

FISCAL IMPACT REPORT

General Information:

(Check) Bill: x Resolution:

Short Title(s): Multi-Year Special Appropriations

Sponsor(s): Mayor Alan Webber

Reviewing Department(s): Finance Department

Staff Completing FIR: Alexis Lotero Date: 2/21/2025 Phone: (505) 955-6137

Reviewed by City Attorney:  Date: Feb 21, 2025

Reviewed by Finance Director:  Date: Feb 21, 2025

Summary: This Bill would separate appropriations for operational expenses from those for non-recurring expenses, such as capital outlay, grants, and other one-time funding. It will also sunset the Finance Director’s authority to carry-over budgeted funds for capital projects and funds derived from grants for an unlimited number of years.

Departments Affected: All departments

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the City will not establish multi-year appropriations for “special appropriations”, capital outlay, and grant-funded projects. Additionally, the Finance Director’s budget authority to carry over certain unexpended appropriations into the next fiscal year would remain in place rather than sunseting.

Conflict, Duplication, Companionship, or Relationship to Other Legislation: This bill relates to all the City’s annual budget resolutions and quarterly budget adjustment resolutions.

Performance and Administrative Implications:

Separating appropriations for non-recurring funding from operating appropriations enhances financial stability by enabling policymakers to strategically allocate temporary resources without creating ongoing financial obligations. By planning appropriations over multiple years, governments can ensure that one-time funds contribute to long-term priorities rather than short-term gaps.

Fiscal Implications: The Bill does not have a fiscal impact but will impact budgeting to allow more accurate operating budgets and more realistic budgeting of multi-year projects.

Fiscal Impact

 X Check here if no fiscal impact

Expenditures

Expenditure Type	FYE 2025	FYE 2026	FYE 2027	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____

Expenditure Narrative:

Revenue

Revenue Type	FYE 2025	FYE 2026	FYE 2027	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Signature:

Email: