

CITY OF SANTA FE, NEW MEXICO
PROPOSED AMENDMENT(S) TO BILL NO. 2025-9
Amending Economic Development Fund Ordinance to Extend Sunset from 2025 to 2030

Mayor and Members of the City Council:

I propose the following amendment(s) to Bill No. 2025-9:

A BILL
AMENDING SECTION 11-14.5 OF THE ECONOMIC DEVELOPMENT FUND
ORDINANCE TO CHANGE THE SUNSET DATE FOR DEPOSITING CERTAIN LAND
SALE REVENUES IN THE AFFORDABLE HOUSING TRUST FUND FROM
DECEMBER 31, 2025, TO DECEMBER 31, 2030.


I propose the following amendment(s) to

1. On page 1, line 14, after “2030”, *insert* “, OR UPON DEPOSIT OF FIRST THREE MILLION DOLLARS (\$3,000,000) FROM THE HIGH-END EXCISE TAX FOR AFFORDABLE HOUSING, WHICHEVER IS EARLIER”.
2. On page 2, line 7, after “thereafter,”, *insert* “or upon the deposit of the first three million dollars (\$3,000,000) of revenue from the high-end excise tax for affordable housing, adopted in Ordinance 2023-22, whichever is earlier.”.


This amendment does change the caption. x

This amendment does not change the caption.

Respectfully submitted,


Alan Webber (May 5, 2025 10:07 MDT)
Alan Webber, Mayor

Approved as to Form:


Erin McSherry (May 5, 2025 09:51 MDT)
Erin K. McSherry, City Attorney

ADOPTED: _____

NOT ADOPTED: _____

DATE: _____

Andréa Salazar, City Clerk