Log # *{Finance use only}*	
Journal # *{Finance use only}*	

City of Santa Fe, New Mexico
BUDGET AMENDMENT RESOLUTION (BAR)

DEPARTMENT / DIVISION NAME	DATE
Buckman Direct Diversion (BDD) / PUD	6/27/2025

ITEM DESCRIPTION	ORG	OBJECT	PROJECT	INCREASE	DECREASE
EXPENDITURES				*{enter as positive #}*	*{enter as negative #}*
Misc Insurance Premiums	8000801	555860		94,458	
Professional Contracts (broker fee)	8000801	510300		(8,500)	
REVENUES				*{enter as negative #}*	*{enter as positive #}*
City of Santa Fe (Project-Wide allocation)	8000801	491350		(60,677)	
Santa Fe County (Project-Wide allocation)	8000801	491010		(21,490)	
The Club at Las Campanas (Project-Wide allocation)	8000801	439332		(3,791)	
				$ -	$ -

JUSTIFICATION: *(use additional page if needed)*
--Attach supporting documentation/memo

To increase BDD FY26 operating budget and partner revenue allocation accounts to support an increase in insurance premiums and broker fees. BDD's previous four-year contract with Daniels Insurance expired and the new quote received in June 2025 was greater than estimated.

{Complete section below if BAR results in a net change to ANY Fund}

Fund(s) Affected	Fund Balance Increase/(Decrease)
TOTAL:	**0**

Kurt Traverse — Prepared By *{print name}* — 6/27/2025 Date

Division Director Signature *{optional}* — Date

Department Director Signature — Date

{Use this form for Finance Committee/ City Council agenda items ONLY}

CITY COUNCIL APPROVAL

City Council Approval D

Agenda Item #:

Budget Officer — Date

Finance Director *{≤ $5,000}* — Date

City Manager *{≤ $60,000}* — Date