

CITY OF SANTA FE, NEW MEXICO
PROPOSED AMENDMENT(S) TO BILL NO. 2025-04
Clarifying Structure of NMED Loan Agreement

Mayor and Members of the City Council:

I propose the following amendment(s) to Bill No. 2025-04:

A BILL

AMENDING ORDINANCE NO. 2024-6 TO APPROVE THREE INDIVIDUAL LOAN AGREEMENTS WITH THE NEW MEXICO ENVIRONMENT DEPARTMENT TO BE PAID WITH REVENUES FROM EACH SYSTEM, RESPECTIVELY: (1) A WASTEWATER PROJECT LOAN AGREEMENT; (2) A WATER PROJECT LOAN AGREEMENT; AND (3) A SOLID WASTE COLLECTION PROJECT LOAN AGREEMENT; INCORPORATING DEFINITIONS AND COVENANTS RELATING TO WASTEWATER, WATER, AND SOLID WASTE SYSTEM DEBT OBLIGATIONS IN EACH LOAN AGREEMENT, RESPECTIVELY, BY REFERENCE HEREIN; RATIFYING PRIOR ACTION CONSISTENT WITH THE PROVISIONS HEREOF; AND REPEALING PRIOR ACTION INCONSISTENT WITH THE PROVISIONS HEREOF, BUT ONLY TO THE EXTENT OF SUCH INCONSISTENCY.

I propose the following amendment(s) to

1. On page 2, line 6, *insert* “Division” after “Environmental Services” and “each a” inside the parentheses before “System”.
2. On page 2, line 12, *insert* “pledged” after “certain” and *delete* “(“the Pledged Revenues”)”.
3. On page 2, lines 17 and 18, *lowercase* “Pledged Revenues”, making it “pledged revenues”.
4. On page 3, line 12, *replace* “City’s Solid Waste Collection System” with “Environmental Services Division facilities”.
5. On page 3, line 13, *replace* “Solid Waste System” with “Environmental Services Division Improvement”.
6. On page 3, line 22, *replace* “Solid Waste System” with “Environmental Services Division”, and *replace* “Net Solid Waste System” with “Environmental Services Division”.
7. On page 3, line 24, *replace* “Solid Waste System” with “Environmental Services Division”.
8. On page 4, line 2, *replace* “Solid Waste System” with “Environmental Services Division”.
9. On page 4, lines 11 and 12, *replace* “Solid Waste System” with “Environmental Services Division”.
10. On page 4, line 13, *replace* “Solid Waste Collection System” with “Environmental Services Division”.
11. On page 4, line 14, *replace* “Solid Waste System” with “Environmental Services Division”.
12. On page 4, line 17, *replace* “Solid Waste System” with “Environmental Services Division”.

13. On page 4, line 18, after “Improvement Project” *insert* “(collectively, the “Pledged revenues)””.
14. On page 4, line 19, *capitalize* “pledged revenues”, making them “Pledged Revenues”.
15. On page 4, line 21 *replace* “Solid Waste System” with “Environmental Services Division”.
16. On page 5, line 6, *replace* “Solid Waste Collection System” with “Environmental Services Division”.
17. On page 5, line 7, *replace* “Solid Waste Collection System” with “Environmental Services Division”.
18. On page 5, line 13, *replace* “Solid Waste Collection System” with “Environmental Services Division”.
19. On page 5, line 14, *replace* “Solid Waste Collection System” with Environmental Services Division”.
20. On page 6, line 4 *delete* “Collection System”.
21. On page 6, line 23, *add* an “s” to the end of “agreement”, making it “agreements”.
22. On page 7, line 9, *insert* “of each of” after “repairing”; and, *add* an “s” to the end of “System”, making it “Systems”.
23. On page 7, line 15, *insert* “Net” before “Water System Revenue”.
24. On page 7, line 16, *insert* “Net” before “Wastewater System Revenue”.
25. On page 7, line 21, *insert* “Net” before “Environmental Services Division”; and, *delete* “Net” before “Revenue”.
26. On page 9, line 7, after “Revenues”, *insert* “identified in each Loan Agreement”.
27. On page 9, line 8, after “under”, *replace* “the” with “those”, and before “Notes”, *insert* “corresponding”.
28. On page 9, line 19, *replace* “respective” and with “corresponding”.
29. On page 10, line 2, before “Agreements”, *insert* “Loan”; and, *capitalize* “agreements” , making it “Agreements”.
30. On page 10, lines 6 and 7, after “life of”, *replace* “the” with “each”; and, before “. The Loans” *capitalize* “project”, making it “Project”.
31. On page 10, line 12, before “the Pledged Revenues”, *insert* “any of”.
32. On page 11, line 3, before “Pledged Revenues”, *insert* “respective”; and, after “Pledged Revenues”, *insert* “identified in each Loan Agreement.”.
33. On page 11, line 4, after “Ordinance”, *insert* “and the Loan Agreements”.
34. On page 11, line 9, after “Pledged Revenues” *insert* “corresponding to and identified in each Loan Agreement”.
35. On page 12, line 14, after “Pledged Revenues”, *replace* “with” with “corresponding to and identified in each Loan Agreement, with liens and”.
36. On page 12, line 15, after “set forth in” *replace* “the” with “each”; and, make “Loan Agreements” singular.
37. On page 14, line 2, make “Loan Agreements” singular, and *replace* “these” with “each”.
38. On page 14, line 20, after “so long as”, *insert* “any of”; before “Note”, *delete* “respective”; make “Note” plural; and, after “revenues”, insert “of that System”.
39. On page 15, line 1, before “Ordinance”, *replace* “the” with “this”.

This amendment does change the caption. ____

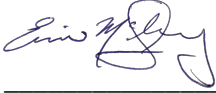
This amendment does not change the caption. x

Respectfully submitted,



Carol Romero-Wirth, Councilor

Approved as to Form:



Erin K. McSherry, City Attorney

ADOPTED: _____

NOT ADOPTED: _____

DATE: _____

Andréa Salazar, City Clerk