



CITY OF SANTA FE

**METROPOLITAN REDEVELOPMENT AGENCY**

Budget Hearing Review

FY 2025/26

# Metropolitan Redevelopment Agency

## 2025 / 2026 Work Plan

Establish the Metropolitan Redevelopment Agency (**MRA**) as the City's development agency that brings real estate acumen and an entrepreneurial approach to redevelopment in the City of Santa Fe.

Work with community and real estate experts to promote the triple-bottom-line, mission-driven development strategies focused on the economic, social, and environmental health of neighborhoods and districts and the people who live, work, play, and learn there.

# MRA Work Plan 2025/26

## Staffing

Nov 202<sup>4</sup>: 0 staff

May 202<sup>5</sup>: 4 staff

FT: Director

FT: Asset Development

PT: Redevelopment Manager (Contractor)

PT: Communications and Marketing Manager

Needs for an efficient agency to effectively complete work plan but not in FY25/26 budget

- Administrative Manager
- Project Manager

# MRA Work Plan 2025/26

## Agency – Midtown District

2024: MRA Commissioners appointed

Q2 2025: MRA Designation Area established

Q3 2025: MRA Area Plan

- Tax Increment Finance (TIF) analysis

- Other financing strategies analysis

# MRA Work Plan 2025/26

## Development

Q4 2024

Disposition and Development Agreement (DDA)

Redevelopment and Expansion of Film and Multimedia Studios  
Aspect Studio Village

Q2 2025

DDA

Redevelopment of the Visual Arts Center  
Midtown Arts and Design Alliance

2026

**Execute Additional DDAs with  
developers**

# MRA Work Plan 2025/26

## Development

Q2 2025 Status

Total Midtown Parcels = 22

**In Predevelopment = 14 (64%)**

**Available for Sale or Lease = 8 (36%)**

State-owned = 1

2025 Goal

100% of Parcels engaged with developers or in predevelopment

Q1 2025

Public Offering of Midtown Parcels  
MRA engaging several developers

Q2 2025

Affordable Housing Competition

# MRA Work Plan 2025/26

## Development – Legacy Buildings

**2025**

### Public Library

Commence capital campaign for phased renovation

### Public Theater

Establish operations model

Commence capital campaign for phased renovation

# MRA Work Plan 2025/26

## Infrastructure

**2025**

Complete 100% Master Plan Infrastructure Design Plans  
Shovel ready projects to finance

**2026**

Commence initial construction phase of infrastructure

# MRA Work Plan 2025/26

## Midtown District - Neighborhoods

**2025**

Neighborhood Stabilization Plan

Hopewell Mann focus applicable to other neighborhoods

**2025** - **2026**

Implement Midtown Area Plan Strategies

Outreach and work with adjacent property owners in the LINC

# MRA Work Plan 2025/26

## Public Outreach

**2025**

Newsletters / Website

Improve communication regarding implementation of Redevelopment Plans

Oct 202**5**

Site Activation – QuadStock at Midtown

Collaboration with SFAI/MADA and Aspect Studios to create **October at Midtown** events



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