**

Quote from **National Union Fire Insurance Company of Pittsburgh PA** is valid until **7/1/2025**

Quote from **StarNet Insurance Company** is valid until **7/1/2025**

Quote from **Arch Specialty Insurance Company** is valid until **7/1/2025**

Quote from **AIG Specialty Insurance Company** is valid until **7/1/2025**

Quote from **Kinsale Insurance Company** is valid until **7/1/2025**

Quote from **Lexington Insurance Company** is valid until **7/1/2025**

Quote from **Hanover Insurance Company** is valid until **7/18/2025**

Quote from **ACE Property & Casualty Insurance Co** is valid until **7/1/2025**

Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Gallagher is responsible for the placement of the following lines of coverage:

- Storage Tank Liability**
- Excess Workers' Compensation**
- Airport Liability**
- Pollution Legal Liability**
- Excess Liability**
- Cyber Liability**
- Excess Property**
- Crime**
- Property - SFUAD**
- Fiduciary Liability**
- Fine Art**
- Property**
- Auto PD \$10mm limit with CE**
- Inland Marine**

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

## Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
<b>ACE American Insurance Company</b>	Storage Tank Liability	Payment due upon receipt	Agency Bill
<b>Safety National Casualty Corporation</b>	Excess Workers' Compensation	Payment due upon receipt	Agency Bill
<b>Starr Indemnity &amp; Liability Company</b>	Airport Liability	Payment due upon receipt	Agency Bill
<b>ACE Property &amp; Casualty Insurance Co</b>	Airport Liability	Payment due upon receipt	Agency Bill
<b>Evanston Insurance Company</b>	Environmental Liability	Payment due upon receipt	Agency Bill
<b>Gemini Insurance Company</b>	Excess Liability	Payment due upon receipt	Agency Bill
<b>Palomar Excess and Surplus Insurance Company</b>	Cyber Liability	Payment due upon receipt	Agency Bill
<b>Endurance American Specialty Ins Co</b>	Property - SFUAD	Payment due upon receipt	Agency Bill
<b>National Union Fire Insurance Company of Pittsburgh PA</b>	Crime	Payment due upon receipt	Agency Bill
<b>Landmark American Insurance Company</b>	Property - SFUAD	Payment due upon receipt	Agency Bill
<b>Mitsui Sumitomo Insurance Co of America</b>	Excess Property	Payment due upon receipt	Agency Bill
<b>StarNet Insurance Company</b>	Fine Art	Payment due upon receipt	Agency Bill
<b>Arch Specialty Insurance Company</b>	Property - SFUAD	Payment due upon receipt	Agency Bill
<b>AIG Specialty Insurance Company</b>	Property	Payment due upon receipt	Agency Bill
<b>Kinsale Insurance Company</b>	Property - SFUAD	Payment due upon receipt	
<b>Lexington Insurance Company</b>	Property - SFUAD	Payment due upon receipt	Agency Bill
<b>Hanover Insurance Company</b>	Auto PD & Inland Marine	Payment due upon receipt	Agency Bill

## Proposal Disclosures

## Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

### ***Proposal Disclaimer***

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

### ***Compensation Disclosure***

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

### ***TRIA/TRIPRA Disclaimer***

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

### ***Property Estimator Disclaimer***

These property values were obtained using a desktop Property Estimator software operated by non-appraisal professionals. These property values represent general estimates which are not to be considered a certified appraisal. These property values include generalities and assumptions that may produce inaccurate values for specific structures.

### ***Terms and Conditions***

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these “Terms”) govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the “CAB”) included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

### ***Services***

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher’s assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

### ***Treatment of Information***

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects’ rights, as applicable. To the extent applicable under associated data protection laws, you are a “business” or “controller” and Gallagher is a “service provider” or “data processor.” You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher’s Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

### ***Dispute Resolution***

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we’d like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher’s services or the relationship governed by this Proposal (“Dispute”), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice (“Notice”) of the claim to the other party and to the American Arbitration Association (“AAA”) in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration proceedings and will each pay their own attorneys’ fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years’ experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither

you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

***Electronic Delivery***

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

***Miscellaneous Terms***

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.

## Client Signature Requirements

## Coverages for Consideration

### Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Terrorism

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.

## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 6/23/2025, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Property - \$522,225.71</b> AIG Specialty Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Property – 98,680</b> Mitsui Sumitomo Insurance Co of America
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Auto PD &amp; Inland Marine - \$175,135</b> Hanover Insurance Company - \$175,135
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Auto PD &amp; Inland Marine</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Liability - \$2,010,174.62 (RECOMMEND)</b> Gemini Insurance Company - \$2,443,746.18 Gemini Insurance Company & Lexington - \$2,010,174 Obsidian Specialty - \$1,802,552 Obsidian Specialty - \$2,214,561 Obsidian Specialty - \$2,575,075
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Fiduciary Liability - \$11,300</b> National Union Fire Insurance Company of Pittsburgh PA
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Fiduciary Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Storage Tank Liability - \$14,643</b> ACE American Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Storage Tank Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Workers' Compensation - \$417,683</b> Safety National Casualty Corporation
<b>Included*</b>	<b>TRIA - Workers' Compensation</b>

<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Airport Liability - \$14,164 (RECOMMEND – will offer 2 year)</b>
<input type="checkbox"/> Option # 1	Starr Indemnity & Liability Company
<input type="checkbox"/> Option # 2	ACE Property & Casualty Insurance Co - \$12,064 (will offer 3-year option)
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Airport Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Environmental Liability (City) - \$138,384.53</b>
	Evanston Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Environmental Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Environmental Liability SFSWMA- \$56,645</b>
	Evanston Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Environmental Liability</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Fine Art - \$5,870</b>
	StarNet Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Fine Art</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Cyber Liability - \$62,975.00</b>
	Palomar Excess and Surplus Insurance Company - \$62,975.00 (RECOMMEND)
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Palomar Excess and Surplus Insurance Company - \$117,693.29
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Resilience - \$66,436.94
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	Resilience - \$111,243.24
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Crime - \$8,065</b>
	National Union Fire Insurance Company of Pittsburgh PA
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Crime</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Property – SFUAD Primary (Non-Hab) – Lexington - \$105,578.08</b>
	Lexington Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Property - SFUAD Primary Landmark (Non-Hab) - \$128,959.76</b>
	Landmark American Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Property – SFUAD Primary Kinsale (Non-Hab) - \$20,961.11</b>
	Kinsale Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Property</b>

<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Property – SFUAD Endurance (Non-Hab) - \$38,505.61</b> Endurance American Specialty Ins Co
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Property – SFUAD Arch (Non-Hab) - \$34,741.88</b> Arch Specialty Insurance Company
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Property</b>
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>Excess Property – SFUAD Homeland (Non-Hab) - \$95,277.78</b> Homeland Insurance Company of New York
<input type="checkbox"/> Accept <input type="checkbox"/> Reject	<b>TRIA - Excess Property</b>

**Additional Recommended Coverages**

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

**Other Coverages to Consider**

- Terrorism

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

---



---

**Coverage Amendments and Notes:**

---



---

**Exposures and Values**

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

**Additional Terms and Disclosures**

Gallagher is not an expert in all aspects of your business. Gallagher’s Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct

and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: \_\_\_\_\_

Print Name (Specify Title)

\_\_\_\_\_

Company

\_\_\_\_\_

Signature

Date: \_\_\_\_\_

## Appendix



## Compensation Disclosure Schedule

**Client Name:** City of Santa Fe

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name <sup>1</sup>	Est. Annual Premium <sup>2</sup>	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Storage Tank Liability	ACE American Insurance Company	N/A	\$14,643.00	0%
Excess Workers' Compensation	Safety National Casualty Corporation	N/A	\$417,683.00	0%
Airport Liability	Starr Indemnity & Liability Company	N/A	\$14,164.00	0%
Airport Liability	ACE Property & Casualty Insurance Co	N/A	\$36,192.00	0%
Environmental Liability	Evanston Insurance Company	Risk Placement Services	\$138,384.53	0%
Excess Liability	Gemini Insurance Company / Lexington Insurance Company	Risk Placement Services	\$2,010,174.62	0%
Cyber Liability	Palomar Excess and Surplus Insurance Company	Risk Placement Services	\$77,000.92	0%
Property - SFUAD	Endurance American Specialty Ins Co	Brown and Riding Insurance Services, Inc.	\$38,505.61	0%
Crime	National Union Fire Insurance Company of Pittsburgh PA	N/A	\$8,065.00	0%
Property - SFUAD	Landmark American Insurance Company	Brown and Riding Insurance	\$128,959.76	0%
Excess Property	Mitsui Sumitomo Insurance Co of America	AmWINS Group Inc.	\$98,680.00	0%
Fiduciary Liability	National Union Fire Insurance Company of Pittsburgh PA	N/A	\$11,300.00	0%
Fine Art	StarNet Insurance Company	Huntington T. Block Insurance Agency, Inc.	\$5,870.00	0%

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name <sup>1</sup>	Est. Annual Premium <sup>2</sup>	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Property - SFUAD	Arch Specialty Insurance Company	Brown and Riding Insurance Services, Inc.	\$34,741.88	0%
Property	AIG Specialty Insurance Company	N/A	\$522,225.21	0%
Property - SFUAD	Kinsale Insurance Company	Brown and Riding Insurance Services, Inc.	\$20,961.11	0%
Property - SFUAD	Lexington Insurance Company	Brown and Riding Insurance Services, Inc.	\$105,578.08	0%
Auto PD & Inland Marine	Hanover Insurance Company	N/A	\$175,135.00	0%

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

\* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

**Note:** When placing business with insurance companies, Gallagher Companies receive commission based on negotiated contractual terms with those carriers. The commission rate is a percentage of the premium excluding taxes and fees. Major lines of coverage, and their typical range of commissions are listed below. If you wish to receive more details on actual compensation paid to Gallagher Companies, please contact your Gallagher representative.

- **Accident & Health:** 15-25%
- **Aviation:** 14-15%
- **All Other Commercial:** 10-20%
- **Bonds/Surety:** 30-35%
- **Builders Risk:** 15-18%
- **Casualty:** 14-15%
- **Commercial Auto:** 12.5-15%
- **Inland Marine:** 20-22.5%
- **Ocean Marine:** 15-17.5%
- **Package / Business Owners Package:** 15-16.8%
- **Executive and Professional Liability:** 12-16.5%
- **Property:** 15-22%
- **Workers Compensation:** 8-11%

**Compensation to Gallagher may also be disclosed in a Client Services Agreement or Consulting Services Agreement.**

## Claims Reporting By Policy

**Immediately report all claims.** Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer’s policy requirements.

If you are using a third party administrator (“TPA”), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

### Reporting Direct to Carrier [Only When Applicable]

Coverage(s): Fiduciary Liability	Report To:
Insurer: National Union Fire Insurance Company of Pittsburgh PA  Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: National Union Fire Insurance Company of Pittsburgh PA Phone: 888-602-5246 Fax: 866-277-1750 Email: <a href="mailto:c-Claim@AIG.com">c-Claim@AIG.com</a> Web: <a href="https://www.aig.com/fnol-claim-reporting-guide/financial-lines-claims">https://www.aig.com/fnol-claim-reporting-guide/financial-lines-claims</a>

Coverage(s): Storage Tank Liability	Report To:
Insurer: ACE American Insurance Company  Policy Term: 07/01/2025 to 07/01/2026	Insurer/TPA Name: ACE American Insurance Company Phone: Fax: (866) 635-5687 , First Notice Fax: (800) 951-4119 Email: <a href="mailto:CasualtyRiskEnvironmentalFirstNotice@chubb.com">CasualtyRiskEnvironmentalFirstNotice@chubb.com</a>

Coverage(s): Airport Liability	Report To:
Insurer: Starr Indemnity & Liability Company  Policy Term: 07/01/2025 to 07/01/2026	Insurer/TPA Name: Starr Indemnity & Liability Company Phone: For Hull Claims: Jeffrey Greenawalt : Cell: (214) 223-0202 For Liability Claims: Christopher Watkins - Cell: (404)-476-9853 ,Office (404) 736-2991 Fax: Email: <a href="mailto:AviationClaimReports@starrcompanies.com">AviationClaimReports@starrcompanies.com</a>

Coverage(s): Fine Arts	Report To:
Insurer: StarNet Insurance Company  Policy Term: 07/01/2025 To 07/01/2026	Insurer/TPA Name: StarNet Insurance Company Phone: 866-499-5239 Fax: Email: <a href="mailto:claims@berkley-tech.com">claims@berkley-tech.com</a> Web: <a href="https://www.berkley-tech.com/claims/">https://www.berkley-tech.com/claims/</a>

<b>Coverage(s): Crime</b>		<b>Report To:</b>	
Insurer: National Union Fire Insurance Company of Pittsburgh PA	Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: National Union Fire Insurance Company of Pittsburgh PA	Phone: Fax: 866-277-1750 Email: c-Claim@AIG.com
<b>Coverage(s): Excess Liability</b>		<b>Report To:</b>	
Insurer: Gemini Insurance Company	Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: Gemini Insurance Company	Phone: 866-915-7478 Fax: 402-492-8352 Email: <a href="mailto:claims@vela-ins.com">claims@vela-ins.com</a> Web: <a href="https://www.vela-ins.com/claims">https://www.vela-ins.com/claims</a>
<b>Coverage(s): Excess Property</b>		<b>Report To:</b>	
Insurer: Mitsui Sumitomo Insurance Company of America	Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: Mitsui Sumitomo Insurance Company of America	Phone: 866-676-6872 Fax: (866) 329-6766 Email: <a href="mailto:NewLoss@msigusa.com">NewLoss@msigusa.com</a> Web: <a href="http://www.msigusa.com/claims/report-a-claim/">http://www.msigusa.com/claims/report-a-claim/</a>
<b>Coverage(s): Property Including B&amp;M</b>		<b>Report To:</b>	
Insurer: AIG Specialty Insurance Company	Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: AIG Specialty Insurance Company	Phone: 877-399-6442 Fax: Email: <a href="mailto:newloss-usproperty&amp;energy@aig.com">newloss-usproperty&amp;energy@aig.com</a> Web: <a href="https://www.aig.com/business/business-claims">https://www.aig.com/business/business-claims</a>
<b>Coverage(s): Automobile &amp; Inland Marine</b>		<b>Report To:</b>	
Insurer: Hanover Insurance Company	Policy Term: 07/01/2025 To 07/01/2026	Insurer/ TPA Name: Hanover Insurance Company	Phone: 800-628-0250; Platinum Holders: 800-799-6977 Fax: 800-399-4734 Email: <a href="mailto:firstreport@hanover.com">firstreport@hanover.com</a> Web: <a href="https://www.hanover.com/claims.html">https://www.hanover.com/claims.html</a>

<i>Coverage(s): Property</i>	<i>Report To:</i>
Insurer: AIG Specialty Insurance Company  Policy Term: 07/01/2024 To 07/01/2025	Insurer/ TPA Name: AIG Specialty Insurance Company Phone: 877-399-6442 Fax: Email: <a href="mailto:newloss-usproperty&amp;energy@aig.com">newloss-usproperty&amp;energy@aig.com</a> Web: <a href="https://www.aig.com/business/business-claims">https://www.aig.com/business/business-claims</a>

**Reporting to Gallagher or Assistance in Reporting**

<i>Coverage(s):</i>	<i>Report To:</i>
<b>Gallagher Claim Center</b> Policy Number: Policy Term:	Phone: 855-497-0578 Fax: 225-663-3224 Email: <a href="mailto:ggb.nrcclaimscenter@ajg.com">ggb.nrcclaimscenter@ajg.com</a>

# Gallagher STEP



## Reduce Your Risk and Simplify Training

Safety training programs and educational materials for employees are critical for reducing accidents, increasing retention, and minimizing your total cost of risk now and in the future.

**Gallagher Safety Training Education Platform (STEP)** is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards.

### Key Benefits of Gallagher STEP

- **Register** for up to 10 complimentary modules every year from a library of over 100 training and safety shorts. In addition, monthly bulletins are available, covering topics such as general and environmental safety, human resources, and health and wellness.
- **Save** valuable time by assigning employee training and monitoring their latest progress and completion.
- **Simplify** the process of training to stay in compliance and avoid costly penalties.
- **Onboard and train** an unlimited number of users while enhancing your overall risk control program.
- **Customize** your platform with your company's logo, training content and modules tailored to your business, and personalized procedures and forms for an added fee.

### Most Popular Training Modules

- Sexual Harassment and Discrimination
- Slip, Trip and Fall Training
- Electrical Safety Training
- Back Safety Training
- Bloodborne Pathogens
- Safe Lifting Practices
- Defensive Driving Basics
- Fire Prevention Basics
- Personal Protective Equipment
- GHS Hazard Communication



Gallagher CORE360® is our unique, comprehensive approach of evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

Please visit [ajg.com/us/gallagher-step/](http://ajg.com/us/gallagher-step/) to learn more.

# Sample of Available Training Modules and Safety Shorts

## Human Resources Training

- Americans with Disabilities Act (ADA)
- California Ethics
- California Sexual Harassment & Discrimination—Employees (English and Spanish)
- California Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Connecticut Sexual Harassment Prevention and Response
- Diversity
- Drug-Free Workplace—Supervisor
- Ethics in Action
- Fair and Accurate Credit Transaction Act (FACTA)
- Family Medical Leave Act (FMLA)
- Interviewing Strategies
- Job Applications
- Maine Sexual Harassment Prevention and Response
- Personnel Files
- Sensitivity Basics: Creating Positive Working Relationships
- Sexual Harassment and Discrimination—Employees
- Sexual Harassment and Discrimination—Supervisors
- New York City Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York City Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- New York State Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York State Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Smart Hiring
- Smart Risk Management—Core Principles
- Theft
- Unsafe Acts
- Violence Prevention
- Workers Compensation Essentials
- Workplace Investigations Basics
- Wrongful Termination

## Safety Training

- Accident Investigation Techniques
- Asbestos Awareness (General Industry)
- Basic Conveyor Safety
- Bloodborne Pathogens (English and Spanish)
- Creating a Safe Holiday Celebration
- Common Fire and Life Safety Hazards
- Continuity of Operations Planning
- Defensive Driving—Accident Scene Management
- Defensive Driving—Backing Safely, R is for Reverse
- Defensive Driving Basics—Part I (English and Spanish)
- Defensive Driving—Changing Lanes Safely
- Defensive Driving—Driving Safely in School Zones
- Defensive Driving—General Auto Risk Management
- Defensive Driving—Intersections
- Defensive Driving—Reducing Deer-Related Incidents
- Defensive Driving—Safe Following Distance
- Defensive Driving—Spring Weather Conditions
- Defensive Driving—Winter Weather Conditions
- Determining the Root Cause of Accidents
- Disaster Planning 101
- Electrical Safety (English and Spanish)
- Ladder Safety
- Employee and Family Disaster Planning
- Evacuation Planning and Procedures
- Fire Prevention Practices (English and Spanish)
- Forklift Safety Basics for General Industry
- Hazard Communication (English and Spanish)
- Hearing Protection
- Housekeeping—Custodial, Safe Housekeeping Practices
- Identifying Strain and Exertion Exposures (English and Spanish)
- Lead-Based Paint
- Lockdown Procedures
- Lockout/Tagout (English and Spanish)
- Machine Guarding (English and Spanish)
- Means of Egress (English and Spanish)
- Mold
- Office Ergonomics Defined
- Office Ergonomics—Working in Comfort
- Office Workstation Safety
- Office Workstation Safety for Supervisors
- Personal Protective Equipment (English and Spanish)
- Portable Fire Extinguishers I
- Portable Fire Extinguishers II
- Power Tool Safety
- Preparation for Physical Activity
- Preventing Back Injuries (English and Spanish)
- Preventing Slips, Trips and Falls (English and Spanish)
- Preventing Injuries When Lifting, Moving and Transferring Residents
- Safety Pays for Life
- Temp Staffing Services. Employee Safety Orientation (English and Spanish)

## Safety Shorts

Two safety shorts are considered one module selection.

- Bloodborne Pathogens
- Electrical Safety
- Emergency Procedures
- Fire Prevention and Protection
- Hand and Power Tools
- Hazard Communication
- Housekeeping/Custodial—Before You Start
- Housekeeping/Custodial—Cleaning by Hand
- Housekeeping/Custodial—Emptying Trash
- Housekeeping/Custodial—Mopping and Emptying Buckets
- Housekeeping/Custodial—Preventing Slips, Trips and Falls
- Housekeeping—General
- Ladder Safety
- Lockout/Tagout
- Personal Protective Equipment
- Safe Lifting Practices
- Slip, Trip and Fall

**The Gallagher Way.**  
Since 1927.

Please visit [ajg.com/us/gallagher-step/](http://ajg.com/us/gallagher-step/) to learn more.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC.  
(License Nos. 100292093 and/or 0D69293).

© 2023 Arthur J. Gallagher & Co. All rights reserved.  
GGB43790

## Overview and Login Information

The Gallagher eRiskHub® portal provides you with exclusive risk management tools and best practices to improve your organization's cyber risk posture. This important resource serves your cyber risk management strategies by enhancing your capabilities in cyberattack prevention, loss mitigation and cyber risk transfer techniques.

### To access the Gallagher eRiskHub® now:

1. Navigate to <https://eriskhub.com/gallagher>
2. Complete the new user registration at the bottom of the page. Choose your own user ID and password. The access code is **447597**.
3. After registering, you can access the hub immediately using your newly created credentials in the member login box located at the top right of the page.

If you have any questions about the Gallagher eRiskHub®, please reach out the eRiskHub® support staff at [support@eriskhub.com](mailto:support@eriskhub.com)

### Key Features of the Gallagher eRiskHub®

- **Risk Manager Tools**—A collection of tools for risk managers including research of known breach events, information to calculate the potential cost of a breach event, sample policies, breach response planning and more.
- **Learning Center**—An extensive collection of thought leadership articles, webinars, videos and blog posts covering everything from emerging cyber threats to data protection and more.
- **Security and Privacy Training**—Resources for creating an effective security training program for your employees.
- **Strategic Third-Party Relationships and Partner Resources**—Information on third-party vendors that can assist your organization improve your overall cyber risk, as well as access to exclusive Gallagher discounts on tools.

### Gallagher's Cyber Capabilities

Gallagher's Cyber practice has the expertise to deliver a full complement of cyber risk management and insurance services to help your team stay protected. We take a consultative, action-based approach to address the sophisticated and evolving nature of cyber liability to design custom solutions that meet your unique needs. For more information, please contact us.

[ajg.com](http://ajg.com) The Gallagher Way. Since 1927.



Insurance | Risk Management | Consulting

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0D69293).

© 2023 Arthur J. Gallagher & Co. GP41579



# Benefits and HR Consulting to Support Diverse Workforces and Organizational Wellbeing

Your organization's success is powered by your people. When you partner with Gallagher's Benefits & HR Consulting team, we deliver a comprehensive approach to benefits, compensation, retirement, and employee communication that aligns your people strategy with your overall business goals. Let our consultants help you build a workplace that works better, so you can face the future with confidence.

## Gain strategic insights through:

### Gallagher Better Works<sup>SM</sup> Insights

Expand your perspective on trending HR and benefits topics.

### Workforce Trends Report Series

Access benchmarking data and insights from thousands of employers.

### Best-In-Class Benchmarking Analysis

Find out how best-of-the-best employers build a better workplace.

## Access innovative resources at your fingertips.

### We provide the tools and experience to deliver actionable insights to your organization.

- Compliance resources
- HR and benefits technology trends
- Workforce evaluation
- Organizational wellbeing polls
- Data warehousing and insights
- Industry-specific resources

### Health & Benefits

- Compliance Consulting
- Employee Benefits Consulting
- Pharmacy Benefit Management Consulting
- Small Business Consulting
- Voluntary Benefits Consulting

### Financial & Retirement Services

- Executive Life & Benefits
- Investment Consulting
- Retirement Plan Consulting

### Human Resources & Compensation

- Communication Consulting
- Compensation and Rewards Consulting
- Data & Research
- Human Resources Consulting
- HR Technology Consulting
- Multinational Benefits & HR Consulting
- Executive Search & Leadership Advisors

## FACTS AND FIGURES\*

# 7,500+

Benefits & HR Consulting employees worldwide

# 300+

Benefits & HR Consulting offices worldwide

# 90+

Countries with client Benefits & HR Consulting capabilities

## Specialized experience in:

- Energy
- Equity M&A
- Healthcare
- Hospitality and Restaurant
- Nonprofit
- Public Sector and K-12 Education
- Religious

\*Gallagher Benefit Services, Inc.

# Gallagher Better Works<sup>SM</sup> Builds a Better Workplace

Gallagher Better Works<sup>SM</sup> is a holistic approach to attracting, engaging, and retaining the talent you need to help your organization grow. We work with you to develop benefits and HR programs at the right cost to optimize your annual talent investment, mitigate organizational risk, and build a wellbeing-centric culture that allows your people to thrive. Best of all, you'll be able to face the future with confidence, having gained a competitive advantage from a workplace that simply works better.

## Physical & Emotional Wellbeing Solutions

- Legislative compliance guidance
- Employee health plan design and total rewards
- Pharmacy benefit plan design, RFP, and cost optimization
- Voluntary benefit plan design, employee education, and enrollment solutions
- Small business and emerging markets benefits and compensation

## Career Wellbeing Solutions

- Internal employee experience communications
- Total rewards consulting
- Internal employee surveys and external stakeholder research
- Human resources policy, management, and strategy
- HR technology strategy, sourcing, implementation, and optimization
- Global benefits and HR strategy, and duty of care
- Talent search, organizational strategy, and leadership development

## Financial Wellbeing Solutions

- Executive planning strategies for attracting, retaining, and rewarding key talent
- Fiduciary and institutional investment consulting to optimize plan assets for improved retirement outcomes
- Retirement plan design, fiduciary compliance, employee financial wellbeing education, coaching, and planning

## Organizational Wellbeing Outcomes

- Unique workplace culture
- Improved employee retention
- Robust recruiting efforts
- Reduced organizational risk
- Enhanced employee experience

**Gallagher Fiduciary Advisors, LLC ("GFA")** is an SEC Registered Investment Advisor that provides retirement, investment advisory, discretionary/named and independent fiduciary services. **GFA** is a limited liability company with Gallagher Benefit Services, Inc. as its single member. **GFA** may pay referral fees or other remuneration to employees of AJG or its affiliates or to independent contractors; such payments do not change our fee. Neither Arthur J. Gallagher & Co., **GFA**, their affiliates nor representatives provide accounting, legal or tax advice.

Securities may be offered through **Triad Advisors, LLC ("Triad")**, member FINRA/SIPC. **Triad** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Triad**. Neither **Triad** nor their affiliates provide accounting, legal or tax advice. **GFA/Triad** CD (6469110)(exp032026).

Gallagher money coaching services are provided in partnership with Your Money Line® and, as such, users will be required to contract directly with Your Money Line for certain services. Your Money Line is not affiliated with Gallagher companies but Gallagher companies may receive referral fees from Your Money Line under this partnership.

AJG.com

For institutional use only. Not for public distribution.

© 2024 Arthur J. Gallagher & Co. All rights reserved. CRPUS46389





# Business Continuity and Resilience

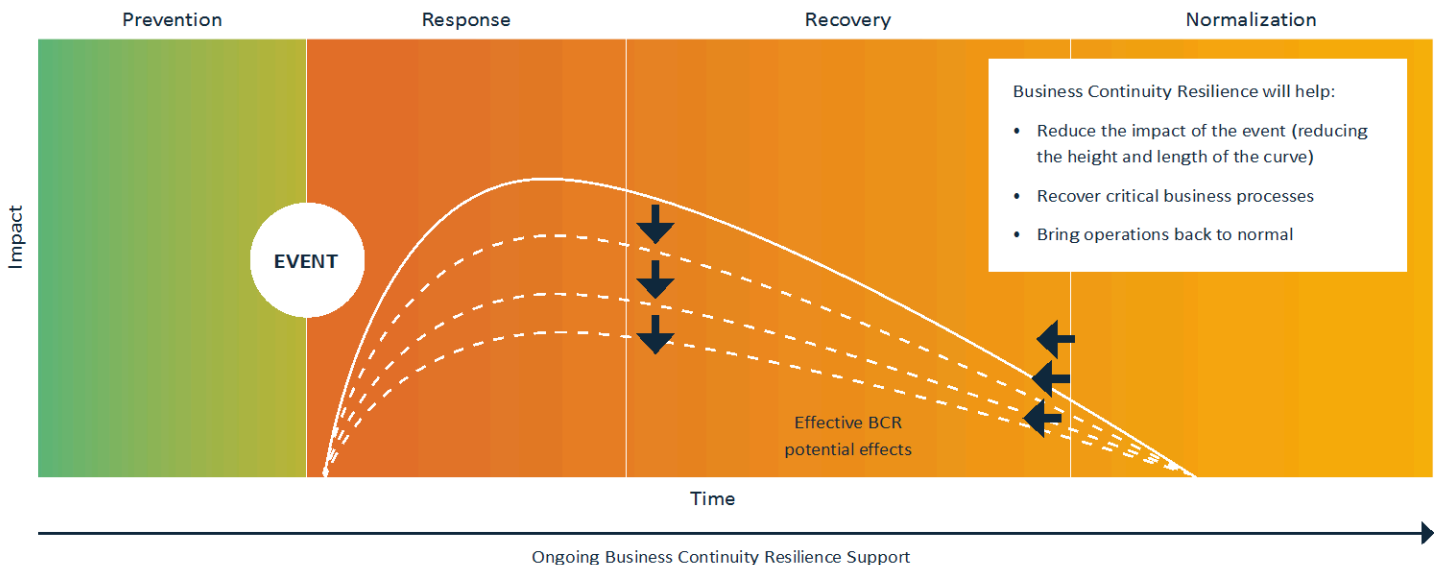
Organizations today must navigate an ever-changing business landscape and be prepared to respond to an increasing range of threats, such as:

- Supply Chain Disruptions
- Cyber Attacks
- Employee Misconduct
- Changing Regulatory Requirements
- Climate Change
- Geo-Political Unrest
- Digitization

Any of these risks could quickly escalate into a crisis and threaten your business. Without adequate planning and preparation, even a seemingly minor incident has the potential to escalate, and impact operations, brand reputation and financial results.

In light of the current market volatility and range of challenges, insurance companies are increasingly requiring organizations to have a Business Continuity Plan in place to demonstrate their resilience and readiness to respond and recover critical business operations. Resiliency planning will ensure you can identify, assess and manage risks and vulnerabilities of any kind, being more prepared to reduce the impact of an event. Having a plan in place builds confidence among key stakeholders such as employees, regulators, customers, investors, insurers and the public.

As a trusted partner and advisor, Gallagher’s Business Continuity and Resilience Practice works with organizations in virtually every industry vertical. We offer tailor made solutions to assess your level of business resilience, develop custom plans for improvement, and then embed them into the organization through training programs. Additionally, we offer a free Resilience Ready assessment that enables you to assess your business’s resilience score and pinpoint potential areas for future improvement.



## Gallagher Offers A Variety Of Business Continuity And Resilience Service Offerings

### Business Continuity

“All Hazard” business continuity plans reduce the operational impact of an incident by directly targeting the recovery of an organization’s value drivers — business processes that directly drive revenue and reputation. This enables an organization to recover more efficiently and effectively following a major business disruption or crisis. No matter the extent of your resources and infrastructure for business continuity, we are here to support your organization by offering planning guidance and training tailored to your specific needs.

### Crisis Management

Crisis management plans prevent or mitigate risks to people, brands, reputations, and financial results and provide the overarching framework for all response and recovery activities within the organization.

### Crisis Communications

Crisis communication plans communicate promptly, accurately, and confidently to all stakeholders during an incident or actual crisis and enable businesses to better coordinate internal and external global communications with media, employees, regulators, customers, investors, and the public at large.

### Supply Chain

Supply chain risk management plans help assess and manage third-party risks and vulnerabilities to ensure that products and services continue to be delivered both during and following major disruptions.

### Leaders Where It Counts

Gallagher was founded on a culture of service and a common interest doing what’s in our clients’ best interest. We understand the importance of leading with value-based decisions and exemplifying an overall commitment to integrity.

## A Next Generation Engagement Solution

**Gallagher Insight** is a user-friendly web portal that allows secure, real-time collaboration between you and your Gallagher team. It empowers Clients with 24/7 access to their summary insurance information and an array of materials needed to run your risk management program, all at your fingertips on any device. Gallagher Insight is a password-protected portal accessible through any browser on your mobile phone, tablet or PC. Insight offers a modern design, robust features and upgraded functionality, including:

- Secure web-based document libraries for our clients
- Policy and document sharing with your Gallagher account team
- A private social network between your global team and ours
- Stewardship through goals, events and tasks set up by you and your Gallagher team
- Access to Gallagher's resource library
- Submission and tracking of service requests

Insight can be accessed from any electronic device using a secure ID and password to login.



**The Gallagher Way.**  
Since 1927.

[ajg.com](http://ajg.com)



# Contractual Risk Compliance



Insurance | Risk Management | Consulting



## Verified Testimonial

Gallagher Verify monitors expiration dates, insurance limits and other details across thousands of COIs. In addition, their team delivers a very consultative, custom approach, which has allowed us to significantly improve our overall risk exposure.

## Mitigate contractual risk with confidence

There is more to managing compliance than just collecting your third-party vendors' certificates. **Gallagher Verify**<sup>SM</sup> ensures you are tracking all the information you need to keep your company organized, compliant and properly protected. Take advantage of our intelligent technology and experienced compliance experts to gain insight into your level of risk, giving you the freedom to focus on your day-to-day operations.

### Protect your business from unknown risk

A majority of organizations face unknown risk. In fact, research shows that most organizations average only 20% compliance for vendor insurance. Gallagher Verify limits your unknown risk and significantly improves compliance. Most companies that use Gallagher Verify average over 80% compliance.\*

### Track more than just certificates of insurance (COIs)

Our cloud software has the capability to track and verify compliance for any type of document your business is required to keep on file. These documents can include but are not limited to:

W-9 forms	OSHA mod rates	Background checks
MVRs	Contracts	Certifications and licenses

### Gallagher Verify brings big benefits to your business

- Increased profitability due to reduced internal administrative costs
- Insurance consulting with a risk advisor
- Reports and dashboards to manage compliance trends
- Ongoing monitoring of A.M. Best insurance carrier ratings and vendor compliance with A.M. Best ratings
- Easy-to-use cloud software used to track and record incoming COIs
- Proactive compliance calls to vendors
- Industry-specific software configurations

\*Tier 2 model.



**Learn More About CORE360®**

Gallagher Verify is part of Gallagher **CORE360**, our unique, comprehensive approach to evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

We consult with you to understand your **contractual liability**, and how to mitigate risks and associated costs.

This will empower you to know, control and minimize your total cost of risk, and improve your profitability.

**Tiers of service tailored to the needs of your organization**

	Tier 1	Tier 2
Gallagher Verify cloud software	✓	✓
Dedicated implementation project managers (includes data entry and software configuration)	✓	✓
Automated COI endorsement and document compliance verification	✓	✓
Automated noncompliance and renewal notifications to vendors	✓	✓
Client access to software support	✓	✓
Customizable daily, weekly and monthly reports, and historical compliance dashboard widgets	✓	✓
Risk management consulting for clients (insurance requirement exception guidance)		✓
Outgoing vendor compliance enforcement and educational phone calls (up to four phone calls per certificate of insurance)		✓
Weekly or monthly client stewardship calls with a risk advisor		✓
Unlimited phone support for vendors with insurance and contract-related questions		✓

**Verified Testimonial**

When we initially implemented Gallagher Verify, our third-party insurance compliance was less than 20%. Today, compliance is more than 90%. The aggressive tracking of insurance requirements and vendor compliance mitigates financial exposure, should there be a claim.

**The Gallagher Way.**  
Since 1927.

[ajg.com](http://ajg.com)

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0D69293).