



Date: April 3, 2025
To: Buckman Direct Diversion Board
From: Brad Prada, BDD Facilities Manager
Subject: Proposed Fiscal Year 2026 Annual Operating Budget Request

ITEM AND ISSUE:

Request for approval and recommendation of the BDD Annual Operating Budget & Other Fund Contributions for Fiscal Year 2026.

BACKGROUND AND SUMMARY:

BDD is pleased to present the proposed Buckman Direct Diversion (BDD) Annual Operating Budget for Fiscal Year 2026 and proposed contributions to the Major Repair & Replacement Fund. The proposed budget accounts for all projected necessary costs to meet the Board's service level objectives and to continue to provide high quality water to our partners, the City of Santa Fe, Santa Fe County, the Club at Las Campanas and the Las Campanas Water and Sewer Cooperative.

The BDD actively collaborated with its partners on the development of this budget, and with their support, we present this budget request.

Budget Highlights & Considerations:

- Requesting budget approval of \$8,786,157 for FY 2026 Operations (Page 2)
 - \$8,570,157 – Partner Reimbursements
 - \$120,000– PNM Solar Rebate Revenue
 - \$96,000 – Federal Funds
- FY 2026 Budget Request increased by \$273,810 from the FY 2025 Adopted Budget (Page 5)
- Emergency Reserve Fund is fully funded to our target balance of \$2,000,000 (Page 10)
- Major Repair & Replacement Fund - \$1,786,676 requested contributions. (Page 11)



ACTION REQUESTED:

Staff recommends approval and recommendation of the BDD Annual Operating Budget for Fiscal Year 2026 and the requested contributions to our Major Repair and Replacement Fund to City of Santa Fe's City Council and Santa Fe County Board of Commissioners.

We look forward to presenting the proposed budget and addressing your comments and questions.

Thank you

Approved by BDDDB April 3, 2025

Justin Greene, BDDDB Chair