



Proposal of Insurance

City of Santa Fe

P.O. Box 909
Santa Fe, NM 87504

Presentation Date: June 18, 2026

Arthur J Gallagher Risk Management Services, LLC
A/J License Nos. IL 100292093 / CA 0D69293



Gallagher

Insurance | Risk Management | Consulting

Table of Contents

Your Gallagher Team	3
Program Structure.....	4
Named Insured	5
Market Review	6
Location Schedule.....	8
Full Program Details	9
Property including B&M - AIG Specialty Insurance Company.....	9
Property OPTION – GovPro Insurance Trust	15
Excess Property - \$100M Part Of \$100M xs \$100M (MSIG) - Mitsui Sumitomo Ins Co of America	19
Crime - National Union Fire Insurance Company of Pittsburgh PA.....	20
Fine Art - StarNet Insurance Company.....	22
Environmental Liability (city properties) - Evanston Insurance Company	25
Auto Physical Damage - Hanover Insurance Company.....	27
Excess Liability \$3mm Limit xs \$1mm NO LEL - Gemini Insurance Company	30
Law Enforcement Liability \$3mm xs \$1mm - Lexington Insurance Company	33
Cyber Liability - Chaucer Insurance Company Designated Activity Company (DAC)	35
Fiduciary Liability - National Union Fire Insurance Company of Pittsburgh PA.....	39
Environmental Liability - ACE American Insurance Company	41
Excess Workers Compensation - Midwest Employers Casualty Company.....	46
Excess Workers Compensation - Safety National Casualty Corporation	48
Contractors Equipment - Hanover Insurance Company	48
Property - \$2.5M Part of \$5M (Lexington) - Lexington Insurance Company	48
Property - \$5M Part of \$10M (Landmark) - Landmark American Insurance Company.....	51
Excess Property - \$2.5M Part of \$5M Excess of \$5M (Kinsale) - Kinsale Insurance Company	53
Excess Property - \$5M Part Of \$10M Excess Of \$10M (Endurance) - Endurance American Specialty Ins Co.....	55
Excess Property - \$5M Part of \$10M Excess \$10M (Arch) - Arch Specialty Insurance Company	57
Excess Property - \$53,599,897 Excess \$20M (Intact) - Homeland Insurance Company of New York.....	60
Premium Summary.....	64
Payment Plans	67
Proposal Disclosures.....	68
Proposal Disclosures.....	68
Client Signature Requirements	71
Surplus Lines Notice - New Mexico.....	72
Coverages for Consideration.....	72
Client Authorization to Bind Coverage.....	73
Appendix.....	78
Compensation Disclosure Schedule.....	78
Binding Requirements	81
Claims Reporting By Policy	82
Gallagher STEP Flyer	86
Cyber Liability eRiskHub Features	88
Gallagher Bassett Services Flyer	89
Gallagher Benefit Services Flyer	90
Business Continuity Flyer.....	91
Gallagher Insight Flyer	93
Gallagher Verify Flyer.....	94

Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Role</i>	<i>Email</i>	<i>Phone</i>
John Chino, ARM-PE, CSRM Area Senior Vice President	Producer	John_Chino@ajg.com	(949) 349-9827 (p) (909) 239-4733 (c)
Nasreen Kopecky Account Executive	Client Service Manager	Nasreen_Kopecky@ajg.com	(949) 349-9857 (p) (949) 235-0169 (c)

Program Structure

Named Insured

Add / Change / Delete	Named Insured	Property including B&M	Crime	Fine Arts	Pollution Legal Liability	Business Automobile & Inland Marine	Excess Liability	Cyber Liability	Fiduciary Liability	Airport Liability	Storage Tank Liability	Excess Workers' Compensation	Property - SFUAD	Terrorism
	City of Santa Fe	X	X	X	X	X	X	X	X	X	X	X	X	X
	City of Santa Fe & City of Santa Fe Municipal Airport									X				

Note: Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.

Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

<i>Line Of Coverage</i>	<i>Insurance Company ** (AM Best Rate/Financial Strength)</i>	<i>Market Response *</i>	<i>Admitted ***</i>
Primary Property including B&M	AIG Specialty Insurance Company (A XV)	Quoted	Non-Admitted
Excess Property	Mitsui Sumitomo Insurance Co of America (A+ XV)	Quoted	Non-Admitted
Crime	National Union Fire Insurance Company of Pittsburgh PA (A XV)	Quoted	Admitted
Fine Art	StarNet Insurance Company (A+ XV)	Quoted	Admitted
Pollution Legal Liability (city properties)	Evanston Insurance Company (A XV)	Quoted	Non-Admitted
Auto Physical Damage/Contractors Equipment	Hanover Insurance Company (A XV)	Quoted	Admitted
Excess Liability	Gemini Insurance Company (A+ XV)	Quoted	Non-Admitted
Law Enforcement Liability	Lexington Insurance Company (A XV)	Quoted	Non-Admitted
Cyber Liability	Chaucer Insurance Company Designated Activity Company (DAC) (A XV)	Quoted	Non-Admitted
Fiduciary Liability	National Union Fire Insurance Company of Pittsburgh PA (A XV)	Quoted	Admitted
Storage Tank	ACE American Insurance Company (A++ XV)	Quoted	Admitted
Excess Workers Compensation	Midwest Employers Casualty Company (A+ XV)	Quoted	Admitted
Excess Workers Compensation	Safety National Casualty Corporation (A++ XV)	Quoted	Admitted
Property – SFUAD	Lexington Insurance Company (A XV)	Quoted	Non-Admitted
Property – SFUAD	Landmark American Insurance Company (A++ XV)	Quoted	Non-Admitted
Excess Property - SFUAD	Kinsale Insurance Company (A XIV)	Quoted	Non-Admitted
Excess Property - SFUAD	Endurance American Specialty Ins Co (A+ XV)	Quoted	Non-Admitted
Excess Property - SFUAD	Arch Specialty Insurance Company (A+ XV)	Quoted	Non-Admitted
Excess Property - SFUAD	Homeland Insurance Company of New York (A+ XV)	Quoted	Non-Admitted
Terrorism Standalone	Underwriters at Lloyd's London (A XV)	Recommended Quote	Non-Admitted

*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

**Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

Best's Credit Ratings™ reproduced herein appear under license from AM Best and do not constitute, either expressly or impliedly, an endorsement of Gallagher's service or its recommendations. AM Best is not responsible for transcription errors made in presenting Best's Credit Ratings™. Best's Credit Ratings™ are proprietary and may not be reproduced or distributed without the express written permission of AM Best.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the AM Best website at <http://www.ambest.com/ratings>.

***If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

Location Schedule

As per schedule submitted April 3, 2026 on file

Full Program Details

Property including B&M

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	AIG Specialty Insurance Company	AIG Specialty Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$507,000.00	\$474,080.00
SL Taxes and fees	\$15,225.21	\$14,236.62
Exposure / TIV	TIV \$483,557,020	TIV - \$491,479,832
TRIA	\$14,000.00	\$15,000.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25%	25.00% Of Total Premium
Estimated Cost	\$522,225.21	\$488,317.00

Standard Coverages	Expiring	Proposed
Policy Limit	\$100,000,000 is the Maximum Liability in any One Occurrence as a Result of all Covered Loss or Damage Regardless of the Number of Insured Locations, Coverages or Covered Causes of Loss Under This Policy.	\$300,000,000 is the Maximum Liability in any One Occurrence as a Result of all Covered Loss or Damage Regardless of the Number of Insured Locations, Coverages or Covered Causes of Loss Under This Policy.
AIG Specialty's Participation	100.00% Being \$100,000,000 Part of \$100,000,000 Per Occurrence and in the Primary and the Maximum Amount Payable by the Company	100.00% Being \$100,000,000 Part of \$100,000,000 Per Occurrence and in the Primary and the Maximum Amount Payable by the Company
Earth Movement	\$1,000,000: Annual Aggregate for all covered loss or damage arising out of Earth Movement	\$25,000,000 : Annual Aggregate for all Covered Loss or Damage Arising out of Earth Movement
Flood:		
Annual Aggregate for all Covered Loss or Damage Arising out of Flood	\$1,000,000	\$10,000,000
Subject to a.1.B.I. Above, The Annual Aggregate for all Covered Loss or Damage Arising out of Flood in a Special Flood Hazard Area (Sfha) as Defined by the Federal Emergency Management Agency (Fema) at the Time of the Loss:	\$1,000,000	\$1,000,000
Other Sublimit(s) Applicable to Flood:		

Standard Coverages	Expiring	Proposed
- Subject to A.1.b.i above, the Annual Aggregate for all covered loss or damage arising out of flood in a Moderate Flood Hazard Area (MFHA) as defined by the Federal Emergency Management Agency (FEMA) at the time of the loss:	\$1,000,000	\$5,000,000
Named Storm:	\$1,000,000 for all covered loss or damage arising out of Named Storm	\$100,000,000 for all Covered Loss or Damage Arising out of Named Storm
Contractor'S Equipment	\$100,000 for physical loss or damage to contractor's equipment per item subject to a maximum Sublimit of \$250,000 per Occurrence	\$100,000 for Physical Loss or Damage to Contractor'S Equipment Per Item Subject to a Maximum Sublimit of \$250,000 Per Occurrence
Ordinary Payroll	365 days	365 Days

Additional Coverages	Expiring	Proposed
Sublimits:		
Contingent Time Element:	\$1,000,000 except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$1,000,000 Except as Respects Earth Movement, Flood, And Named Storm, Where the Sublimit is not Covered
Extended Period of Indemnity:	365 days	365 Days
Extra Expense:	\$100,000	\$100,000
Ingress & Egress:	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile	30 Days, Subject to a Maximum Sublimit of \$100,000 and a Distance Limitation of 1 Mile
Interruption by Civil or Military Authority:	30 days, subject to a maximum Sublimit of \$100,000 and a distance limitation of 1 mile	30 Days, Subject to a Maximum Sublimit of \$100,000 and a Distance Limitation of 1 Mile
Rental Value:	\$1,100,000	\$1,100,000
Royalties:	\$100,000	\$100,000
Accounts Receivable:	\$100,000	\$1,000,000
Debris Removal:	100.00% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sublimit of \$250,000	100.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sublimit of \$10,000,000
Demolition and Increased Cost of Construction:		
- Demolition Coverage A:	\$250,000	\$10,000,000
- Demolition Coverage B:	\$250,000	\$5,000,000
- Demolition Coverage C:	\$250,000	\$5,000,000
Electronic Data and Media:	\$250,000	\$500,000
Errors or Omissions:	\$250,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$2,500,000
Expediting Expenses:	\$100,000	\$2,500,000

Additional Coverages	Expiring	Proposed
Fine Arts:	\$2,500 per item subject to a maximum Sublimit of \$25,000 per Occurrence	\$10,000 Per Item Subject to a Maximum Sublimit of \$250,000 Per Occurrence
Fire Brigade Charges and Extinguishing Expenses:	\$1,000,000	\$1,000,000
Leasehold Interest (Including Leasehold Improvements & Betterments):	\$1,000,000	\$1,000,000
Limited Pollution Coverage:	\$100,000 Annual Aggregate	\$500,000 Annual Aggregate
Miscellaneous Unnamed Locations:	\$100,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$2,500,000
New Construction and Additions:	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED. In no event will the Company pay more than \$25,000 for Soft Costs	\$2,500,000 , Except as Respects Earth Movement, Flood, And Named Storm, Where the Sublimit is not Covered. In no Event Will the Company Pay More than \$100,000 for Soft Costs.
Newly Acquired Property:	\$500,000, except as respects Earth Movement, Flood, and Named Storm, where the Sublimit is NOT COVERED	\$5,000,000
Outdoor Property:	\$5,000 per item subject to a maximum of \$50,000 per Occurrence	\$50,000 Per Item Subject to a Maximum of \$250,000 Per Occurrence
Pairs or Sets:	\$25,000	\$25,000
Professional Fees:	\$100,000	\$100,000
Property Removed from Insured Locations:	\$50,000	\$50,000
Service Interruption:	\$100,000	\$1,000,000
Spoilage:	\$25,000	\$100,000
Transit:	\$25,000 per conveyance subject to a maximum Sublimit of \$100,000 per Occurrence	\$25,000 Per Conveyance Subject to a Maximum Sublimit of \$250,000 Per Occurrence
Valuable Papers and Records:	\$1,000,000	\$1,000,000
Fungus, Mold or Spore Sublimit:		\$100,000 Per Occurrence and in the Annual Aggregate
Time Element Loss		\$1,100,000 per Occurrence
Equipment Breakdown:		
Equipment Breakdown	\$100,000,000 for all covered loss or damage from Equipment Breakdown	\$100,000,000 for all Covered Loss or Damage from Equipment Breakdown
i. Extra Expense:		\$50,000
ii. Contingent Time Element:		\$50,000
iii. Demolition and Increased Cost of Construction:		\$50,000
iv. Electronic Data and Media:		\$50,000
v. Expediting Expenses:		\$50,000
vi. Newly Acquired Property:		30 Days, but in no event will the Company pay more than \$100,000, subject to all other sublimits contained herein

Additional Coverages	Expiring	Proposed
vii. Service Interruption:		\$50,000
viii. Soft Costs:		\$50,000
ix. Extended Period of Indemnity:		180 Days

Deductibles/SIR	Expiring	Proposed
Deductible - Qualifying Periods:		
Deductible - - Ingress & Egress:	24 hours	24 hours
Deductible - - Interruption by Civil or Military Authority:	24 hours	24 hours
Deductible - - Service Interruption:	24 hours	24 hours
Deductible - Deductibles Shown Below Apply Per Occurrence Unless Otherwise Stated		
Deductible - Policy Deductible:	\$100,000 applicable to all covered loss or damage unless otherwise stated below or in this Policy	\$100,000 applicable to all covered loss or damage unless otherwise stated below or in this Policy
Deductible - Earth Movement:	\$100,000 for all covered loss or damage arising out of Earth Movement (other than as set forth in this Earth Movement Deductible section)	\$100,000 for all covered loss or damage arising out of Earth Movement (other than as set forth in this Earth Movement Deductible section).
Deductible - Flood:	\$100,000 for all covered loss or damage arising out of Flood (other than as set forth in this Flood Deductible section).	\$100,000 for all covered loss or damage arising out of Flood (other than as set forth in this Flood Deductible section)
Deductible -- Flood		5.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$250,000 any one Occurrence for all covered loss or damage arising out of Flood at any property wholly or partially within a Special Flood Hazard Area (SFHA) at the time of the loss as defined by the Federal Emergency Management Agency (FEMA)
Deductible - - Other Deductibles applicable to Flood:	2.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$250,000 any one Occurrence for all covered loss or damage arising out of Flood at any property wholly or partially within a Special Flood Hazard Area (SFHA) at the time of the loss as defined by the Federal Emergency Management Agency (FEMA).	2.00% of Total Insurable Values at the time of the loss at each covered location involved in the loss or damage, subject to a minimum of \$100,000 any one occurrence for all covered loss or damage arising out of flood at any property wholly or partially in a Moderate Flood Hazard Area (MFHA) at the time of the loss as defined by the Federal Emergency Management Agency (FEMA).

Deductibles/SIR	Expiring	Proposed
Deductible - Equipment Breakdown: Property Damage and Time Element Combined Deductible:	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown
Deductible - Windstorm or Hail Deductible		2% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Windstorm or Hail.
Deductible - Named Wildfire Deductible		\$500,000 per Insured Location for all covered loss or damage arising out of Named Wildfire
Deductible - Named Storm - for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	2.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	Not Applicable of Total Insurable Values at the Time of the Loss at Each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence

Endorsements (including but not limited to)

Policyholder Disclosure Notice Of Terrorism Insurance Coverage - LX4275 10/20
Federal Share Of Compensation Under Tria And Cap On Losses Endorsement - 125595 03/20
Fungus Mold Or Spore Addt Coverage Endt (Aggregate) - LX137992 4/21
High Hazard Earthquake Zones Nm Pnw Amendatory Endorsement - LX138014 06/20
Property Cyber And Data Endt - LMA5400 11/19
Time Element Loss Sublimit Endt - LX137967 3/20
Riot Strike Or Civil Commotion Amended Definition Endt - LX138151 8/23
Windstorm Or Hail Deductible Endorsement - LX138149 1/23
General Change Endorsement - MANUSCRIPT
Named Wildfire Deductible Endorsement - MANUSCRIPT
LIMITED TWO YEAR GUARANTEED RATE ENDORSEMENT
Definitions - 115921 (9/19)

Exclusions (including but not limited to)

Domestic Terrorism Coverage W Exclusion For Intl Terrorism And NBCR Endorsement - LX138033 5/24
Terrorism Exclusion Endorsement - LX138182 5/24/ LM138182 (05/24)
Air Supported Structures Exclusion Endorsement - LX137974 03/20
Grain Elevator Exclusion Endorsement - LX137982 03/20
(1) Dams, Dikes And Levees And (2) Fill Beneath Any Buildings Or Structures Exclusion Endorsement - LX137978 03/20
Extortion Ransomware Exclusion - LX138119 9/22
Digital Assets And Digital Operations Exclusion - LX138115 6/22
NBCR Exclusion With Coverage For Radioactive Contamination Endorsement - LX138111 3/23
Confiscation Expropriation Nationalization Exclusion - LX138138 3/23

Perils Covered:

Type	Description
Special Form Perils	Applies

Other Significant Terms and Conditions/Restrictions:

Description
Coverage Territory: The United States, Its Territories and Possessions and Puerto Rico, Including Their Respective Coastal Waters.
Cancellation: 60 days written notice from the Company, except 10 days written notice from the Company in the case of non-payment of premium

Property including B&M – OPTION

Carrier Information	Expiring	Proposed
Policy Term		7/1/2026 - 7/1/2027
Carrier		Lloyds of London (Multiple Syndicates)
Admitted/Non-Admitted		Non-Admitted
Payment Plan		Payment due upon receipt
Payment Method		Agency Bill

Premium & Exposures	Expiring	Proposed
Premium		\$449,928.00
Program Mgmt Fees		\$22,496.00
SL Taxes and fees		\$15,928.58
Exposure / TIV		TIV - \$500,197,675
Minimum Type		Minimum Earned Premium
Minimum Amount / Description		35.00% Of Total Premium Per Member
Estimated Cost		\$ 488,352.58

Coverage Summary	
Trust Name	GovPro Insurance Trust
Tower Code	ALPHA.01
Insurance Carrier	Per Schedule of Carriers - Attached
Property Coverage	"All Risk" of direct physical loss or damage to property insured including the perils of wind, hail, flood, earthquake, and inland marine except as hereinafter excluded.
Property Policy Form	GovPro Policy Form 2026
Equipment Breakdown Form	Liberty Mutual Policy Form
Covered Locations	Per Schedule on File with the Program Manager, Gallagher Atlanta
TIV	Buildings: \$452,483,461 / Contents: \$31,073,558 - TOTAL: \$500,197,675

E. Property		Loss Limit	Deductible
1	All Risk/AOP	\$1,000,000,000/Occurrence	\$100,000
2	Named Storm	\$1,000,000,000/Occurrence	\$100,000
3	Wind	\$1,000,000,000/Occurrence	\$100,000
4	Hail	\$1,000,000,000/Occurrence	\$100,000
5	Flood - Low Hazard	\$100,000,000 Occ/Agg per Member	\$100,000
6	Flood – Moderate Hazard (B, X-500)	\$50,000,000 Occ/Agg per Member	\$250,000
7	Flood – High Hazard (A, AE, V)	\$5,000,000 Occ/Agg per Member	\$500,000 ¹
	Combined Annual Aggregate Flood Limit	\$500,000,000	
8	Earthquake	\$100,000,000 Occ/Agg per Member	\$100,000
9	Earthquake – New Madrid	\$25,000,000 Occ/Agg per Member	\$250,000
	Combined Annual Aggregate EQ Limit	\$500,000,000	
10	Licensed Vehicles	Nil	\$100,000
I. Inland Marine			
1	Mobile Equipment (Scheduled)	\$6,860,813	\$25,000
K. Equipment Breakdown			
1	Property Damage	\$500,000,000	\$25,000

¹ Excess of NFIP shall apply per building and its contents whether purchased or not

Program Limits of Liability – Per Occurrence Shared Limit for All Members

#	Coverage	Limit (Per Occurrence Unless otherwise Stated)	
1	All Risk/AOP	\$1,000,000,000	\$100,000
2	Named Storm		
3	Wind		
4	Hail		
5	Flood - Low Hazard	\$100,000,000	
6	Flood – Moderate Hazard (B, X-500)	\$50,000,000	\$250,000
7	Flood – High Hazard (A, AE, V)	\$5,000,000	\$500,000
8	Earthquake	\$100,000,000	\$100,000
9	Earthquake – New Madrid	\$25,000,000	\$250,000
10	Licensed Vehicles	Nil	\$100,000

Time Element – Per Occurrence Shared Limit for All Members

#	Coverage	Limit	Deductible	Terms
1	Business Income	\$50,000,000	\$100,000	Plus 24 Hour Waiting Period
2	Extra Expense	\$25,000,000	\$100,000	
3	Expediting Expense	\$25,000,000	\$100,000	
4	Contingent Business Income	\$2,000,000	\$100,000	
5	Tax Interruption Income	\$2,000,000	\$100,000	
6	Dependent Properties	Excluded	N/A	
7	Utilities Service Interruption	\$5,000,000	\$100,000	
8	Leasehold Interest	\$1,000,000	\$100,000	
9	Extended Period of Indemnity	180 Days	N/A	
10	Civil or Military Authority	\$10,000,000	\$100,000	1 mile; 30 Days
11	Ingress/Egress	\$10,000,000	\$100,000	1 mile; 30 Days
12	Attraction Property	\$1,000,000	\$100,000	1 mile; 30 Days

Property Valuations

#	Coverage	Valuation
1	Real and Personal Property	Replacement Cost
2	Business Income	Actual Loss Sustained
3	Mobile Equipment	Actual Cash Value
4	Licensed Vehicles (Lot Coverage)	Actual Cash Value - Replacement Cost if 5 Years or Newer
5	EDP Equipment	Replacement Cost
6	Valuable Papers	Reproduction Cost
7	Fine Arts	Appraised Value
8	Historic Buildings (if any)	Functional Replacement Cost
9	Vacant Buildings	Actual Cash Value
10	Roofs Over 20 Years Old	Actual Cash Value

Inland Marine Limits of Liability – Per Occurrence Shared by All Members

#	Coverage	Valuation
1	Contractors Equipment (Scheduled)	\$6,860,813
2	Unscheduled Equipment	\$1,000,000 per occurrence
3	Unscheduled Equipment	\$25,000 per item
4	Rented & Hired Equipment	\$1,000,000
5	Employee Tools & Equipment	\$5,000 per employee; \$50k per member
6	Musical Instruments (Unscheduled)	\$100,000

7	Athletic & Band Uniforms (Unscheduled)	\$50,000
8	Athletic Equipment (Unscheduled)	\$100,000
9	Flood	\$5,000,000
10	Earthquake	\$5,000,000

Inland Marine Deductibles – Per Member

#	Coverage	Deductibles
1	Inland Marine Coverage	\$25,000
2	Wind & Hail	\$100,000
3	Flood	\$100,000
4	Earthquake	\$100,000

Equipment Breakdown Coverages – Per Occurrence Shared by All Members

#	Coverage	Limit
1	Property Damage	\$500,000,000
2	Business Income	\$25,000,000
3	Extra Expense	Combined with BI
4	Expediting Expenses	\$10,000,000
5	Off-Premises Utilities Service Interruption	\$10,000,000
6	Hazardous Substances	\$10,000,000
7	Perishable Goods & Food Spoilage	\$10,000,000
8	Ammonia Contamination	\$10,000,000
9	EDP Media	\$10,000,000
10	Jurisdictional Inspections	Included

Equipment Breakdown Deductibles – Per Member

#	Coverage	Deductibles
1	Equipment Breakdown	\$25,000
2	All Substation Transformers	As Stated on Liberty Mutual Policy
3	Time Element	24 Hour Waiting Period

Coverage Extensions and Sub-Limits – Per Occurrence Shared by All Members

#	Coverage	Limit
1	Accounts Receivable	\$10,000,000
2	Public Sector Service Animals	No Coverage Provided
3	Arson Reward	\$250,000
4	Contamination & Pollutant Cleanup	\$100,000 Per Member; \$500,000 Per Occurrence
5	Debris Removal	\$10,000,000 or 25% of Loss; whichever is less
6	EDP Equipment	Included as part of Personal Property
7	EDP Media	\$10,000,000
8	Fine Arts – Unscheduled	\$5,000,000 – max of \$25,000 per item
9	Fire Department Charges	\$500,000
10	Fungus, Mold, Wet or Dry Rot	\$50,000 Per Member; \$500,000 Per Occurrence
11	Unscheduled Greens & Athletic Turfs	\$1,000,000
12	Claims Expenses	\$1,000,000
13	Miscellaneous Unnamed Locations	\$5,000,000
14	Newly Acquired Buildings	\$100,000,000 – 120 Days
15	Newly Acquired Personal Property	\$5,000,000 – 120 Days

16	A. Ordinance or Law - Undamaged	\$100,000,000
17	B. Ordinance or Law – Demolition	\$5,000,000
18	C. Ordinance or Law – Increased Cost of Construction	\$100,000,000
19	D. Ordinance or Law – Time Element	\$5,000,000
20	E. Ordinance or Law – Additional Coverage	\$1,000,000
21	Property in Course of Construction	\$25,000,000
22	Property in Transit	\$5,000,000
23	Unintentional Errors & Omissions	\$25,000,000
24	Valuable Papers and Records	\$25,000,000
25	Personal Property of Others	\$500,000
26	Outdoor Property / PITO - Unscheduled	\$1,000,000 Per Member; \$5M Per Occurrence
27	Service Interruption of Utilities	\$5,000,000
28	Research & Development	\$2,000,000
29	Watercraft – up to 26 feet	\$500,000
30	Unmanned Aircraft (UAV, Drones)	\$500,000 and Not in Motion
31	Upgrade to Green	\$10,000,000
32	Communicable Disease	No Coverage Provided
33	Paved Surfaces	\$100,000
34	Unscheduled Infrastructure	\$100,000 Per Member; \$500,000 Per Occurrence
35	Personal Property Outside the US	No Coverage Provided
36	Money & Securities	\$5,000,000
37	Unscheduled Landscaping	\$100,000 Per Member; \$500,000 Per Occurrence
38	Solar Panels	\$500,000
39	Impounded Water	\$100,000
40	Soft Costs	\$100,000

Terms and Conditions

#	Coverage	Limit
1	Territory	Anywhere in the United States of America, its territories and Canada
2	Notice of Cancellation	90 Days written notice for non-renewal, cancellation, or material change. 10 days for nonpayment of premium.
3	Coinsurance	Waived
4	Margin Clause	Removed
5	Waiver of Subrogation	Blanket
6	Joint Loss Agreement	Equipment Breakdown

Exclusions (including but not limited to)

Nuclear

War

Asbestos

Communicable Disease

Fraudulent Acts & Dishonesty

Terrorism & TRIA

Excess Property – QUOTED BUT NOT NEEDED

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Mitsui Sumitomo Insurance Co of America	Mitsui Sumitomo Insurance Co of America
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$98,680.00	\$85,252.00
TRIA	\$4,934.00	\$8,525.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35%	35%
Estimated Cost	\$98,680.00	\$85,252.00

Standard Coverages	Expiring	Proposed
MSIG Participation	\$100,000,000 Being 100% Part of \$100,000,000 Per Occurrence Excess of \$100,000,000 Per Occurrence, excess of underlying deductibles.	\$100,000,000 Being 100.00% Part of \$100,000,000 Per Occurrence Excess of \$100,000,000 Per Occurrence, Excess of Underlying Deductibles

Underlying	Limit
AIG	\$100,000,000

Endorsements (including but not limited to)
Amwins Excess Property Insurance Policy Following the Underlying Primary Policy no. Tbd of the Tbd and Including, But not Limited to, The Following Endorsements:
NY-Conformance with Law/Severability - MS 0822
General Endorsement

Exclusions (including but not limited to)
Exclusion – Foreign Terrorism – New York - MS 5342
Sanction Limitation and Exclusion Clause - LMA 3100
Virus or Bacteria Exclusion - MS 5533
Property Cyber and Data Endorsement Exclusion - LMA 5400
Exclusion of Certified Acts of Terrorism

Perils Covered:

Type	Description
Special Form Perils	All Risks of Direct Physical Loss or Damage Excluding Earthquake and Flood

Crime

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	National Union Fire Insurance Company of Pittsburgh PA	National Union Fire Insurance Company of Pittsburgh PA
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$8,065.00	\$8,065.00
Estimated Cost	\$8,065.00	\$8,065.00

Standard Coverages	Expiring	Proposed
Employee Theft-Per Loss Coverage	\$1,000,000	\$1,000,000
Forgery or Alteration	\$1,000,000	\$1,000,000
Inside Premises - Theft of Money and Securities	\$1,000,000	\$1,000,000
Inside Premises - Robbery or Safe Burglary of Other Property	\$1,000,000	\$1,000,000
Outside Premises	\$1,000,000	\$1,000,000
Computer Fraud	\$1,000,000	\$1,000,000
Money Order & Counterfeit Paper Currency	\$1,000,000	\$1,000,000
Funds Transfer Fraud	\$1,000,000	\$1,000,000

Additional Coverages	Expiring	Proposed
Impersonation Fraud Coverage (Iso Com and Gov Crime) - Sublimit,	\$100,000	\$100,000

Deductibles/SIR	Expiring	Proposed
Deductible - Employee Theft-Per Loss Coverage -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible -Forgery or Alteration -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Inside Premises-Theft of Money & Securities - Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible - Inside Premises-Robbery, Safe Burglary-Other Prop. -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible -Outside the Premises -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible -Computer Fraud -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible -Money Orders and Counterfeit Paper Currency -Per loss	\$10,000 Per Loss	\$10,000 Per Loss
Deductible -Funds Transfer Fraud - Per loss	\$10,000	\$10,000
Deductible - Impersonation Fraud Coverage (Iso Com and Gov Crime)	\$25,000	\$25,000

Form Type	Expiring	Proposed
Form Type	Loss Sustained	Crime

Endorsements (including but not limited to)

Government Crime Policy CR0027 (05/06)
New Mexico Changes - CR0248 - 08/07
Add Faithful Performance Of Duty Coverage For Government Employees - CR2519 - 05/06
Add Credit, Debit Or Charge Card Forgery - CR2520 - 08/07
Economic Sanctions Endorsement - 119679 - 09/15
Include Volunteer Workers As Employees - CR2509 - 08/07
Include Treasurer Or Tax Collectors As Employees - CR2512 - 08/07
Notice Of Claim (Reporting By E-Mail) - 99758 - 08/08
Impersonation Fraud Coverage (ISO Com And Gov Crime) - 134476 - 07/19
Forms Index Endorsement - 78859 - 10/01
Bonded Employees Exclusion Deleted - 95419 - 08/07

Exclusions (including but not limited to)

Protected Information Exclusion - 113013 - 10/12
Indirect Or Consequential Loss Exclusion - 113024 - 10/12
Cyberextortion Exclusion Resulting Directly - 141306 - 08/21

Fine Art

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	StarNet Insurance Company	StarNet Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$5,870.00	\$5,870.00
Estimated Cost	\$5,870.00	\$5,870.00

Standard Coverages	Expiring	Proposed
Policy Aggregate Limit	\$4,300,000	\$4,300,000
Property Coverage – Fine Art Museum Policy - Limits of Liability		
At the Insured'S Premises: As Per the Attached Schedule of Locations	\$4,300,000	\$4,300,000
At any Other Location, Worldwide	\$1,075,000	\$1,075,000
In Transit on any One Conveyance, Worldwide	\$1,075,000	\$1,075,000
In any One Loss or Disaster, Either in Case of Partial or Total Loss, Or Salvage Charges, Or Expenses, Or all Combined	\$4,300,000	\$4,300,000
Earthquake Coverage - Limit of Liability	Included	Included

Additional Coverages	Expiring	Proposed
Additional Coverage		
Registration Papers and Records: The Insurer Will Pay up to - for Insured'S Cost to Research	\$50,000 in any One Loss	\$50,000 in any One Loss
Cost of Preparing Inventory - the Most the Insurer Will Pay Under This Extension is	\$50,000	\$50,000
Debris Removal: The debris removal expense exceeds the amount payable under the limitation	25% Limitation	25%
Debris Removal: We will pay up to an additional	\$25,000 in any One Occurrence	\$25,000 in any One Occurrence
Fire Department Service Charge: When the fire department is called to save or protect Insured Property from an Insured Peril, the Insurer will pay up to for the Insured's liability for Fire Department Service Charges	\$25,000	\$25,000

Additional Coverages	Expiring	Proposed
Fire Extinguishing System Discharge	\$25,000 in any One Occurrence	\$25,000 in any One Occurrence
Lock/Key Insurance: Subject to a Limit not Exceed	\$50,000 in any One Occurrence	\$50,000 in any One Occurrence
Expediting Expenses: The Most we Will Pay Under This Coverage Extension in any One Occurrence Involving One or More Items of Covered Property is	\$25,000	\$25,000
Defective Title: Insurers' maximum liability under this section is subject to the limit of any one loss and in the annual aggregate	\$100,000	\$100,000
Event Cancellation Coverage: The Insurer shall compensate the Insured, up to a limit of	\$50,000	\$50,000
Shipping Expense Clause/Coverage During Delay: The limit for this coverage is	\$50,000 any One Loss	\$50,000 any one loss
Shipping Expense Clause/Coverage During Delay: In the Annual Aggregate.	\$100,000	\$100,000

Deductibles/SIR	Expiring	Proposed
Deductible - Each Claim for Loss or Damage Separately Occurring	\$1,000	\$1,000
Deductible - Shall Apply to Outdoor Art	\$5,000	\$5,000
Deductible - U.S. Indemnity Deductible Coverage - U.S. Arts & Artifacts Indemnity Deductible up	\$500,000 Per Exhibition	\$500,000

Endorsements (including but not limited to)
Schedule of Covered Locations - CIP_LOC
Museum Collection and Temporary Loans Coverage - MUSFRM1016
Tria Declined Disclosure / Policyholder Disclosure Notice of Terrorism Insurance Coverage - Tria Declined Disclosure 01 15
Manuscript Endorsement Form Consignments Endorsement / Coverage Information Change Endorsement - (END_MANU)
OFAC Advisory Notice / U.S. Treasury Department's Office of Foreign Assets Control ("Ofac") Advisory Notice to Policyholders Endorsement - IL P 001 01 04
Communicable Disease Clause - CL_COMMUNICABLE DISEASE 4 2021
Limited Cyber Coverage Clause - CL_Limited Cyber Coverage Clause 4 2021
New Mexico - Amendatory Endorsement - FA - 800 NM (07-16)
New Mexico Changes - Cancellation and Nonrenewal - IL0298(05-15)

Exclusions (including but not limited to)
Inland Marine - Cranes & Rigging Equipment
Inland Marine, Equipment Floater - Mechanical or Equipment Breakdown
Equipment Floater - Pollution
Equipment Floater, EDP, Transit - War and Nuclear Hazard

Exclusions (including but not limited to)
Equipment Floater, EDP, Transit - Wear and Tear, Gradual Deterioration, or Obsolescence
Equipment Floater - Mold / Fungus
EDP - Utility Service Interruption
EDP - Expected or Intended Loss
EDP - Programming Errors
Transit - Government Authority Exclusion
Inland Marine - Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause / U.S.a. & Canada Endorsement for the Institute Radioactive Contamination, Chemical, Biological, Bio-Chemical and Electromagnetic Weapons Exclusion Clause 10/11/03 - CL370-USCAN B 29/01/04
Inland Marine - Terrorism Exclusion Clause - NMA2920
Inland Marine - Sanction Limitation and Exclusion Clause - JC2010/014 11 August 2010

Perils Covered:

Type	Description
Special Form Perils	Applies

Pollution Legal Liability (city properties)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Evanston Insurance Company	Evanston Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$134,000.00	\$137,000.00
Surplus Lines Tax (NM) 3.003%	\$4,034.53	\$4,114.11
- Carrier Inspection Fee	\$350.00	
Exposure / TIV	85 locations	85 locations
TRIA	\$6,901.20	
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25% - at Inception	25% at inception
Estimated Cost	\$138,384.53	\$141,114.11

Standard Coverages	Expiring	Proposed
Site Pollution And Environmental Coverage		-
Coverage A.1. Bodily Injury and Property Damage Resulting from New Pollution Conditions: Each Claim Limit	\$1,000,000	\$1,000,000
Coverage A.1. Bodily Injury and Property Damage Resulting from New Pollution Conditions: Aggregate:	\$2,000,000	\$2,000,000
Coverage A.5. Off-Site Cleanup Costs Resulting from New Pollution Conditions: Each Claim Limit	\$1,000,000	\$1,000,000
Coverage A.5. Off-Site Cleanup Costs Resulting from New Pollution Conditions: Aggregate:	\$2,000,000	\$2,000,000
Coverage A.8. Non-owned disposal sites: Each pollution condition	\$1,000,000	\$1,000,000
Coverage A.8. Non-Owned Disposal Sites: Aggregate:	\$2,000,000	\$2,000,000
Coverage A.16. Transportation Pollution Liability: Each Pollution Condition	\$1,000,000	\$1,000,000
Coverage A.16. Transportation Pollution Liability: Aggregate:	\$2,000,000	\$2,000,000
Coverage Form Aggregate Limit	\$2,000,000	\$2,000,000
Total Policy Aggregate Limit	\$2,000,000	\$2,000,000

Deductibles/SIR	Expiring	Proposed
Self insured retention: Coverage A.8. Non-owned disposal sites	\$50,000	\$50,000
Self insured retention: Coverage A.16. Transportation pollution liability	\$50,000	\$50,000

Form Type	Expiring	Proposed
Form Type	Site pollution environmental coverage	Site pollution environmental coverage

Form Type	Expiring	Proposed
Retroactive Date	07/01/2008	07/01/2008

Definition Of Claim:

Claim" means:

1. A written demand upon any insured for damages or "loss"; or
2. A "suit" or arbitration proceeding against any insured seeking damages or "loss".

Incident/Claim Reporting Provision:

Subject to other reporting provisions in this Policy, you must see to it that we are notified as soon as practicable in writing of a "pollution condition"

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([90]) days of the expiration date. The cost of this extended reporting period is [250]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([90]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

Jacket/Signature Page - MEEI 2989 09 22
Emergency Response Hotline - MEEI 2966 09 22
Privacy Notice - MEEI 2600 09 22
U.S. Treasury Department's Office of Foreign Assets Control ("Ofac") Advisory Notice to Policyholders - MEEI 2382 09 22
Environmental Common Policy Declarations - MEEI 2378 03 24
Forms Schedule - MEEI 0008 09 22
Common Policy Conditions - MDEI 2018 09 22
Service of Suit - MEIL 1200 03 23
Changes - Civil Union - MEEI 2373 03 24
Minimum Earned and Minimum Retained Premium - MEEI 2346 06 21
Trade or Economic Sanctions - MEEI 2314 03 21
Site Pollution and Environmental Coverage Supplemental Declarations - MEEI 2303 11 17
Schedule of Covered Locations - MEEI 0017 05 24
Site Pollution and Environmental Coverage Form - MDIL 1001 08 11
Amended Exclusion - Material Change in use for Intended use - MPIL 1007 01 20
Amended Insuring Agreement - Transportation Pollution Liability (Claims-Made and Reported) - MPEI 2000 06 23
Acquired Locations Coverage - Phase I Requirement - MJIL 1000 08 10

Exclusions (including but not limited to)

Exclusion - Breach of Contract - MDEI 2017 09 22
Exclusion - Cyber Incident, Data Compromise, And Violation of Statutes Related to Personal Data - MIL 1214 09 17
Exclusion of Certified Acts of Terrorism - MEIL 1247 08 15
Exclusion - Perfluoroalkyl and Polyfluoroalkyl Substances (Pfas) - MEIL 1225 10 11
Exclusion - Communicable Disease - MDEI 2014 11 17
Exclusion - Landfill Materials and Landfill Operations for Specified Covered Locations - MPIL 1083 04 15

Business Auto & Inland Marine

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Hanover Insurance Company	Hanover Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill
Auditable	Annual	Annual

Premium & Exposures	Expiring	Proposed
Premium	\$224,155.00	\$201,230.00
Exposure / TIV	\$75,816,049 Vehicles; \$21,120,671 – Contractors Equipment	\$75,816,049 Vehicles; \$11,174,296 – Contractors Equipment
Rate	0.2310	0.2310
TRIA	\$2,242.00	\$2,012.00
Minimum Type	Minimum Earned Premium	Minimum Premium
Minimum Amount / Description	\$25,000	\$25,000
Estimated Cost	\$224,155.00	\$201,230.00

Standard Coverages	Expiring	Proposed
Catastrophe Limit - The most we pay for loss in any One occurrence for all Vehicles	\$10,000,000	\$10,000,000
Contractor's Equipment per Schedule Submitted	\$21,120,671	\$11,174,296

Additional Coverages- Vehicles	Expiring	Proposed
Coverage Extensions*		
-Additional Debris Removal Expenses	\$50,000	\$50,000
Supplemental Coverages*		
-Newly Acquired and substitute Vehicles/Newly acquired vehicles covered	\$1,500,000 Per Unit	\$1,500,000
--Number of Days	365	365 Days
-Pollutant Cleanup And Removal	\$25,000	\$25,000
-Towing and Labor Costs	\$25,000	\$25,000
-Rental Reimbursement	\$500 per day / \$10,000 max.	\$500 per day / \$10,000 max.
Personal effects	\$1,000 per person and \$10,000 per occurrence in a vehicle	\$1,000 per person/\$10,000 per Occurrence

Additional Coverages- Contractors Equipment	Expiring	Proposed
Unscheduled Contractor's Equipment Limit of Insurance	\$100,000	\$100,000
Unscheduled Maximum Limit Per Any One Item	\$10,000	\$10,000
-Newly Acquired Contractors Equipment	\$1,500,000 Per Unit	\$1,500,000
Debris Removal - Additional Limits	\$100,000	\$100,000
Equipment Borrowed From Others	\$50,000	\$50,000
Equipment Leased and Rented FROM Others	\$500,000	\$500,000
False Pretense	\$100,000	\$100,000
Hauling Property of Others as a Carrier for Hire	\$200,000	\$200,000
Pollutant Clean Up and Removal	\$100,000	\$100,000
Rental Reimbursement	\$100,000	\$100,000
Waterborne Property	\$500,000	\$500,000

Deductibles/SIR	Expiring	Proposed
Deductible for Auto and Equipment	\$25,000	\$25,000

Endorsements (including but not limited to)
Hanover form - IM441-1075 01 09
Manuscript Endorsement
Personal Effects & Rental Reimbursement Extension - IM 7851 F

Binding Requirements:

Description
Subject to:
-Sign TRIA Form

Other Significant Terms and Conditions/Restrictions:

Description
Scheduled Vehicles and Equipment on File – Schedule received 3/25/2026
Perils Covered: "All risk" subject to perils excluded
Property Not Covered: Aircraft or Watercraft; Cargo; Communication Equipment; Contraband; Leased or Rented Property; Personal Effects; Mobile Equipment; Tools; Loaned Property; Suspended, Revoked, or Invalid License; Waterborne Property
Perils Excluded: Civil Authority; Nuclear Hazard; War and Military Action; Contamination or Deterioration; Criminal, Fraudulent, Dishonest or Illegal Acts; Loss of Use; Mechanical Breakdown; Missing Property; Pollutants; Temperature/Humidity; Voluntary Parting; Wear and Tear; Weight of Load.
Replacement cost not to exceed amount on schedule. Manuscript Endorsement – Valuation
Coverage included for permanently installed communication equipment included in value of auto. Mobile equipment can be covered under a separate CE form for additional premium. Manuscript Endorsement – Communication Equipment
Manuscript Endorsement – Maximum Deductible.

Other Significant Terms and Conditions/Restrictions:

Description
Manuscript Endorsement – Maximum Aggregate Policy Limit.
Manuscript Endorsement – Vehicles Borrowed From Others
Manuscript Endorsement – Amended Property Not Covered and Amended Definition of Vehicles

Excess Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Gemini Insurance Company	Gemini Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due upon receipt	Payment Due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$1,200,000.00	\$1,260,000.00
Surplus Lines Tax	\$36,036.00	\$37,837.80
TRIA	\$61,950.00	\$15,600.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35 %	35%
Estimated Cost	\$1,236,036.00	\$1,297,837.80

Standard Coverages	Expiring	Proposed
A - General Liability	\$3,000,000 - Each Occurrence	\$3,000,000 - Each Occurrence
A - General Liability	\$3,000,000 - Aggregate	\$3,000,000 - Aggregate
C - Public Officials, Employment Practices & Employee Benefits Liability	\$3,000,000 - Aggregate	\$3,000,000 - Aggregate
- C.1. Public Officials Liability	\$3,000,000 - Each Claim	\$3,000,000 - Each Claim
- C.2. Employment Practices Liability	\$3,000,000 - Each Claim	\$3,000,000 - Each Claim
- C.3. Employee Benefits Liability	\$3,000,000 - Each Claim	\$3,000,000 - Each Claim
D – Limited Sexual Misconduct Occurrence Liability	\$3,000,000 - Each Occurrence	\$3,000,000 - Each Occurrence
D – Limited Sexual Misconduct Occurrence Liability	\$3,000,000 - Each Occurrence	\$3,000,000 - Aggregate
E - Automobile Liability	\$3,000,000 - Each Accident	\$3,000,000 - Each Accident
F - Crisis Management Expense	\$35,000 - Each Crisis Event	\$35,000 - Each Crisis Event
F - Crisis Management Expense	\$35,000 - Aggregate	\$35,000 - Aggregate

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention: A - General Liability	\$1,000,000 - Each Occurrence	\$1,000,000 - Each Occurrence
- C.1. Public Officials Liability	\$1,000,000 - Each Claim	\$1,000,000 - Each Claim
- C.2. Employment Practices Liability	\$1,000,000 - Each Claim	\$1,000,000 - Each Claim
- C.3. Employee Benefits Liability	\$1,500,000 - Each Claim	\$1,000,000 - Each Claim
Self-Insured Retention: D – Limited Sexual Misconduct Occurrence Liability	\$1,500,000 - Each Occurrence	\$1,000,000 - Each Occurrence
Self-Insured Retention: E - Automobile Liability	\$1,500,000 - Each Accident	\$1,000,000 - Each Accident

Form Type	Expiring	Proposed
Form Type	Occurrence	Occurrence
Retroactive Date	Public Officials Liability, Employment Practices Liability, Employee Benefits Liability - 03/01/2003	Public Officials Liability, Employment Practices Liability, Employee Benefits Liability - 03/01/2003

Definition Of Claim:

Claim means a written demand, service of a civil complaint, an arbitration demand or similar demand or pleading to or against any insured for monetary damages. Claim does not mean or include a labor union grievance or complaint filed with a labor union

Incident/Claim Reporting Provision:

You must see to it that **we** are notified in writing as soon as practicable once **you** have knowledge of any **accident, occurrence, employment practices violation, sexual misconduct incident or wrongful act** which may be reasonably expected to give rise to a **claim** against an **insured** and that is likely to result in liability for **us** under this **policy**

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([60]) days of the expiration date. The cost of this extended reporting period is [100]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([60]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

Public Entity Retained Limits Policy Declarations - BPE 8000 09/22
Berkley Public Entity Premier Schedule of Forms and Endorsements - BPE 8002 08/22
Berkley Public Entity Premier Public Entity Retained Limit Form - BPE 8001 12/23
Signatures - BPE 8200 09/22
Service of Suit - BPE 8202 01/23
Cap on Losses from Certified Acts of Terrorism - BPE 8204 09/22
Limited Sexual Misconduct Occurrence Liability Coverage - Limits Included in the General Liability Aggregate Limit - BPE 8343 10/22
U.S. Treasury Department's Office Of Foreign Assets Control ("OFAC") Advisory Notice To Policyholders - IL P 001 01/04
Loss Notice - LOSS Notice 01/23
RRE Loss Notice - RRE Notice 01/23
Crisis Management Expense Notice - CME 9100 (08/22)

Exclusions (including but not limited to)**Law Enforcement Activities Coverage Exclusions**

Exclusion of Certified Acts of Terrorism - BPE 8203 09/22
Biometric Information Exclusion - BPE 8213 05/23
Total Perfluoroalkyl and Polyfluoroalkyl Substances (PFAS) Exclusion - BPE 8214 10/25
Absolute Aircraft and Aviation Operations Exclusion - BPE 8300 09/22
Designated Dams Exclusion - BPE 8332 09/22 – ONLY McLure

Binding Requirements:**Description**

Subject to:
- Signed UM/UIM forms

Options:

Carrier	Limit	Retention	Premium
Gemini Insurance Company	\$3,000,000	\$750,000	\$1,542,984

Law Enforcement Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025-7/1/2026	7/1/2026 - 7/1/2027
Carrier	Lexington Insurance Company	Lexington Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$746,569.00	\$746,569.00
Surplus Lines Tax	\$22,569.62	\$22,429.98
- Carrier Broker Fee	\$5,000.00	\$350.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25% at Inception	25%
Estimated Cost	\$774,138.62	\$769,698.98

Standard Coverages	Expiring	Proposed
Each Occurrence/ Annual Aggregate	\$3,000,000 / \$3,000,000	\$3,000,000 / \$3,000,000

Deductibles/SIR	Expiring	Proposed
Self Insured Retention: Including LAE	\$1,000,000	\$1,000,000

Defense Limitations	Expiring	Proposed
	Defense Inside the Limit of Liability	Defense Inside the Limit of Liability

Form Type	Expiring	Proposed
Form Type	Occurrence	Occurrence

Endorsements (including but not limited to)
Policy Form: PRG 4124 (11-22)
Economic Sanctions Endorsement - (89644 (06-13))
25% Minimum Earned Premium Endorsement - (PRG 4131 (11-22))
Service of Suit Condition Endorsement - (PRG 2023 (05-14))
Self-Insured Retention Endorsement - (PRG 4171 (09-24))
Defense Inside the Limit of Liability Endorsement - (PRG 4146 (12-22))

Exclusions (including but not limited to)
Recording and Distribution of Material or Information in Violation of Law Exclusion Endorsement - (119914 (10-16))
Confidential Information Exclusion Endorsement - (PRG 4321 (04-24))

Binding Requirements:

Description
Completed and Signed PRU Supplemental Applications / Completed, Signed, And Dated PRU-TX Application [Form: PRU-TX LEL App (05/24)] - Prior to Binding / Law Enforcement Liability Application

Options:

Carrier	Limit	Retention	Premium
Lexington Insurance Company	\$3,000,000	\$750,000	\$963,644.00

Cyber Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Palomar Excess and Surplus Insurance Company	Chaucer Insurance Company Designated Activity Company (DAC)
A.M. Best Rating	A XI	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$59,741.00	\$56,880.00
Surplus Lines Tax	\$1,818.05	\$1,732.13
Carrier Broker Fee/Underwriting Fees	\$800.00	\$800.00
Estimated Cost	\$62,359.05	\$59,412.13

Standard Coverages	Expiring	Proposed
Aggregate Limit	\$2,000,000	\$2,000,000
Liability Expense:		
Liability Costs	\$2,000,000	\$2,000,000
PCI Costs	\$2,000,000	\$2,000,000
Regulatory Costs	\$2,000,000	\$2,000,000
First Party Expense:		
Cowbell Breach Fund	\$2,000,000	\$2,000,000
Data Restoration Costs	\$2,000,000	\$2,000,000
Extortion Costs	\$2,000,000	\$2,000,000
Business Impersonation Costs	\$2,000,000	\$2,000,000
Reputational Harm Expense	\$2,000,000	\$2,000,000
First Party Loss:		
Business Interruption Loss	\$2,000,000	\$2,000,000
Contingent Business Interruption Loss	\$2,000,000	\$2,000,000
System Failure	\$2,000,000	\$2,000,000
Contingent System Failure	\$2,000,000	\$2,000,000
Cyber Crime Loss	\$250,000	\$250,000
Bricking Costs	\$2,000,000	\$2,000,000
Criminal Reward Costs	\$100,000	\$100,000
Coverage Endorsements:		
California Consumer Privacy Act	\$2,000,000	\$2,000,000
General Data Protection Regulation	\$2,000,000	\$2,000,000
Utility Fraud Attack	\$100,000	\$100,000
Media Liability	\$2,000,000	\$2,000,000
Cryptojacking	\$100,000	\$100,000
Contingent Bodily Injury & Property Damage	\$250,000	\$250,000

Standard Coverages	Expiring	Proposed
Separate Cowbell Breach Fund Costs Endorsement	\$2,000,000	\$2,000,000

Deductibles/SIR	Expiring	Proposed
Deductible: Liability Costs	\$100,000	\$100,000
Deductible: PCI Costs	\$100,000	\$100,000
Deductible: Regulatory Costs	\$100,000	\$100,000
Deductible: First Party Expense:		
Deductible: Cowbell Breach Fund	\$100,000	\$100,000
Deductible: Data Restoration Costs	\$100,000	\$100,000
Deductible: Extortion Costs	\$100,000	\$100,000
Deductible: Business Impersonation Costs	\$100,000	\$100,000
Deductible: Reputational Harm Expense - Waiting Period	12 Hours	12 Hours
Deductible: First Party Loss:		
Deductible: Business Interruption Loss	\$100,000	\$100,000
Deductible: Business Interruption Loss - Waiting Period	8 Hours	8 Hours
Deductible: Contingent Business Interruption Loss	\$100,000	\$100,000
Deductible: Contingent Business Interruption Loss - Waiting Period	8 Hours	8 Hours
Deductible: System Failure	\$100,000	\$100,000
Deductible: System Failure - Waiting Period	8 Hours	8 Hours
Deductible: Contingent System Failure	\$100,000	\$100,000
Deductible: Contingent System Failure - Waiting Period	8 Hours	8 Hours
Deductible: Cyber Crime Loss	\$100,000	\$100,000
Deductible: Bricking Costs	\$100,000	\$100,000
Deductible: California Consumer Privacy Act	\$100,000	\$100,000
Deductible: General Data Protection Regulation	\$100,000	\$100,000
Deductible: Utility Fraud Attack	\$100,000	\$100,000
Deductible: Media Liability	\$100,000	\$100,000
Deductible: Cryptojacking	\$25,000	\$25,000
Deductible: Contingent Bodily Injury & Property Damage	\$100,000	\$100,000
Deductible: Separate Cowbell Breach Fund Costs Endorsement	\$100,000	\$100,000

Form Type	Expiring	Proposed
Form Type	Claims made	Claims made
Retroactive Date	Full Prior Acts	Full Prior Acts

Definition Of Claim:

Claim means any: (1) written demand for **Money** or non-monetary relief, written demand for arbitration or written request to toll or waive a statute of limitations received by the **Insured**; (2) civil proceeding in a court of law or equity, including any appeal therefrom, which is commenced by the filing of a complaint, motion for judgment or similar pleading, against the **Insured**; (3) administrative or regulatory investigation, inquiry, suit, proceeding, prosecution or governmental actions against the **Insured** solely with respect to a **Privacy Incident**; (4) an arbitration or other alternative dispute resolution proceeding against the **Insured** for monetary damages or nonmonetary or injunctive relief, commenced by the **Insured's** receipt of a request or demand for such proceeding, including any appeal thereof; or (5) written notice received by the **Insured** for **PCI Costs** from a third party, with whom the **Insured Organization** has entered into a **Payment Card Services Agreement**, as a result of actual or alleged non-compliance with the **PCI DSS**.

Incident/Claim Reporting Provision:

The **Insured** must provide written notice to the **Insurer** of any **Privacy Incident**, **Network Security Incident** or **Cyber Crime Incident** as soon as possible after the **Insured** is made aware of such **Privacy Incident**, **Network Security Incident** or **Cyber Crime Incident**

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([60]) days of the expiration date. The cost of this extended reporting period is [75-150t]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([60]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

Cowbell Cyber Risk Insurance Declarations - Prime 250 PRIME 250SL 002 07 24

Notice to Policyholders - OFAC PN006SL 09 20

Customer Notice of Privacy Policy & Producer Compensation Practices Disclosure PN007SL CH 07 24

Cowbell Cyber Risk Insurance Policy - Prime 250 PRIME 250SL 001 10 20

Service of Process PRIME 250SL 075 CH 07 24

California Consumer Privacy Act PRIME 250SL 004 09 20

General Data Protection Regulation PRIME 250SL 005 09 20

Utility Fraud Attack PRIME 250SL 006 09 20

Media Liability PRIME 250SL 007 09 20

Cryptojacking PRIME 250SL 009 09 20

Contingent Bodily Injury & Property Damage PRIME 250SL 010 09 20

Amend Cooperation Clause PRIME 250SL 019 09 20

Blanket Additional Insured PRIME 250SL 021 09 20

Amended Cyber Event Amendatory Endorsement PRIME 250SL 089 08 23

Separate Cowbell Breach Fund Costs Endorsement PRIME 250SL 090 04 24

Policyholder Disclosure Notice of Terrorism Insurance Coverage PRIME 250SL 044 10 20

CB-Compliance CB-COMPLIANCE (07/24)

New Mexico Surplus Lines Notice CB-NM-NOTICE (12/20)

Exclusions (including but not limited to)

BIPA Exclusion Endorsement PRIME 250SL 048 09 21

WAR Exclusion Endorsement PRIME 250SL 088 06 23

Exclusion for Certified Acts of Terrorism under TRIA PRIME 250SL 043 10 20

Trade or Economic Sanctions Exclusion Endorsement PRIME 250SL 032 09 20

Binding Requirements:**Description**

Subject To:

- Cowbell Renewal Application signed and dated within 60 days of the effective date.
- Please provide the main contact for this policy.

Options:

Carrier	Limit	Retention	Premium
Chaucer Insurance Company	\$3,000,000	\$100,000	\$73,875.81
Chaucer Insurance Company	\$5,000,000	\$100,000	\$120,099.44

Fiduciary Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	National Union Fire Insurance Company of Pittsburgh PA	National Union Fire Insurance Company of Pittsburgh PA
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$11,300.00	\$11,300.00
Estimated Cost	\$11,300.00	\$11,300.00

Standard Coverages	Expiring	Proposed
Limit of Liability	\$2,000,000	\$2,000,000
HIPAA Sublimit of Liability	\$25,000	\$25,000
Cap Penalties	\$50,000	\$50,000

Deductibles/SIR	Expiring	Proposed
Retention (Not applicable to non-Indemnifiable Loss of a Natural Person Insured and HIPAA Penalties)	\$25,000	\$25,000
Deductible: Cap Penalties	\$25,000	\$25,000

Form Type	Expiring	Proposed
Form Type	Claims made	Claims Made
Continuity Date	05/03/1996	05/03/1996

Definition Of Claim:

Claim means a written demand for monetary, non-monetary or injunctive relief

Incident/Claim Reporting Provision:

The Insured shall as a condition precedent to the obligations of the Insurer under this policy, give written notice to the Insurer of a claim made against an Insured as practicable

Endorsements (including but not limited to)

Employee Benefit Plan Fiduciary Liability Panel Counsel - 99544 07/08
Economic Sanctions Endorsement - 119679 09/15
New Mexico Cancellation Endorsement - 77227 06/03
New Mexico Amendatory Endorsement - 97460 02/08
Employee Benefit Law Definition Amended - 100662 11/08
Wrongful Act Definition Amended (Cobra Notices) - 102509 08/09
Cap Penalties - 96941 12/07
Federal Share of Compensation Under Tria and Cap on Losses Endorsement - 125595 03/17
Forms Index Endorsement - 78859 10/01

Endorsements (including but not limited to)

Public Entity Plan and Trustee Protector 96935 (12/07)

Exclusions (including but not limited to)

Actuarial Errors and Omissions Exclusions - 96939 12/07

Other Significant Terms and Conditions/Restrictions:

Description

Covered Plans City of Santa Fe Self Funded Medical Plan

Storage Tank Liability

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	ACE American Insurance Company	ACE American Insurance Company
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$14,643.00	\$4,523.00
TRIA	Included	Included
Estimated Cost	\$14,643.00	\$4,523.00

Standard Coverages	Expiring	Proposed
Per Storage Tank Incident Limit of Liability (Claims and Remediation Costs)	\$1,000,000	\$1,000,000
Aggregate Limit of Limit of Liability (Claims and Remediation Costs) for all Storage Tank Incidents	\$2,000,000	\$2,000,000
Aggregate Limit of Limit of Liability for all Legal Defense Expenses for all Storage Tank Incidents	\$2,000,000	\$2,000,000
Total Policy Aggregate Limit of Liability for all Storage Tank Incidents	\$4,000,000	\$4,000,000

Additional Coverages	Expiring	Proposed
Aboveground Storage Tank Aggregate Sublimit of Liability	\$1,000,000	\$1,000,000
Underground Storage Tank Aggregate Sublimit of Liability	\$1,000,000	\$1,000,000

Deductibles/SIR	Expiring	Proposed
Deductible: Per Storage Tank Incident	\$10,000	\$10,000

Defense Limitations	Expiring	Proposed
	Legal Defense Expenses are Subject to and Will Erode a Separate Aggregate Limit of Liability	Legal Defense Expenses are Subject to and Will Erode a Separate Aggregate Limit of Liability

Form Type	Expiring	Proposed
Form Type	Claims-Made and Reported	Claims Made and Reported
Retroactive Date	Review schedule of tanks below	Review schedule of tanks below

Definition Of Claim:

"Claim" Means the Written Assertion of a Legal Right Received by the "Insured" from a Third-Party, Including, But not Limited to, Suits or Other Actions Alleging Responsibility or Liability on the Part of the "Insured" for "Bodily Injury" or "Property Damage" Arising out of a "Storage Tank Incident".

Incident/Claim Reporting Provision:

Refer To Policy Form.

Claims Made Disclaimer:

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within ([Days To Extend]) days of the expiration date. The cost of this extended reporting period is [Percent Cost]% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within ([Days To Report]) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

Endorsements (including but not limited to)

Schedule of Covered Storage Tanks - As Per PF-31164

Tanksafe Policy Form (US) 10.2010 / PF-31181 (10/10)

Aboveground Storage Tanks Aggregate Sublimit of Liability Endorsement - PF-31156 (09/10)

Closure, Removal Or Replacement Amendatory - PF-34075 (07/11)

Extended Reporting Period Scope Confirmation (First-Party Discovery) Endorsement - PF-54022 (02/20) / (296458.1)

Financial Responsibility Condition - PF-31172 (09/10)

Loading And Unloading Coverage (Time Element) - PF-31174 (09/10)

Other Insurance Amendatory Endorsement - PF-57403 (10/22)(352941.1)

Schedule of Covered Storage Tanks - PF-31164 (09/10)

Tank Contents Amendatory (Broadening) - PF-31178 (09/10)

Underground Storage Tanks Aggregate Sublimit of Liability Endorsement - PF-31182 (09/10)

Trade Or Economic Sanctions Endorsement - ALL-21101 (11/06)

New Mexico Changes - Cancellation And Nonrenewal - LD-10247a (05/15)

Signatures - CC-1K11k (10/24)

Chubb Producer Compensation Practices & Policies - ALL-20887a (03/16)

U. S. Treasury Department's Office of Foreign Assets Control ("OFAC") Advisory Notice to Policyholders - ILP 001 01 04

Terrorism Risk Insurance Act Endorsement - PF-23728b (02/20) / (296458.2)

Disclosure Pursuant To Terrorism Risk Insurance Act - TRIA11e (08/20)

Policyholder Disclosure Notice of Terrorism Insurance Coverage - TRIA24a (08/20)

Policyholder Disclosure Notice of Terrorism Insurance Coverage - TR-19606e (08/20)

Declarations - PF-31179 (10/10)

Binding Requirements:**Description**

Subject To:

- Receipt and review of most recent tank tightness tests and/or automatic tank gauging reports for the three USTs at 1142 Siler Road, completed in the past 12 to 18 months, prior to binding.

Schedule of Covered Storage Tanks				
Insured's Facility Name and Address	Tank ID No.	Tank Size (gal.)	Tank Type (UST or AST)	Retroactive Date
Transit 2931 Rufina St Santa Fe, NM 87507	1	440	AST	7/1/2020
Transit 2931 Rufina St Santa Fe, NM 87507	2	240	AST	7/1/2020
Transit 2931 Rufina St Santa Fe, NM 87507	3	120	AST	7/1/2020
Transit 2931 Rufina St Santa Fe, NM 87507	4	120	AST	7/1/2020
Transit 2931 Rufina St Santa Fe, NM 87507	5	120	AST	7/1/2020
Transit 2931 Rufina St Santa Fe, NM 87507	6	120	AST	7/1/2020
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	1	1,500	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 1	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 2	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 3	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 4	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 5	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 6	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum 7	1,050	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum Day #1	500	AST	7/1/2024
Canyon Road Water Treatment Plant, 1780 Canyon Road, Santa Fe, NM 87501	Alum Day #2	500	AST	7/1/2024
High Summit Pump House, 1209 Summit Dr, Santa Fe, NM 87501	1	500	AST	7/1/2024
MRC Marty Sanchez Golf Course, 205 Caja del Rio Road, Santa Fe, NM	1	500	AST	7/1/2024
NW Quad Pump Station, 1048 Camino de Los Montoya's, Santa Fe NM 87506	1	1,500	AST	7/1/2024
Santa Fe Police Department, 2515 Camiho Entrada, Santa Fe, NM	1	800	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	1	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	2	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	3	500	AST	7/1/2024
WWMD, 73 Paseo Road, Santa Fe, NM 87507	4	500	AST	7/1/2024

Excess Workers Compensation

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Safety National Casualty Corporation	Safety National Casualty Corporation
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Admitted	Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$417,683.00	\$318,971.00
Exposure / TIV	\$114,748,029	\$93,211,970
Rate	0.3640	0.3422
TRIA	Included	Included
Minimum Type	Minimum Premium	Minimum Premium
Minimum Amount / Description	\$375,915	\$287,074
Estimated Cost	\$417,683.00	\$318,971.00

States
States Covered: NM

Standard Coverages	Expiring	Proposed
Specific Limit	Statutory	Statutory
Employers Liability Limit - Per Occurrence	\$1,000,000	\$1,000,000

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention - Police/Firefighters	\$750,000	\$750,000
Self-Insured Retention – Wildland Per Employee	\$1,000,000	\$1,000,000
Self-Insured Retention - All Other	\$600,000	\$600,000

Endorsements (including but not limited to)
Voluntary Compensation Endorsement-Premium Delineation - 0291 00 0708 (XWC)
Foreign Voluntary Workers' Compensation and Employers' Liability - 0293 00 0906 (XWC)
Blanket Waiver of Subrogation - 0456 00 0113 (XWC)
Self-Insured Retention Per Occurrence - 1864 18 0718 (XWC)
Self-Insured Retention Per Occurrence - 0556 02 0108 (XWC)
Self-Insured Retention Per Occurrence - Police Officers & Drivers - 0557 00 1092 (XWC)
Terrorism Risk Insurance Program Reauthorization Act Endorsement - 6000 00 0121 (XWC)

Exclusions (including but not limited to)
Owners or Officers
Bodily Injury to an Employee While Employed in Violation of Law

Exclusions (including but not limited to)
Bodily Injury Intentionally Caused by Insured
Longshore & Harbor Workers' Act
Federal Employers' Liability Act
Assumptions under Contract

Subject to Audit: Voluntary**Options:**

Carrier	Limit	Retention	Premium
Safety National Casualty Corporation	Statutory	Police/Firefighters - \$1,500,000, Wildland: Per Employee - \$1,000,000, All Other - \$600,000	\$205,066

Excess Workers Compensation – OPTION (recommend 2 year term)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier		Midwest Employers Casualty Company
A.M. Best Rating		A+ XV
Admitted/Non-Admitted		Admitted
Payment Plan		Payment due upon receipt
Payment Method		Agency Bill

Premium & Exposures	Expiring	Proposed
Premium		\$265,002.00
Exposure / TIV		\$93,211,970
Rate		0.2843
TRIA		Included
Minimum Type		Minimum Premium
Minimum Amount / Description		\$238,501
Estimated Cost		\$265,002.00

States
States Covered: NM

Standard Coverages	Expiring	Proposed
Specific Limit		Statutory
Employers Liability Limit - Per Occurrence		\$1,000,000

Deductibles/SIR	Expiring	Proposed
Self-Insured Retention - Police/Firefighters		\$750,000
Self-Insured Retention – Wildland Per Employee		\$1,500,000
Self-Insured Retention - All Other		\$600,000

Endorsements (including but not limited to)
Two Year Policy Short Rate Table - CMB-187 (8-13)
More Than One Premium Adjustment - ISI-285 (8-13)
Amendment to Schedule Item 6 - CMB-6-CLS (8-13)
Amendment to Schedule Item 11 - CMB-11 (8-13)
Wildland Fire Per Employee Specific Retention Endorsement - CMB-100 (8-13)
Policyholder Disclosure Notice of Terrorism Insurance - CMB-199 (1-20)
Authorized Volunteers - ISI-260 (8-13)
Waiver of Subrogation by Written Contract - ISI-264-NFC (8-13)
New Mexico Endorsement - ISI-NM (8-22)
Individual Self-Insured Excess Workers' Compensation and Employers Liability Indemnity Policy - EWC-ISI (2013)

Exclusions (including but not limited to)
Owners or Officers
Bodily Injury to an Employee While Employed in Violation of Law
Bodily Injury Intentionally Caused by Insured
Longshore & Harbor Workers' Act
Federal Employers' Liability Act
Assumptions under Contract
Aircraft Exclusion - ISI-254-EXC (8-13)

Auditable Exposures:

State	Class Code	Description	Rate per \$100	Renewal Exposure
NM		Annual Payroll	\$0.2843	\$93,211,970

Options: RECOMMEND

Carrier	Limit	Retention	Premium
Midwest Employers Casualty Company 2 Year	Statutory	Police/Firefighters - \$750,000, Wildland: Per Employee - \$1,500,000, All Other - \$600,000	\$530,004

Property - SFUAD Primary (Non-Hab) – Lexington

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Lexington Insurance Company	Lexington Insurance Company
A.M. Best Rating	A XV	A XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$102,500.00	\$84,000.00
NM SL Tax	\$3,078.08	\$2,522.52
Exposure / TIV	\$80,784,550 - TIV	TIV: \$73,599,897
TRIA	\$10,250.00	\$16,800.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35%	35%
Estimated Cost	\$105,578.08	\$86,522.529

Standard Coverages	Expiring	Proposed
Limits	\$2,500,000 Part of \$5,000,000	\$2,500,000 Part of \$5,000,000 Per Occurrence
Named Storm - for all covered loss or damage arising out of Named Storm	\$10,000,000 for all Covered Loss or Damage Arising out of Named Storm	\$10,000,000
Equipment Breakdown - for all covered loss or damage from Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown	\$5,000,000

Additional Coverages	Expiring	Proposed
Ingress & Egress	5 Days, Subject to a Maximum Sub-Limit Of not Covered and a Distance Limitation of 1 Mile	5 days and a distance limitation of 1 mile
Interruption by Civil or Military Authority	A Distance Limitation of 1 Mile	5 days and a distance limitation of 1 mile
Accounts Receivable	\$100,000	\$100,000
Debris Removal	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000	25.00% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sub-limit of \$250,000
Demolition And Increased Cost of Construction:		
- Demolition Coverage A	\$10,000,000	\$10,000,000
- Demolition Coverage B	\$5,000,000	\$5,000,000
- Demolition Coverage C	\$5,000,000	\$5,000,000
Electronic Data and Media	\$50,000	\$50,000
Errors or Omissions	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm	\$250,000

Additional Coverages	Expiring	Proposed
Expediting Expenses	\$250,000	\$250,000
Fine Arts	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$10,000 per item subject to a maximum Sub-limit of \$50,000 per Occurrence
Fire Brigade Charges And Extinguishing Expenses	\$50,000	\$50,000
Leasehold Interest (including Leasehold Improvements & Betterments)	\$100,000	\$100,000
Limited Pollution Coverage	\$50,000 Annual Aggregate	\$50,000 Annual Aggregate
Miscellaneous Unnamed Locations	\$250,000, Except as Respects Earth Movement, Flood, and Named Storm	\$250,000
New Construction and Additions	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm	\$100,000
Newly Acquired Property	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm	\$250,000
Outdoor Property	\$50,000	\$50,000
Pairs or Sets	\$100,000	\$100,000
Professional Fees	\$50,000	\$50,000
Property Removed from Insured Locations	\$100,000	\$100,000
Service Interruption	\$250,000	\$250,000
Spoilage	\$50,000	\$50,000
Transit	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$50,000 per conveyance subject to a maximum Sub-limit of \$50,000 per Occurrence
Valuable Papers and Records	\$50,000	\$50,000
Ordinary Payroll	30 days	30 Days

Deductibles/SIR	Expiring	Proposed
Deductible: AOP Policy Deductible - applicable to all covered loss or damage unless otherwise stated below or in this Policy.	\$100,000 Applicable to all Covered Loss or Damage Unless Otherwise Stated Below or in This Policy	\$100,000
Deductible : Named Storm - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section)	\$100,000
Deductible : High Hazard Hail - Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damage	3.00%
Deductible - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1.	\$100,000 any One Occurrence	\$100,000

Deductibles/SIR	Expiring	Proposed
Deductible : High Hazard Hail - Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage	1%
Deductible - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.	\$100,000 any One Occurrence	\$100,000
Deductible : Equipment Breakdown:		
Deductible : Property Damage and Time Element Combined Deductible	\$100,000	\$100,000 for all covered loss or damage from Equipment Breakdown
Deductible : Service Interruption	48 Hours	48 Hours
Deductible: Named Storm : All Covered Loss or Damage Arising out of Named Storm in a Tier 1 High Hazard Wind Zone (Consisting of Texas to North Carolina, Hawaii, Puerto Rico and U.S. Virgin Islands)	Subject to a Minimum of \$100,000 any One Occurrence	

Valuations	Expiring	Proposed
Replacement Cost	Applies	Applies

Endorsements (including but not limited to)
Commercial Property Policy - PR8371 (01/18)
Federal Share Of Compensation Under Tria And Cap On Losses Endorsement - 125595 03/20
Cancellation - Additional Provisions - PR8300 12/07
High Hazard Hail Zones Definition Amendatory Endorsement - LX138089 1/23
Program Subscription Endt (Primary Participation Only) - LX138124 11/25
Riot Strike Or Civil Commotion Amended Definition Endt - LX138151 8/23
Protective Safeguards Endorsement - MANUSCRIPT

Exclusions (including but not limited to)
Domestic Terrorism Coverage Endorsement with Exclusion for International Terrorism and Biological and/or Chemical Terrorism, Nuclear or Radiological Terrorism - LX138033 5/24
Air Supported Structures Exclusion Endorsement - LX137974 03/20
Grain Elevator Exclusion Endorsement - LX137982 03/20
(1) Dams, Dikes And Levees And (2) Fill Beneath Any Buildings Or Structures Exclusion Endorsement - LX137978 03/20
Property Cyber And Data Exclusion - LMA5401 11/19
Extortion Ransomware Exclusion - LX138119 9/22
Digital Assets And Digital Operations Exclusion - LX138115 6/22
NBCR Exclusion With Coverage For Radioactive Contamination Endorsement - LX138111 3/23
Confiscation Expropriation NATIONALIZATION Exclusion - LX138138 3/23

Perils Covered:

Type	Description
Special Form Perils	All Risk Including Named Storm and Equipment Breakdown, and Excluding Flood and Earth Movement

Property - SFUAD Primary Landmark (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Landmark American Insurance Company	Landmark American Insurance Company
A.M. Best Rating	A++ XV	A++ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$125,200.00	\$103,040.00
NM SL Tax		\$3,094.29
NM Surplus Line Tax	\$3,759.76	
Exposure / TIV	TIV: \$80,784,550	Total Insured Value : \$73,599,897
TRIA	\$125,200.00	\$10,000.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25%	25%
Estimated Cost	\$128,959.76	\$106,134.29

Standard Coverages	Expiring	Proposed
Property Limits	\$5,000,000 Part of \$10,000,000 Per Occurrence	\$5,000,000 Part of \$10,000,000 Per Occurrence s

Additional Coverages	Expiring	Proposed
Sub-limits:		
Ordinance or Law - Coverage B	\$2,500,000 Part of \$5,000,000 Per Occurrence	\$2,500,000 Part of \$5,000,000 Per Occurrence
Ordinance or Law - Coverage C	\$2,500,000 Part of \$5,000,000 per occurrence	\$2,500,000 Part of \$5,000,000 per occurrence

Deductibles/SIR	Expiring	Proposed
Deductible :AOP All Covered Perils Per Occurrence (Property Damage), except	\$100,000	\$100,000
Deductible : Named Storm - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	\$100,000	\$100,000
Deductible : High Hazard Hail Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage	3.00% Per Location	3.00%
Deductible - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1.	\$100,000 Per Occurrence (Property Damage)	\$100,000

Deductibles/SIR	Expiring	Proposed
Deductible : High Hazard Hail of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage	1% Per Building	1%
Deductible - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.	\$100,000 Per Occurrence (Property Damage)	\$100,000
Deductible : Equipment Breakdown:		
Deductible - Property Damage and Time Element Combined Deductible:	\$100,000	\$100,000 for all covered loss or damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost	Applies	Applies
Other	Per Lead	Per Lead

Endorsements (including but not limited to)
Warranty Coverage Form

Exclusions (including but not limited to)
Earth Movement Exclusion
Flood Exclusion
Government Action Exclusion
War Exclusion
Nuclear Hazard, Power Failure
Asbestos Exclusion
Cyber, Electronic Data and Systems Exclusion
Exclusion - Marijuana
Exclusion And Limited Additional Coverage For Fungus
Exclusion of Pathogenic or Poisonous Biological or Chemical Materials
Exclusion of Terrorism

Perils Covered:

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

Excess Property - SFUAD Kinsale (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Kinsale Insurance Company	Kinsale Insurance Company
A.M. Best Rating	A XIV	A XIV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$20,000.00	\$16,400.00
NM SL Tax	\$611.11	\$503.00
- Company Fee	\$350.00	\$350.00
Exposure / TIV	\$80,784,550 - TIV	TIV: \$73,599,897
TRIA	\$1,100.00	\$820.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25%	25%
Estimated Cost	\$20,961.11	\$17,253.00

Standard Coverages	Expiring	Proposed
Limit(s) of Liability	\$2,500,000 Part of \$5,000,000 Excess of \$5,000,000 Per Occurrence	\$2,500,000 Part of \$5,000,000 Excess of \$5,000,000 Per Occurrence

Deductibles/SIR	Expiring	Proposed
Deductible : All Other Perils	\$100,000	\$100,000
Deductible : Named Storm - subject to a minimum any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section)	\$100,000
Deductible : High Hazard Hail - Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage,	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss Or Damag	3.00%
Deductible : subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1.	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Hail in Hail Zone 1	\$100,000
Deductible : High Hazard Hail - Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage	1%
Deductible - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.	\$100,000 any One Occurrence	\$100,000
Deductible : Equipment Breakdown:		

Deductibles/SIR	Expiring	Proposed
Deductible : Property Damage and Time Element Combined Deductible:	\$100,000 for all Covered Loss or Damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown
Deductible : Deductibles		As per underlying policy

Valuations	Expiring	Proposed
Replacement Cost	Property Damage	Property Damage

Endorsements (including but not limited to)
Excess Property Insurance Policy Declarations - XPF1000-1224
Notice - Where to Report a Claim - PRP9003-1125
Schedule of Forms - ADF4001-0110
Excess Property Follow Form Policy Schedule of Underlying Insurance - XPF1001-0921
Excess Property Policy - XPF0001-0922
Signature Endorsement - ADF9004-0110
U.S. Treasury Department's Office of Foreign Assets Control (OFAC) Advisory Notice to Policyholders - ADF9009-0110
Minimum Earned Premium Endorsement - PRP2002-1221
Occurrence Limit of Liability Endorsement - Scheduled - XPF2008-1124

Exclusions (including but not limited to)
Exclusion - Terrorism - ADF3002-0110
Exclusion of Certified Acts of Terrorism - IL0953-0115
Exclusion - Earth Movement (Defined) - XPF3006-0720
Exclusion- Flood (Defined) - XPF3008-0720
Exclusion - Perfluoroalkyl And Polyfluoroalkyl Substances (PFAS) - XPF3030-0324

Perils Covered:

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

Excess Property - SFUAD Endurance (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Endurance American Specialty Ins Co	Endurance American Specialty Ins Co
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$37,383.00	\$29,500.00
NM SL Tax	\$1,122.61	\$885.89
Exposure / TIV	TIV : \$80,784,550	Total Insurable Values: \$73,599,897
TRIA	\$3,738.00	\$2,950.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25%	50%
Estimated Cost	\$38,505.61	\$30,385.89

Standard Coverages	Expiring	Proposed
Limit of Liability:	\$5,000,000 part of \$10,000,000 Per Occurrence excess of \$10,000,000 Per Occurrence	\$5,000,000 Part of \$10,000,000 Per Occurrence Excess of \$10,000,000 Per Occurrence

Additional Coverages	Expiring	Proposed
Sublimits:	Per Primary Lead Carrier	Per Primary Lead Carrier

Deductibles/SIR	Expiring	Proposed
Deductible:		Per Primary Lead Carrier
Deductible: AOP	\$100,000	\$100,000
Deductible: Named Storm:	Subject to a Minimum of \$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section).	Subject to a Minimum of \$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section).
Deductible: High Hazard Hail: For all Covered Loss or Damage Arising out of Hail in Hail Zone 1.	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage, Subject to a Minimum of \$100,000 any One Occurrence
Deductible: High Hazard Hail: For all Covered Loss or Damage Arising out of Hail in Hail Zone 2.	1% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence	1% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or Damage, Subject to a Minimum of \$100,000 any One Occurrence
Deductible: Equipment Breakdown: Property Damage and Time Element Combined Deductible:	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all Covered Loss or Damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost	Property	Applies

Endorsements (including but not limited to)
SN - New Mexico - SN 9030 0914 NM
Office Of Foreign Assets Control ("OFAC") - PN 0001 0721
Common Policy Declarations - SIL DS 001 0220
Forms And Endorsements Schedule - ECP 0101 0508
Disclosure Pursuant To The Terrorism Risk Insurance Act - IL 1214 1220
Cap On Losses From Certified Acts Of Terrorism - IL 1204 0115
Excess Property Form (Follow Form) (Subject To Review And Approval Of Primary Policy) - ECP 0223 0825
Occurrence Limit Of Liability Endorsement - ECP 1324A 1220
Amendment Of Cancellation Endorsement - ECP 1329 0316
Loss Adjustment Endorsement - ECP 1301 0616
Notice Of Loss - ECP 1302 0214
Service Of Suit Endorsement - ECP 1307 0316
Actual Total Loss And Constructive Total Loss Earned Premium Condition - ECP 0684 0123
Signature Page - IL 1008 0114
Appraisal Condition Amendatory Endorsement - ECP 0421 0125

Exclusions (including but not limited to)
Flood Exclusion - ECP 0504 0715
Earthquake Exclusion - ECP 0512 1115
Absolute Pollution Exclusion - ECP 0501 0606
Asbestos Exclusion - ECP 0502 0606
Absolute Mold Exclusion - ECP 0505 0606
Exclusion For Certain Computer Related Losses - ECP 0509 0416
War And Military Action, Terrorism, And Nuclear, Biological Or Chemical Exclusion - ECP 0507 0606
Cosmetic Roof Damage Exclusion - ECP 0513 0123
Communicable Disease Exclusion - ECP 0519 0817
Post-Loss Assignment Exclusion - ECP 0676 1021
Pre-Existing Damages Exclusion - ECP 0520 1017

Perils Covered:

Type	Description
Special Form Perils	All Risk Including Equipment Breakdown and Excluding Flood and Earth Movement

Excess Property - SFUAD Arch (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Arch Specialty Insurance Company	Arch Specialty Insurance Company
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment due upon receipt	Payment due upon receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$33,729.00	\$29,500.00
NM SL Tax	\$1,012.88	\$885.89
Exposure / TIV	\$80,784,550 - TIV	TIV: \$73,599,900
TRIA	\$1,687.00	\$1,400.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	25%	35%
Estimated Cost	\$34,741.88	\$30,385.89

Standard Coverages	Expiring	Proposed
Named Storm - All Covered Loss or Damage Arising out of Named Storm	\$5,000,000	\$10,000,000
Property Limit: Buildings, Personal Property and Building Ordinance Coverage A	\$5,000,000 Part of \$10,000,000 Excess of \$10,000,000 Per Occurrence	

Additional Coverages	Expiring	Proposed
Equipment Breakdown	\$5,000,000 for all Covered Loss or Damage from Equipment Breakdown	\$5,000,000 for all covered loss or damage from Equipment Breakdown
Sublimits Applicable to Additional Coverages:		
Accounts Receivable	\$100,000	\$100,000
Debris Removal	25.00% of Covered Direct Physical Loss or Damage Payable for all Insured Property, Subject to a Maximum Sub-Limit of \$250,000	25.00% of covered direct physical loss or damage payable for all Insured Property, subject to a maximum Sublimit of \$250,000
Demolition And Increased Cost of Construction:		
Demolition Coverage A	\$20,000,000	\$20,000,000
Demolition Coverage B	\$5,000,000	\$5,000,000
Demolition Coverage C	\$5,000,000	\$5,000,000
Electronic Data and Media	\$50,000	\$50,000
Errors or Omissions	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000, except as respects Earth Movement
Expediting Expenses	\$250,000	\$250,000

Additional Coverages	Expiring	Proposed
Fine Arts:	\$10,000 Per Item Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$10,000 per item subject to a maximum Sublimit of \$50,000 per Occurrence
Fire Brigade Charges And Extinguishing Expenses	\$50,000	\$50,000
Leasehold Interest (including Leasehold Improvements & Betterments)	\$100,000	\$100,000
Limited Pollution Coverage	\$50,000 Annual Aggregate	\$50,000 Annual Aggregate
Miscellaneous Unnamed Locations	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000,
New Construction and Additions	\$100,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered. In no Event Will the Company Pay More than not Covered for Soft Costs.	\$100,000
Newly Acquired Property	\$250,000, Except as Respects Earth Movement, Flood, And Named Storm, Where the Sub-Limit is not Covered	\$250,000
Outdoor Property:	\$50,000	\$50,000
Pairs or Sets	\$100,000	\$100,000
Professional Fees	\$50,000	\$50,000
Property Removed from Insured Locations	\$100,000	\$100,00
Service Interruption	\$250,000	\$250,000
Spoilage	\$50,000	\$50,000
Transit	\$50,000 Per Conveyance Subject to a Maximum Sub-Limit of \$50,000 Per Occurrence	\$50,000 per conveyance subject to a maximum Sublimit of \$50,000 per Occurrence
Valuable Papers and Records	\$50,000	\$50,000
Ordinary Payroll	30 Days	30 days

Deductibles/SIR	Expiring	Proposed
Deductible : Qualifying Periods: Service Interruption	48 Hours	48 hours
Deductible : Policy Deductible	\$100,000 Applicable to all Covered Loss or Damage Unless otherwise stated below or in this Policy	\$100,000 applicable to all covered loss or damage unless
Deductible : Named Storm:		
Deductible : for all covered loss or damage arising out of Named Storm (other than as set forth in this	\$100,000 any One Occurrence for all Covered Loss or Damage Arising out of Named Storm (Other than as Set Forth in This Named Storm Deductible Section).	NA of Total Insurable Values at the time of the loss at each Insured Location subject to a minimum of \$100,000 any one Occurrence
Deductible : High Hazard Hail:		

Deductibles/SIR	Expiring	Proposed
Deductible : for all covered loss or damage arising out of Hail in Hail Zone 1.	3.00% of Total Insurable Values at the Time of the Loss at Each Insured Location Involved in the Loss or damage Subject to a Minimum Of \$100,000 any One Occurrence	3.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence
Deductible : for all covered loss or damage arising out of Hail in Hail Zone 2.	1% of Total Insurable Values at the Time of the Loss Subject to a Minimum Of \$100,000 any one Occurrence	1.00% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage, subject to a minimum of \$100,000 any one Occurrence
Deductible : Equipment Breakdown - Property Damage and Time Element Combined Deductible	\$100,000 for all covered loss or damage from Equipment Breakdown	\$100,000 for all covered loss or damage from Equipment Breakdown

Valuations	Expiring	Proposed
Replacement Cost	Real and Business Personal Property	Real and Business Personal Property

Endorsements (including but not limited to)
Policy Form Description - Excess Property Following Form
New Mexico Commercial Property Declarations (Asic) - 06 EXP0001 32 08 16
Schedule Of Forms And Endorsements - 00 ML0012 00 01 03
Signature Page (Arch Specialty) - 06 ML0002 00 12 14
Minimum Earned Premium Clause Percentage - 00 EXP0009 00 11 14
Common Policy Conditions - 00 EXP0091 00 11 03
Choice Of Law, Consent To Jurisdiction, Limitation Of Actions And Service Of Suit - 00 ML0325 00 03 23
Claims Handling Procedures (Arch Specialty Ins. Co.) - 06 CP0002 00 03 08
Appraisal - 00 EXP0225 00 03 21
U.S. Treasury Department'S Office Of Foreign Assets Control (Ofac - 00 ML0065 00 06 07
Occurrence Limit Of Liability Endorsement - 00 EXP0078 00 03 24
Asbestos Material Removal Limitation - 00 EXP0189 00 02 15
Priority Of Payments With Location Limitation - 00 EXP0187 00 11 14
Excess Physical Damage Schedule - 06 EXPS001 00 08 18
Excess Property Following Form Coverage Part - 00 EXP0184 00 11 14

Exclusions (including but not limited to)
Total Terrorism Exclusion - 00 EXP0125 00 06 06
Exclusion And Limited Additional Coverage For Fungus - 00 EXP0003 00 08 14
Electronic Data Exclusion - 00 PRP0006 00 04 16
Authorities Exclusion - 00 EXP0190 00 02 15
Exclusion Of Loss Due To Virus Or Bacteria - 00 EXP0192 00 03 15
Pollution And Contamination Exclusion Endorsement - 00 PRP0042 00 06 15
Pre-Existing Damage Exclusion - 00 EXP0132 00 11 14

Excess Property - SFUAD Homeland (Non-Hab)

Carrier Information	Expiring	Proposed
Policy Term	7/1/2025 - 7/1/2026	7/1/2026 - 7/1/2027
Carrier	Homeland Insurance Company of New York	Homeland Insurance Company of New York
A.M. Best Rating	A+ XV	A+ XV
Admitted/Non-Admitted	Non-Admitted	Non-Admitted
Payment Plan	Payment Due Upon Receipt	Payment Due Upon Receipt
Payment Method	Agency Bill	Agency Bill

Premium & Exposures	Expiring	Proposed
Premium	\$92,500.00	\$75,000.00
NM SL Tax	\$2,777.78	\$2,252.25
Exposure / TIV	TIV : \$80,784,550	TIV: \$80,784,550
TRIA	\$10,000.00	\$7,500.00
Minimum Type	Minimum Earned Premium	Minimum Earned Premium
Minimum Amount / Description	35.00%	35%
Estimated Cost	\$95,277.78	\$77,252.25

Standard Coverages	Expiring	Proposed
Excess Limit of Liability and Participation	\$60,784,550 Per occurrence	\$53,599,897 Per occurrence
Attachment Point	\$20,000,000 Per Occurrence	\$20,000,000 Per occurrence

Deductibles/SIR	Expiring	Proposed
Deductible: AOP	\$100,000	\$100,000
Deductible : Named Storm: NA% of Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage,	subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).	subject to a minimum of \$100,000 any one Occurrence for all covered loss or damage arising out of Named Storm (other than as set forth in this Named Storm Deductible section).
Deductible : High Hazard Hail:		
Deductible : Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage,	3.00%	3.00%
Deductible : - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 1	\$100,000	\$100,000
Deductible : Total Insurable Values at the time of the loss at each Insured Location involved in the loss or damage,	1%	1%
Deductible : - subject to a minimum of any one Occurrence for all covered loss or damage arising out of Hail in Hail Zone 2.	\$100,000	\$100,000

Valuations	Expiring	Proposed
Replacement Cost	Applies	Applies

Endorsements (including but not limited to)
Excess Property Policy Declarations - OBSP 100 04 16
Excess Property Policy – Following Form - OBSP 001 04 24
Excess Property Conditions - OBSP 002 04 16
Additional Interests Endorsement - OBSP 241 04 16
Aluminum Wiring Coverage Limitation - OBSP 234 04 16
Claim Reporting Options - PHN 049 OBSP 04 16
Equipment Breakdown Endorsement - OBSP 211 04 16
Loss Occurrence Limit Of Liability – Reported Value - OBSP 204 04 24
Permission To Add Locations - OBSP 238 04 16
Protective Safeguards Endorsement - OBSP 207 03 19
Service Of Suit Endorsement - OB IL 001 10 15
U.S. Treasury Ofac Advisory Notice - IL P 001 01 04
Policyholder Disclosure Notice Of Terrorism Insurance Coverage - PHN 001 IL 12 20
Policyholder Disclosure Notice Of Terrorism Insurance Coverage (If Terrorism Insurance Coverage Is Rejected) - PHN 002 IL 12 20
Policyholder Disclosure Notice Of Terrorism Insurance Coverage (If Terrorism Insurance Coverage Is Accepted) - PHN 003 IL 12 20
Cap On Losses From Certified Acts Of Terrorism (If Terrorism Insurance Coverage Is Accepted) - OBSP 218 09 15
Required State Amendatory Endorsements And Notices -

Exclusions (including but not limited to)
Ordinance Or Law Exclusion - OBSP 206 01 19
Exclusion Of Certified Acts Of Terrorism (If Terrorism Insurance Coverage Is Rejected) - OBSP 219 09 15
Eifs Limitation (Water Damage, Windstorm And Hail Exclusion) - OBSP 262 06 22

Perils Covered:

Type	Description
Special Form Perils	Applies

Terrorism Standalone

Carrier Information	Expiring	Proposed
Policy Term		7/1/2026 - 7/1/2027
Carrier		Underwriters at Lloyd's London
A.M. Best Rating		A XV
Admitted/Non-Admitted		Non-Admitted
Payment Plan		Payment due upon receipt
Payment Method		Direct Bill

Premium & Exposures	Expiring	Proposed
Premium		\$22,860.00.00
Surplus Lines Taxes & Fees		\$1,686.49
Exposure / TIV		TIV - \$491,427,992
Estimated Cost		\$23,546.49

Standard Coverages	Expiring	Proposed
Section C - Damage and/or Financial Loss / Liability combined		
Limit		\$84,014,519 any one occurrence for damage and financial loss combined.

Additional Coverages	Expiring	Proposed
Sub Limits Applicable to Section C Only		
Sub-Limit of Liability Applies any One Occurrence and in the Annual Aggregate During the Period of Insurance		
Brand Rehabilitation:		10% of the overall limit of liability or \$500,000 whichever the lesser but this extension is only operative where such cover is not provided for within a financial loss settlement under the associated policy.
Claims Preparation:		10% of the Overall Limit of Liability or \$100,000 Whichever the Lesser.
Damage to Property of the Insured at any Unspecified Third Party Site:		Other than Sites Included in the Referral Region and Postcode List \$500,000 Damage / Financial Loss Combined.
Damage to Property While in Transit:		\$500,000 Damage / Financial Loss Combined.
Seepage Contamination and Pollution/Clean up:		\$5,000,000
Contract Works:		\$5,000,000
Extinguishment Expenses		\$500,000

Deductibles/SIR	Expiring	Proposed
Deductible - Excess: Section C - Damage and/or Financial Loss / Liability combined:		
Deductible - any One Occurrence for Damage and Financial Loss and Liability Combined		\$10,000
Deductible - Brand Rehabilitation		10% any one occurrence
Deductible – Denial of Access		12 Hours any one occurrence
Deductible – Utilities		5 Hours any one occurrence
Deductible – Threat		2 Hours any one occurrence

Endorsements (including but not limited to)

Sanctions Limitation Clause - LMA3100A

Territorial Exclusion: Russia, Ukraine, Belarus & Moldova - LMA5583B (amended)

Special Cancellation Clause - NMA2975 (Amended)

Service of Suit Clause (U.S.A.) - NMA1998

Exclusions (including but not limited to)

Earth Movement Exclusion

Flood Exclusion

Government Action Exclusion

War Exclusion

Nuclear Hazard, Power Failure

Cyber and Data Exclusion Clause. - LMA5409

Binding Requirements:**Description**

Subject to -

No Losses, Threats or Incidents Whether Insured or not During the Last Ten Years, Or Terms Withdrawn.

Premium Summary

The estimated program cost for the options are outlined in the following table:

LINE OF COVERAGE		EXPIRING PROGRAM 2025-2026	PROPOSED 2026-2027	NOTE/OPTIONS
Property Including & Equipment Breakdown	Premium	\$507,000.00	\$474,080.00	OPTION: GovPro Estimated Cost: \$488,352.58 Shared limit: \$1,000,000,000
	Taxes	\$15,225.21	\$14,236.62	
	Estimated Cost	\$522,225.21	\$488,316.62	
	TIV	\$483,557,020	\$500,197,675	
	Limit	\$100,000,000	\$300,000,000	
	Change		-6.5%	
~~Excess Property~~	~~Premium~~	~~\$98,680.00~~	~~\$85,252.00~~	WILL NOT BE NEEDED DUE TO PROPOSED HIGHER LIMITS IN PRIMARY
	~~Taxes~~	~~\$2,560.12~~	~~\$2,560.12~~	
	~~Estimated Cost~~	~~\$98,680.00~~	~~\$87,812.12~~	
	~~Change~~		~~-11%~~	
Business Auto including Physical Damage & Inland Marine	Premium	\$224,155.00	\$201,230.00	Auto PD ONLY & Equipment Reduction in exposure
	Estimated Cost	\$224,155.00	\$201,230.00	
	Change		-10.23%	
Excess Liability including	Premium	\$1,200,000.00	\$1,260,000.00	\$3mm limit; \$1mm SIR OPTION: \$750k Retention Estimated Cost: \$1,542,984 Change: 24.8%
	Taxes	\$36,036.00	\$37,837.80	
	Estimated Cost	\$1,236,036.00	\$1,297,837.80	
	Change		5%	
Law Enforcement	Premium	\$746,569.00	746,569.00	\$3mm limit; \$1mm SIR OPTION: \$750k Retention Estimated Cost: \$963,644.57 Change: 24.8%
	Taxes	\$27,569.62	\$22,779.98	
	Estimated Cost	\$774,138.62	\$769,348.98	
	Change		-.62%	
Fiduciary Liability	Premium	\$11,300.00	\$11,300.00	
	Estimated Cost	\$11,300.00	\$11,300.00	
Storage Tank Liability	Premium	\$14,643.00	\$4,523.00	Removed BDD tanks and those located on Siler Road Total 6 tanks removed
	Estimated Cost	\$14,643.00	\$4,523.00	
	Change		-69.11%	



LINE OF COVERAGE		EXPIRING PROGRAM 2025-2026	PROPOSED 2026-2027	NOTE/OPTIONS
Excess Workers' Compensation	Premium	\$417,683.00	\$318,971.00	OPTION 1: Midwest Employers Premium: \$265,002 Rate: .2843 Police/Fire: \$750K Wildland: \$1,500,000 All others: \$600K Change: -36.55%
	Estimated Cost	\$417,683.00	\$318,971.00	
	Payroll	\$114,748,029	\$93,211,970	
	Rate	.364	.3422	
Safety National	Retention	Police/Fire: \$750K Wildland: \$1,000,000 All others: \$600K	Police/Fire: \$750K Wildland: \$1,000,000 All others: \$600K	
	Change			
Inland Marine - Fine Arts ¹	Premium	\$5,870.00	\$5,870.00	
	Estimated Cost	\$5,870.00	\$5,870.00	
Aviation Liability	Premium	\$14,164.00	\$14,164.00	Multi-Year Policy (installment 2)
	Estimated Cost	\$14,164.00	\$14,164.00	
Pollution Legal Liability (city properties)	Premium	\$134,000.00	\$137,000.00	
	Taxes	\$4,384.53	\$4,114.11	
	Estimated Cost	\$138,384.53	\$141,114.11	
	Change		1.97%	
Cyber Liability	Premium	\$59,741.00	\$56,880.00	OPTION 1: \$3M Limit Estimated Cost: \$73,875.81
\$2mm limit; \$100,000 SIR	Taxes	\$2,618.05	\$2,532.13	
	Estimated Cost	\$62,359.05	\$59,412.13	OPTION 2: \$5M Limit Estimated Cost: \$120,099.44
	Change		-4.73%	
Crime	Premium	\$8,065.00	\$8,065.00	
	Estimated Cost	\$8,065.00	\$8,065.00	
Property - SFUAD	Premium	\$411,312.00	\$337,440.00	
	Taxes	\$12,712.22	\$10,494.00	
	Estimated Cost	\$424,024.22	\$347,933.82	
	Change		-18%	
Terrorism	Premium		\$22,860.00	
	Taxes		\$1,686.49	
	Estimated Cos		\$23,546.49	
Broker Fee		\$67,750.00	\$67,750.00	
Total Premium		\$4,019,477.73	\$4,144,856.03²	3.1% Increase

¹Coverage for Fine Arts for ALL locations owned and operated by City; Deductible \$1,000 and \$5,000 for outdoor sculptures.

²Total accounts for \$750K retention for Excess Liability, \$750K retention for LEL, and Midwest option for EWC



City of Santa Fe

*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **ACE American Insurance Company** is valid until **7/1/2026**

Quote from **AIG Specialty Insurance Company** is valid until **7/1/2026**

Quote from **Midwest Employers Casualty Company** is valid until **7/21/2026**

Quote from **Lexington Insurance Company** is valid until **7/1/2026**

Quote from **Evanston Insurance Company** is valid until **7/1/2026**

Quote from **Endurance American Specialty Ins Co** is valid until **7/1/2026**

Quote from **Landmark American Insurance Company** is valid until **7/1/2026**

Quote from **Homeland Insurance Company of New York** is valid until **7/1/2026**

Quote from **Mitsui Sumitomo Insurance Co of America** is valid until **7/1/2026**

Quote from **Kinsale Insurance Company** is valid until **7/1/2026**

Quote from **Arch Specialty Insurance Company** is valid until **6/25/2026**

Quote from **National Union Fire Insurance Company of Pittsburgh PA (American International Group, Inc)** is valid until **7/1/2026**

Quote from **Lexington Insurance Company** is valid until **7/5/2026**

Quote from **StarNet Insurance Company** is valid until **7/1/2026**

Quote from **Hanover Insurance Company** is valid until **4/30/2026**

Quote from **Gemini Insurance Company** is valid until **7/1/2026**

Quote from **Hanover Insurance Company** is valid until **4/30/2026**

Quote from **National Union Fire Insurance Company of Pittsburgh PA** is valid until **7/1/2026**

Quote from **Chaucer Insurance Company Designated Activity Company (DAC)** is valid until **7/1/2026**

Quote from **Safety National Casualty Corporation** is valid until **7/2/2026**

Gallagher is responsible for the placement of the following lines of coverage:

Excess Property

Property including B&M

Excess Workers Compensation

Fine Art

Crime

Auto Physical Damage/ Contractors Equipment

Storage Tank Liability

Law Enforcement Liability

Pollution Legal Liability (city properties)

Excess Liability

Fiduciary Liability

Cyber Liability

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.



Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Where permitted by law, Gallagher may assess a \$100 Agency Bill Administration Fee on all new and renewal policy placements where Gallagher is responsible for collecting client premium and remitting payment to insurance carriers and other third parties. In connection with such billing obligations, Gallagher assumes additional administrative, financial and compliance obligations that introduce significant risks to Gallagher's business. Should you change to direct bill, where available, or premium finance the transaction, you will not incur the Agency Bill Administration Fee.



Gallagher

Insurance | Risk Management | Consulting

Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
Endurance American Specialty Ins Co (Sompo Japan US Group)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
Mitsui Sumitomo Insurance Co of America (Mitsui Sumitomo Insurance Group)	Excess Property	Payment due upon receipt	Agency Bill
Homeland Insurance Company of New York (Intact Insurance Group)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
Kinsale Insurance Company (Kinsale Insurance Company)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
Arch Specialty Insurance Company (Arch Insurance Group)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
Lexington Insurance Company (American International Group, Inc)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
AIG Specialty Insurance Company (American International Group, Inc)	Property including B&M	Payment due upon receipt	Agency Bill
Landmark American Insurance Company (Allegheny Corporation)	Excess Property -SFUAD	Payment due upon receipt	Agency Bill
Midwest Employers Casualty Company (W. R. Berkley Group)	Excess Workers Compensation	Payment due upon receipt	Agency Bill
Safety National Casualty Corporation (Tokio Marine Holdings, Inc.)	Excess Workers Compensation	Payment due upon receipt	Agency Bill
Hanover Insurance Company (Hanover Insurance Companies)	Auto Physical Damage Contractors Equipment	Payment due upon receipt	Agency Bill
StarNet Insurance Company (W. R. Berkley Group)	Fine Art	Payment due upon receipt	Agency Bill
National Union Fire Insurance Company of Pittsburgh PA (American International Group, Inc)	Crime	Payment due upon receipt	Agency Bill
ACE American Insurance Company (Chubb Limited)	Storage Tank Liability	Payment due upon receipt	Agency Bill
Lexington Insurance Company (American International Group, Inc)	Law Enforcement Liability	Payment due upon receipt	Agency Bill
Evanston Insurance Company (Markel Group Inc.)	Pollution Legal Liability (city properties)	Payment due upon receipt	Agency Bill
Gemini Insurance Company (W. R. Berkley Group)	Excess Liability	Payment due upon receipt	Agency Bill
National Union Fire Insurance Company of Pittsburgh PA (American International Group, Inc)	Fiduciary Liability	Payment due upon receipt	Agency Bill
Chaucer Insurance Company Designated Activity Company (DAC)	Cyber Liability	Payment due upon receipt	Agency Bill
Underwriters at Lloyd's London	Terrorism Standalone	Payment Due Upon Receipt	Agency Bill

Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

Proposal Disclaimer

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

Compensation Disclosure

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

TRIA/TRIPRA Disclaimer

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

Property Estimator Disclaimer

These property values were obtained using a desktop Property Estimator software operated by non-appraisal professionals. These property values represent general estimates which are not to be considered a certified appraisal. These property values include generalities and assumptions that may produce inaccurate values for specific structures.

Terms and Conditions

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these "Terms") govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the "CAB") included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

Services

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher's assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

Gallagher is not required to provide Services to you if Gallagher reasonably considers that to do so would put Gallagher in breach of, or would expose Gallagher or its affiliates to fines, penalties or sanctions under any laws, regulations, professional rules or, in Gallagher's sole opinion, you have breached a term/the terms of the Policies. In such circumstances, Gallagher will be entitled to terminate its Services with immediate effect. In the event that Gallagher exercises its right to terminate its Services with immediate effect, Gallagher will not be responsible or liable to you for any direct or indirect loss which you or any other party may suffer as a result.

Please be aware that Gallagher is generally restricted from providing broking, claims handling or other services that relate to Cuba and Iran, including due to significant difficulties in processing payments and other commercial and reputational considerations.

Treatment of Information

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information (including transfers outside the United States in compliance with applicable laws) to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law. The parties agree that confidential information does not include aggregate, anonymized or de-identified data. In addition, we may also utilize your aggregated, anonymized, or de-identified information in connection with benchmarking, risk modeling and other data analytics, service or product improvements, and offerings, and similar business purposes. You further agree we may use your information with artificial intelligence or other automated applications for the purposes of improving or delivering our services to you.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects' rights, as applicable. To the extent applicable under associated data protection laws, you are a "business" or "controller" and Gallagher is a "service provider" or "data processor." You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher's Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

Dispute Resolution

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we'd like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher's services or the relationship governed by this Proposal ("Dispute"), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in

court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice ("Notice") of the claim to the other party and to the American Arbitration Association ("AAA") in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration proceedings and will each pay their own attorneys' fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years' experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

Electronic Delivery

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

Miscellaneous Terms

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.

Client Signature Requirements

Coverages for Consideration

Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Terrorism

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.

Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 6/18/2026, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier
☐ Accept ☐ Reject	Property - \$488,317.00 AIG Specialty Insurance Company (will offer 2 year guaranteed rate)
☐ Accept ☐ Reject	TRIA - Property
☐ Accept ☐ Reject	Property - OPTION - \$488,352.58 GovPro
☐ Accept ☐ Reject	TRIA - Property - OPTION
☐ Accept ☐ Reject	Crime - \$8,065 National Union Fire Insurance Company of Pittsburgh PA
☐ Accept ☐ Reject	TRIA - Crime
☐ Accept ☐ Reject	Fine Art - \$5,870 StarNet Insurance Company
☐ Accept ☐ Reject	TRIA - Fine Art
☐ Accept ☐ Reject	Pollution Legal Liability - \$141,114.11 Evanston Insurance Company
☐ Accept ☐ Reject	TRIA - Pollution Legal Liability
☐ Accept ☐ Reject	Aviation - \$14,164 (Installment 2)
☐ Accept ☐ Reject	Auto PD & Contractors Equipment - \$201,230 Hanover Insurance Company
☐ Accept ☐ Reject	TRIA - Auto PD & Contractors Equipment
☐ Accept ☐ Reject	Excess Liability - \$1,297,837.80 (\$1mm SIR)
☐ Accept ☐ Reject	Excess Liability - \$1,542,984 (\$750K SIR) Gemini Insurance Co
☐ Accept ☐ Reject	TRIA - Excess Liability

	Coverage/Carrier
☐ Accept ☐ Reject	Excess Liability - \$769,348.98(\$1mm SIR)
☐ Accept ☐ Reject	Excess Liability - \$963,644.57 (\$750K SIR) Lexington Insurance Co
☐ Accept ☐ Reject	TRIA - Excess Liability
☐ Accept ☐ Reject	Cyber Liability - \$59,412.13 Chaucer Insurance Company – \$2mm limit
☐ Accept ☐ Reject	Chaucer Insurance Company – \$3 mm limit - \$73,875.81
☐ Accept ☐ Reject	Chaucer Insurance Company – \$5mm limit - \$120,099.44
☐ Accept ☐ Reject	Fiduciary Liability - \$11,300 National Union Fire Insurance Company of Pittsburgh PA
☐ Accept ☐ Reject	TRIA - Fiduciary Liability
☐ Accept ☐ Reject	Storage Tank Liability - \$4,523 ACE American Insurance Company
☐ Accept ☐ Reject	TRIA - Storage Tank Liability
☐ Accept ☐ Reject	Excess Workers' Compensation - \$318,971 Safety National Casualty Corporation - Police/Firefighters - \$750,000 , Wildland: Per Employee - \$1,000,000, All Other - \$600,000
☐ Accept ☐ Reject	Excess Workers' Compensation - \$205,066 Police/Firefighters - \$1,500,000 , Wildland: Per Employee - \$1,000,000, All Other - \$600,000
☐ Accept ☐ Reject	Excess Workers' Compensation - \$265,002 Midwest Employers - Police/Firefighters - \$750,000, Wildland: Per Employee - \$1,500,000 , All Other - \$600,000
☐ Accept ☐ Reject	Excess Workers' Compensation - \$530,004 (2 year term – paid annual installments) Midwest Employers - Police/Firefighters - \$750,000, Wildland: Per Employee - \$1,500,000 , All Other - \$600,000 (RECOMMEND)
☐ Accept ☐ Reject	Property – SFUAD Primary (Non-Hab) – Lexington - \$86,522.52 Lexington Insurance Company
☐ Accept ☐ Reject	TRIA - Property
☐ Accept ☐ Reject	Property - SFUAD Primary Landmark (Non-Hab) - \$106,134.29 Landmark American Insurance Company
☐ Accept ☐ Reject	TRIA - Property

	Coverage/Carrier
☐ Accept ☐ Reject	Property – SFUAD Primary Kinsale (Non-Hab) - \$17,253.00 Kinsale Insurance Company
☐ Accept ☐ Reject	TRIA - Excess Property
☐ Accept ☐ Reject	Excess Property – SFUAD Endurance (Non-Hab) - \$30,385.89 Endurance American Specialty Ins Co
☐ Accept ☐ Reject	TRIA - Excess Property
☐ Accept ☐ Reject	Excess Property – SFUAD Arch (Non-Hab) - \$30,385.89 Arch Specialty Insurance Company
☐ Accept ☐ Reject	TRIA - Excess Property
☐ Accept ☐ Reject	Excess Property – SFUAD Homeland (Non-Hab) - \$77,252.25 Homeland Insurance Company of New York
☐ Accept ☐ Reject	TRIA - Excess Property
☐ Accept ☐ Reject	Terrorism - \$23,546.49

TRIA cannot be rejected

Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

Other Coverages to Consider

☐ Flood

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

Coverage Amendments and Notes:

Exposures and Values

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

Additional Terms and Disclosures

Gallagher is not an expert in all aspects of your business. Gallagher's Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher's liability to you arising from any of Gallagher's acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher's services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher's Privacy Policy located at <https://www.aig.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or

provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: _____
Print Name (Specify Title)

Company

Signature

Date: _____

Compensation Disclosure Schedule

Client Name: City of Santa Fe

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Excess Property – SFUAD	Endurance American Specialty Ins Co -	Brown and Riding Insurance Services, Inc.	\$30,385.89	
Excess Property : \$100M	Mitsui Sumitomo Insurance Co of America (Mitsui Sumitomo Insurance Group)	AmWINS Group Inc.	\$87,812.12	
Excess Property – SFUAD	Homeland Insurance Company of New York (Intact Insurance Group)	Brown and Riding Insurance Services, Inc.	\$77,252.25	
Excess Property – SFUAD	Kinsale Insurance Company (Kinsale Insurance Company)	Brown and Riding Insurance Services, Inc.	\$17,253.00	
Excess Property – SFUAD	Arch Specialty Insurance Company (Arch Insurance Group)	Brown and Riding Insurance Services, Inc.	\$30,385.89	
Excess Property – SFUAD	Lexington Insurance Company (American International Group, Inc)	Brown and Riding Insurance Services, Inc.	\$86,522.52	
Property including B&M	AIG Specialty Insurance Company (American International Group, Inc)	Risk Specialists Companies Insurance Agency, Inc. d/b/a RSCIA in NH, UT & VT	\$488,316.62	
Excess Property – SFUAD	Landmark American Insurance Company (Allegheny Corporation)	Brown and Riding Insurance Services, Inc.	\$106,134.29	
Excess Workers Compensation	Midwest Employers Casualty Company (W. R. Berkley Group)	Risk Placement Services	\$265,002	--

Coverage	Carrier Name(s)	Wholesaler, MGA, or Intermediary Name ¹	Est. Annual Premium ²	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Excess Workers Compensation	Safety National Casualty Corporation (Tokio Marine Holdings, Inc.)	N/A	\$318,971.00	
Fine Art	StarNet Insurance Company (W. R. Berkley Group)	Huntington T. Block Insurance Agency, Inc.	\$5,870.00	
Crime	National Union Fire Insurance Company of Pittsburgh PA (American International Group, Inc)	Risk Specialists Companies Insurance Agency, Inc. d/b/a RSCIA in NH, UT & VT	\$8,065.00	
Auto Physical Damage/ Contractors Equipment	Hanover Insurance Company (Hanover Insurance Companies)	N/A	\$201,230	
Storage Tank Liability	ACE American Insurance Company (Chubb Limited)	N/A	\$14,831.00	
Law Enforcement Liability	Lexington Insurance Company (American International Group, Inc)	Risk Placement Services	\$769,348.98	14 % + \$350.00
Pollution Legal Liability (city properties)	Evanston Insurance Company (Markel Group Inc.)	UCPM Environmental Insurance, Inc.	\$141,114.11	
Excess Liability	Gemini Insurance Company (W. R. Berkley Group)	Risk Placement Services	\$1,297,837.80	7.5 %
Fiduciary Liability	National Union Fire Insurance Company of Pittsburgh PA (American International Group, Inc)	Risk Specialists Companies Insurance Agency, Inc. d/b/a RSCIA in NH, UT & VT	\$11,300.00	
Cyber Liability	Chaucer Insurance Company Designated Activity Company (DAC)	Risk Placement Services	\$59,412.13	23.5 %
Terrorism Standalone	Underwriters at Lloyd's London	Arthur J Gallagher (UK) Limited **Wholesale/Specialty**	\$23,546.49	12.5 %

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

Note: When placing business with insurance companies, Gallagher Companies receive commission based on negotiated contractual terms with those carriers. The commission rate is a percentage of the premium excluding taxes and fees. Major lines of coverage, and their typical range of commissions are listed below. If you wish to receive more details on actual compensation paid to Gallagher Companies, please contact your Gallagher representative.

- | | | |
|---|------------------------------------|--|
| ▪ Accident & Health: 15-25% | ▪ Property: 15-22% | ▪ Package / Business Owners Package: 15-16.8% |
| ▪ Aviation: 14-15% | ▪ Inland Marine: 20-22.5% | ▪ Workers Compensation: 8-11% |
| ▪ Contract Bonds: 20-30% | ▪ Ocean Marine: 15-17.5% | ▪ All Other Commercial: 10-20% |
| ▪ All Other Bonds/Surety: 30-35% | ▪ Casualty: 14-15% | ▪ Executive/Professional Lines: 15-17.5% |
| ▪ Builders Risk: 15-18% | ▪ Commercial Auto: 12.5-15% | ▪ Medical Malpractice: 10-12% |

Compensation to Gallagher may also be disclosed in a Client Services Agreement or Consulting Services Agreement.

Binding Requirements

Law Enforcement Liability \$3mm xs \$1mm Lexington Insurance Company	Subject to:
	- Completed and Signed PRU Supplemental Applications / Completed, Signed, And Dated PRU-TX Application [Form: PRU-TX LEL App (05/24)] - Prior to Binding / Law Enforcement Liability Application
Excess Liability \$3mm Limit xs \$1mm NO LEL Gemini Insurance Company	Subject to:
	- Signed UM/UIM forms
Cyber Liability Chaucer Insurance Company Designated Activity Company (DAC)	- Please Provide the Contact Information for Claims Handling, Whether it is Managed by a Third-Party Administrator or Self-Administered, Required Within 30 Days of Binding
	Subject To:
	- Cowbell Renewal Application signed and dated within 60 days of the effective date.
	- Please provide the main contact for this policy.
	- Within 30 days post binding Insured will set up a meeting with Risk Engineering to review the Cowbell platform, cybersecurity awareness training and its connectors for insights and recommendations

Claims Reporting By Policy

Immediately report all claims. Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer's policy requirements.

If you are using a third party administrator ("TPA"), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

Reporting Direct to Carrier [Only When Applicable]

Coverage(s): <i>Excess Liability \$3mm Limit xs &1mm NO LEL</i>	Report To:
Insurer: Gemini Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Gemini Insurance Company Phone: 609-963-3320 Fax: Email: PublicEntityClaims@berkleypublicentity.com Web:
Coverage(s): <i>Environmental Liability</i>	Report To:
Insurer: ACE American Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: ACE American Insurance Company Phone: Fax: (866) 635-5687 First Notice Fax: (800) 951-4119 Email: CasualtyRiskEnvironmentalFirstNotice@chubb.com Web:
Coverage(s): <i>Fine Art</i>	Report To:
Insurer: StarNet Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: StarNet Insurance Company Phone: 202-429-8507 Fax: Email: Chris.Michaels@aon.com . Web:

Coverage(s): <i>Excess Property - \$5M Part Of \$10M Excess Of \$10M (Endurance)</i>	Report To:
Insurer: Endurance American Specialty Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Endurance American Specialty Insurance Company Phone: 18776767575 Fax: 213-270-7800 Email: insuranceclaims@sompo-intl.com Web: https://www.sompo-intl.com/services/insurance-claims/

Coverage(s): <i>Property - \$5M Part of \$10M (Landmark)</i>	Report To:
Insurer: Landmark American Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Landmark American Insurance Company Phone: 404-231-2366 Fax: 404-231-3755 Email: reportclaims@rsui.com Web: https://www.rsui.com/Pages/Claims.aspx

Coverage(s): <i>Environmental Liability (city properties)</i>	Report To:
Insurer: Evanston Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Evanston Insurance Company Phone: 1-855-44-CLAIM (1-855-442-5246) Fax: Email: Web:

Coverage(s): <i>Excess Property : \$100M Part Of \$100M Excess Of \$100M (MSIG)</i>	Report To:
Insurer: Mitsui Sumitomo Insurance Company of America Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Mitsui Sumitomo Insurance Company of America Phone: 866-676-6872 Fax: (866) 329-6766 Email: NewLoss@msigusa.com Web: http://www.msigusa.com/claims/report-a-claim/

Coverage(s): Excess Property - \$53,599,897 Excess \$20M (Intact)	Report To:
Insurer: Homeland Insurance Company of New York Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Homeland Insurance Company of New York Phone: 877-248-3455 Fax: 866-213-2802 Email: claims@onebeacon.com Web: https://www.onebeacon.com/OneBeacon/pages/help/report-a-claim.page?

Coverage(s): Excess Property - \$2.5M Part of \$5M Excess of \$5M (Kinsale)	Report To:
Insurer: Kinsale Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Kinsale Insurance Company Phone: 804-289-1300 Fax: 804-482-2762 Email: newclaimnotices@kinsaleins.com Web: https://www.kinsaleins.com/resources/claims/

Coverage(s): Contractors Equipment, Auto Physical Damage	Report To:
Insurer: Hanover Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Hanover Insurance Company Phone: 800-628-0250; Platinum Holders: 800-799-6977 Fax: 800-399-4734 Email: firstreport@hanover.com Web: https://www.hanover.com/claims.html https://www.hanover.com/about-our-companies.html

Coverage(s): Property - 2.5M Part of \$5M (Lexington)	Report To:
Insurer: Lexington Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: Lexington Insurance Company Phone: 877-399-6442 Fax: Email: newloss-usproperty&energy@aig.com Web: https://www.aig.com/business/business-claims

Coverage(s): <i>Crime</i>	Report To:
Insurer: National Union Fire Insurance Company of Pittsburgh, PA. Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: National Union Fire Insurance Company of Pittsburgh, PA. Phone: 888-602-5246 Fax: 866-277-1750 Email: c-Claim@AIG.com Web: https://www.aig.com/fnol-claim-reporting-guide/financial-lines-claims

Coverage(s): <i>Property Including B & M</i>	Report To:
Insurer: AIG Specialty Insurance Company Policy Period: 07/01/2026 - 07/01/2027	Insurer/TPA Name: AIG Specialty Insurance Company Phone: 877-399-6442 Fax: Email: newloss-usproperty&energy@aig.com Web: https://www.aig.com/business/business-claims

Reporting to Gallagher or Assistance in Reporting

Coverage(s):	Report To:
Gallagher Claims and Risk Consulting	Phone: 855-497-0578 Fax: 225-663-3224 Email: ggb.gcrclaimscenter@ajg.com

Gallagher STEP



STEP



Reduce Your Risk and Simplify Training

Safety training programs and educational materials for employees are critical for reducing accidents, increasing retention, and minimizing your total cost of risk now and in the future.

Gallagher Safety Training Education Platform (STEP) is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards.

Key Benefits of Gallagher STEP

- **Register** for up to 10 complimentary modules every year from a library of over 100 training and safety shorts. In addition, monthly bulletins are available, covering topics such as general and environmental safety, human resources, and health and wellness.
- **Save** valuable time by assigning employee training and monitoring their latest progress and completion.
- **Simplify** the process of training to stay in compliance and avoid costly penalties.
- **Onboard and train** an unlimited number of users while enhancing your overall risk control program.
- **Customize** your platform with your company's logo, training content and modules tailored to your business, and personalized procedures and forms for an added fee.

Please visit ajg.com/us/gallagher-step/ to learn more.

Most Popular Training Modules

- Sexual Harassment and Discrimination
- Slip, Trip and Fall Training
- Electrical Safety Training
- Back Safety Training
- Bloodborne Pathogens
- Safe Lifting Practices
- Defensive Driving Basics
- Fire Prevention Basics
- Personal Protective Equipment
- GHS Hazard Communication

Gallagher CORE360®



Gallagher CORE360® is our unique, comprehensive approach of evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

Sample of Available Training Modules and Safety Shorts

Human Resources Training

- Americans with Disabilities Act (ADA)
- California Ethics
- California Sexual Harassment & Discrimination—Employees (English and Spanish)
- California Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Connecticut Sexual Harassment Prevention and Response
- Diversity
- Drug-Free Workplace—Supervisor
- Ethics in Action
- Fair and Accurate Credit Transaction Act (FACTA)
- Family Medical Leave Act (FMLA)
- Interviewing Strategies
- Job Applications
- Maine Sexual Harassment Prevention and Response
- Personnel Files
- Sensitivity Basics: Creating Positive Working Relationships
- Sexual Harassment and Discrimination—Employees
- Sexual Harassment and Discrimination—Supervisors
- New York City Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York City Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- New York State Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York State Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Smart Hiring
- Smart Risk Management—Core Principles
- Theft
- Unsafe Acts
- Violence Prevention
- Workers Compensation Essentials
- Workplace Investigations Basics
- Wrongful Termination

Safety Training

- Accident Investigation Techniques
- Asbestos Awareness (General Industry)
- Basic Conveyor Safety
- Bloodborne Pathogens (English and Spanish)
- Creating a Safe Holiday Celebration
- Common Fire and Life Safety Hazards
- Continuity of Operations Planning
- Defensive Driving—Accident Scene Management
- Defensive Driving—Backing Safely, R is for Reverse
- Defensive Driving Basics—Part I (English and Spanish)
- Defensive Driving—Changing Lanes Safely
- Defensive Driving—Driving Safely in School Zones
- Defensive Driving—General Auto Risk Management
- Defensive Driving—Intersections
- Defensive Driving—Reducing Deer-Related Incidents
- Defensive Driving—Safe Following Distance
- Defensive Driving—Spring Weather Conditions
- Defensive Driving—Winter Weather Conditions
- Determining the Root Cause of Accidents
- Disaster Planning 101
- Electrical Safety (English and Spanish)
- Ladder Safety
- Employee and Family Disaster Planning
- Evacuation Planning and Procedures
- Fire Prevention Practices (English and Spanish)
- Forklift Safety Basics for General Industry
- Hazard Communication (English and Spanish)
- Hearing Protection
- Housekeeping—Custodial, Safe Housekeeping Practices
- Identifying Strain and Exertion Exposures (English and Spanish)
- Lead-Based Paint
- Lockdown Procedures
- Lockout/Tagout (English and Spanish)
- Machine Guarding (English and Spanish)
- Means of Egress (English and Spanish)
- Mold
- Office Ergonomics Defined
- Office Ergonomics—Working in Comfort
- Office Workstation Safety
- Office Workstation Safety for Supervisors
- Personal Protective Equipment (English and Spanish)
- Portable Fire Extinguishers I
- Portable Fire Extinguishers II
- Power Tool Safety
- Preparation for Physical Activity
- Preventing Back Injuries (English and Spanish)
- Preventing Slips, Trips and Falls (English and Spanish)
- Preventing Injuries When Lifting, Moving and Transferring Residents
- Safety Pays for Life
- Temp Staffing Services. Employee Safety Orientation (English and Spanish)

Safety Shorts

Two safety shorts are considered one module selection.

- Bloodborne Pathogens
- Electrical Safety
- Emergency Procedures
- Fire Prevention and Protection
- Hand and Power Tools
- Hazard Communication
- Housekeeping/Custodial—Before You Start
- Housekeeping/Custodial—Cleaning by Hand
- Housekeeping/Custodial—Emptying Trash
- Housekeeping/Custodial—Mopping and Emptying Buckets
- Housekeeping/Custodial—Preventing Slips, Trips and Falls
- Housekeeping—General
- Ladder Safety
- Lockout/Tagout
- Personal Protective Equipment
- Safe Lifting Practices
- Slip, Trip and Fall

The Gallagher Way.
Since 1927.

Please visit ajg.com/us/gallagher-step/ to learn more.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC.
(License Nos. 100292093 and/or 0D69293).

© 2023 Arthur J. Gallagher & Co. All rights reserved.
GGB43790

Overview and Login Information

The Gallagher eRiskHub® portal provides you with exclusive risk management tools and best practices to improve your organization's cyber risk posture. This important resource serves your cyber risk management strategies by enhancing your capabilities in cyberattack prevention, loss mitigation and cyber risk transfer techniques.

To access the Gallagher eRiskHub® now:

1. Navigate to <https://eriskhub.com/gallagher>
2. Complete the new user registration at the bottom of the page. Choose your own user ID and password. The access code is **447597**.
3. After registering, you can access the hub immediately using your newly created credentials in the member login box located at the top right of the page.

If you have any questions about the Gallagher eRiskHub®, please reach out the eRiskHub® support staff at support@eriskhub.com

Key Features of the Gallagher eRiskHub®

- **Risk Manager Tools**—A collection of tools for risk managers including research of known breach events, information to calculate the potential cost of a breach event, sample policies, breach response planning and more.
- **Learning Center**—An extensive collection of thought leadership articles, webinars, videos and blog posts covering everything from emerging cyber threats to data protection and more.
- **Security and Privacy Training**—Resources for creating an effective security training program for your employees.
- **Strategic Third-Party Relationships and Partner Resources**—Information on third-party vendors that can assist your organization improve your overall cyber risk, as well as access to exclusive Gallagher discounts on tools.

Gallagher's Cyber Capabilities

Gallagher's Cyber practice has the expertise to deliver a full complement of cyber risk management and insurance services to help your team stay protected. We take a consultative, action-based approach to address the sophisticated and evolving nature of cyber liability to design custom solutions that meet your unique needs. For more information, please contact us.



Insurance | Risk Management | Consulting

ajg.com The Gallagher Way. Since 1927.

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete Insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0D69293).

© 2023 Arthur J. Gallagher & Co. GP41579



Insurance | Risk Management | Consulting



Benefits and HR Consulting to Support Diverse Workforces and Organizational Wellbeing

Your organization's success is powered by your people. When you partner with Gallagher's Benefits & HR Consulting team, we deliver a comprehensive approach to benefits, compensation, retirement, and employee communication that aligns your people strategy with your overall business goals. Let our consultants help you build a workplace that works better, so you can face the future with confidence.

Gain strategic insights through:

Gallagher Better WorksSM Insights

Expand your perspective on trending HR and benefits topics.

Workforce Trends Report Series

Access benchmarking data and insights from thousands of employers.

Best-In-Class Benchmarking Analysis

Find out how best-of-the-best employers build a better workplace.

Access innovative resources at your fingertips.

We provide the tools and experience to deliver actionable insights to your organization.

- Compliance resources
- HR and benefits technology trends
- Workforce evaluation
- Organizational wellbeing polls
- Data warehousing and insights
- Industry-specific resources

Health & Benefits

- Compliance Consulting
- Employee Benefits Consulting
- Pharmacy Benefit Management Consulting
- Small Business Consulting
- Voluntary Benefits Consulting

Financial & Retirement Services

- Executive Life & Benefits
- Investment Consulting
- Retirement Plan Consulting

Human Resources & Compensation

- Communication Consulting
- Compensation and Rewards Consulting
- Data & Research
- Human Resources Consulting
- HR Technology Consulting
- Multinational Benefits & HR Consulting
- Executive Search & Leadership Advisors

FACTS AND FIGURES*

7,500+

Benefits & HR Consulting employees worldwide

300+

Benefits & HR Consulting offices worldwide

90+

Countries with client Benefits & HR Consulting capabilities

Specialized experience in:

- Energy
- Equity M&A
- Healthcare
- Hospitality and Restaurant
- Nonprofit
- Public Sector and K-12 Education
- Religious

*Gallagher Benefit Services, Inc.

Gallagher Better Works™ Builds a Better Workplace

Gallagher Better Works™ is a holistic approach to attracting, engaging, and retaining the talent you need to help your organization grow. We work with you to develop benefits and HR programs at the right cost to optimize your annual talent investment, mitigate organizational risk, and build a wellbeing-centric culture that allows your people to thrive. Best of all, you'll be able to face the future with confidence, having gained a competitive advantage from a workplace that simply works better.

Physical & Emotional Wellbeing Solutions

- Legislative compliance guidance
- Employee health plan design and total rewards
- Pharmacy benefit plan design, RFP, and cost optimization
- Voluntary benefit plan design, employee education, and enrollment solutions
- Small business and emerging markets benefits and compensation

Career Wellbeing Solutions

- Internal employee experience communications
- Total rewards consulting
- Internal employee surveys and external stakeholder research
- Human resources policy, management, and strategy
- HR technology strategy, sourcing, implementation, and optimization
- Global benefits and HR strategy, and duty of care
- Talent search, organizational strategy, and leadership development

Financial Wellbeing Solutions

- Executive planning strategies for attracting, retaining, and rewarding key talent
- Fiduciary and institutional investment consulting to optimize plan assets for improved retirement outcomes
- Retirement plan design, fiduciary compliance, employee financial wellbeing education, coaching, and planning

Organizational Wellbeing Outcomes

- Unique workplace culture
- Improved employee retention
- Robust recruiting efforts
- Reduced organizational risk
- Enhanced employee experience



Gallagher Fiduciary Advisors, LLC ("GFA") is an SEC Registered Investment Advisor that provides retirement, investment advisory, discretionary/named and independent fiduciary services. **GFA** is a limited liability company with Gallagher Benefit Services, Inc. as its single member. **GFA** may pay referral fees or other remuneration to employees of AJG or its affiliates or to independent contractors; such payments do not change our fee. Neither Arthur J. Gallagher & Co., **GFA**, their affiliates nor representatives provide accounting, legal or tax advice.

Securities may be offered through **Triad Advisors, LLC ("Triad")**, member FINRA/SIPC. **Triad** is separately owned and other entities and/or marketing names, products or services referenced here are independent of **Triad**. Neither **Triad** nor their affiliates provide accounting, legal or tax advice. **GFA/Triad** CD (6469110)(exp032026).

Gallagher money coaching services are provided in partnership with Your Money Line® and, as such, users will be required to contract directly with Your Money Line for certain services. Your Money Line is not affiliated with Gallagher companies but Gallagher companies may receive referral fees from Your Money Line under this partnership.

AJG.com

For institutional use only. Not for public distribution.

© 2024 Arthur J. Gallagher & Co. All rights reserved. CRPUS46389





Business Continuity and Resilience

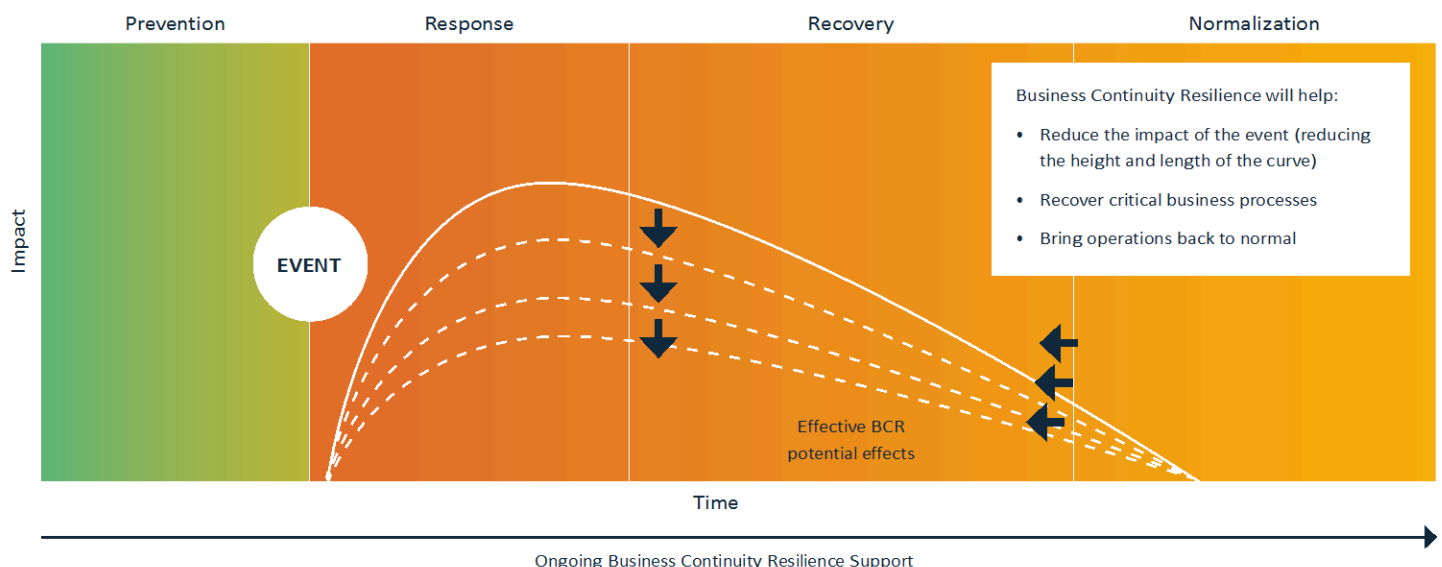
Organizations today must navigate an ever-changing business landscape and be prepared to respond to an increasing range of threats, such as:

- Supply Chain Disruptions
- Cyber Attacks
- Employee Misconduct
- Changing Regulatory Requirements
- Climate Change
- Geo-Political Unrest
- Digitization

Any of these risks could quickly escalate into a crisis and threaten your business. Without adequate planning and preparation, even a seemingly minor incident has the potential to escalate, and impact operations, brand reputation and financial results.

In light of the current market volatility and range of challenges, insurance companies are increasingly requiring organizations to have a Business Continuity Plan in place to demonstrate their resilience and readiness to respond and recover critical business operations. Resiliency planning will ensure you can identify, assess and manage risks and vulnerabilities of any kind, being more prepared to reduce the impact of an event. Having a plan in place builds confidence among key stakeholders such as employees, regulators, customers, investors, insurers and the public.

As a trusted partner and advisor, Gallagher's Business Continuity and Resilience Practice works with organizations in virtually every industry vertical. We offer tailor made solutions to assess your level of business resilience, develop custom plans for improvement, and then embed them into the organization through training programs. Additionally, we offer a free Resilience Ready assessment that enables you to assess your business's resilience score and pinpoint potential areas for future improvement.



Gallagher Offers A Variety Of Business Continuity And Resilience Service Offerings

Business Continuity

“All Hazard” business continuity plans reduce the operational impact of an incident by directly targeting the recovery of an organization’s value drivers — business processes that directly drive revenue and reputation. This enables an organization to recover more efficiently and effectively following a major business disruption or crisis. No matter the extent of your resources and infrastructure for business continuity, we are here to support your organization by offering planning guidance and training tailored to your specific needs.

Crisis Management

Crisis management plans prevent or mitigate risks to people, brands, reputations, and financial results and provide the overarching framework for all response and recovery activities within the organization.

Crisis Communications

Crisis communication plans communicate promptly, accurately, and confidently to all stakeholders during an incident or actual crisis and enable businesses to better coordinate internal and external global communications with media, employees, regulators, customers, investors, and the public at large.

Supply Chain

Supply chain risk management plans help assess and manage third-party risks and vulnerabilities to ensure that products and services continue to be delivered both during and following major disruptions.

Leaders Where It Counts

Gallagher was founded on a culture of service and a common interest doing what’s in our clients’ best interest. We understand the importance of leading with value-based decisions and exemplifying an overall commitment to integrity.

Empower Your Business with Gallagher Go



Insurance | Risk Management | Consulting

Gallagher Go was designed with our clients in mind.

Experience the convenience of the Gallagher Go Client Portal, where you can effortlessly access your insurance coverages, initiate service requests, manage certificates and explore a wealth of resources to manage your risk. Whether you're at the office or on the go, Gallagher Go is available 24/7, ensuring you have everything you need at your fingertips with just a click.

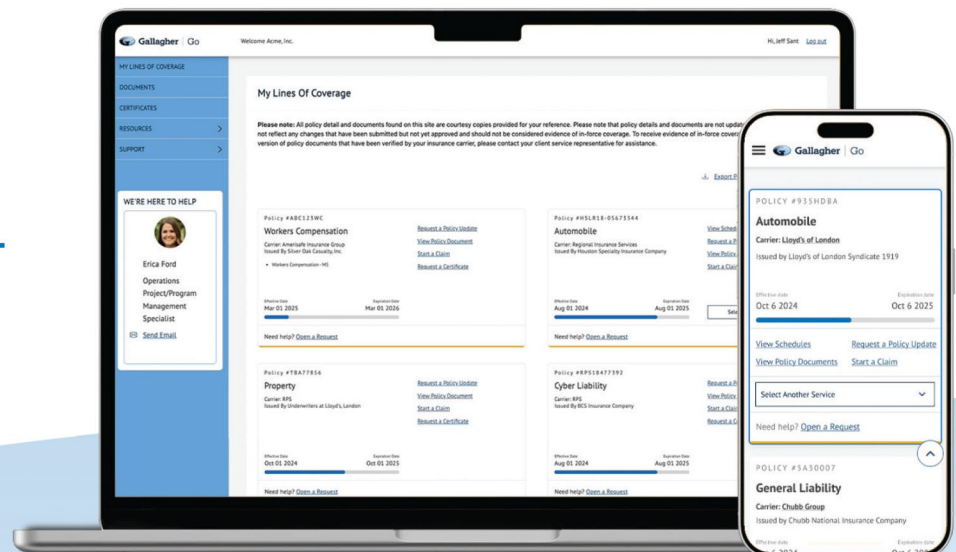
With Gallagher Go, gain access to:

- **Simplified access:** One home for your Gallagher digital tools and resources
- **24/7 availability:** Anytime, anywhere — from a computer, phone or tablet
- **Streamlined support:** Submit requests securely and instantly to your Gallagher team

A centralized home for your risk management needs, from services to insight:

- View your policies and coverage details
- Retrieve and share documents
- Manage certificates
- Submit service requests
- Access Gallagher Drive® reports

Get in touch with a Gallagher representative to learn more.



AJG.com The Gallagher Way. Since 1927.

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer financial, tax, legal or client-specific insurance or risk management advice. General insurance descriptions contained herein do not include complete Insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC License Nos. IL 100292093 / CA 0D69293

© 2025 Arthur J. Gallagher & Co., and affiliates & subsidiaries | GGBUS104562

Contractual Risk Compliance



Insurance | Risk Management | Consulting

Mitigate contractual risk with confidence

There is more to managing compliance than just collecting your third-party vendors' certificates. **Gallagher Verify**SM ensures you are tracking all the information you need to keep your company organized, compliant and properly protected. Take advantage of our intelligent technology and experienced compliance experts to gain insight into your level of risk, giving you the freedom to focus on your day-to-day operations.



Verified Testimonial

Gallagher Verify monitors expiration dates, insurance limits and other details across thousands of COIs. In addition, their team delivers a very consultative, custom approach, which has allowed us to significantly improve our overall risk exposure.

Protect your business from unknown risk

A majority of organizations face unknown risk. In fact, research shows that most organizations average only 20% compliance for vendor insurance. Gallagher Verify limits your unknown risk and significantly improves compliance. Most companies that use Gallagher Verify average over 80% compliance.*

Track more than just certificates of insurance (COIs)

Our cloud software has the capability to track and verify compliance for any type of document your business is required to keep on file. These documents can include but are not limited to:

W-9 forms	OSHA mod rates	Background checks
MVRs	Contracts	Certifications and licenses

Gallagher Verify brings big benefits to your business

- Increased profitability due to reduced internal administrative costs
- Insurance consulting with a risk advisor
- Reports and dashboards to manage compliance trends
- Ongoing monitoring of A.M. Best insurance carrier ratings and vendor compliance with A.M. Best ratings
- Easy-to-use cloud software used to track and record incoming COIs
- Proactive compliance calls to vendors
- Industry-specific software configurations

*Tier 2 model.



Learn More About CORE360®

Gallagher Verify is part of Gallagher CORE360, our unique, comprehensive approach to evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

We consult with you to understand your **contractual liability**, and how to mitigate risks and associated costs.

This will empower you to know, control and minimize your total cost of risk, and improve your profitability.

Tiers of service tailored to the needs of your organization

	Tier 1	Tier 2
Gallagher Verify cloud software	✓	✓
Dedicated implementation project managers (includes data entry and software configuration)	✓	✓
Automated COI endorsement and document compliance verification	✓	✓
Automated noncompliance and renewal notifications to vendors	✓	✓
Client access to software support	✓	✓
Customizable daily, weekly and monthly reports, and historical compliance dashboard widgets	✓	✓
Risk management consulting for clients (insurance requirement exception guidance)		✓
Outgoing vendor compliance enforcement and educational phone calls (up to four phone calls per certificate of insurance)		✓
Weekly or monthly client stewardship calls with a risk advisor		✓
Unlimited phone support for vendors with insurance and contract-related questions		✓

Verified Testimonial

When we initially implemented Gallagher Verify, our third-party insurance compliance was less than 20%. Today, compliance is more than 90%. The aggressive tracking of insurance requirements and vendor compliance mitigates financial exposure, should there be a claim.

The Gallagher Way.
Since 1927.

ajg.com

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0D69293).

THIS NOTICE IS PROVIDED IN RESPONSE TO THE DISCLOSURE REQUIREMENTS OF THE TERRORISM RISK INSURANCE ACT. THIS NOTICE DOES NOT GRANT COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF COVERAGE UNDER THE POLICY. IF THERE IS A CONFLICT BETWEEN THIS NOTICE AND THE POLICY, THE PROVISIONS OF THE POLICY SHALL APPLY.

DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

Schedule

Disclosure of Premium:	
Total Terrorism Premium	\$ 2,012
Fire Following Premium	\$ N/A
Other than Fire Following Premium	\$ 2,012

Disclosure of Terrorism Coverage Available

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from "acts of terrorism" defined in Section 102(1) of the Act as follows:

Any act or acts that are certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States government by coercion.

The premium charged for this coverage is provided in the Schedule above and does not include any charges for the portion of loss that may be covered by the Federal Government as described below.

Your policy may contain other exclusions which could affect your coverage, such as an exclusion for Nuclear Events or Pollution. **Please read your policy carefully.**

Note for Commercial Property or Commercial Inland Marine Policyholders in Standard Fire States:

In your state, a terrorism exclusion makes an exception for (and therefore provides coverage for) fire losses resulting from an act of terrorism. If you reject the offer of terrorism coverage, therefore, that rejection does not apply to fire losses resulting from an act of terrorism. Coverage for such fire losses will be provided in your policy. The additional premium just for such fire coverage is shown in the Schedule above.

Disclosure of Federal Participation in Payment of Terrorism Losses

The United States government through the Department of the Treasury may pay a share of terrorism losses insured under the federal program under a formula set forth in the Act. Under this formula, the United States government generally reimburses the following percentage of covered terrorism loss which exceeds the statutorily established deductible paid by the insurance company providing the coverage: 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019; and 80% beginning on January 1, 2020.

Cap on Insurer Participation in Payment of Terrorism Losses

The Act contains a \$100 billion cap that limits the reimbursement by the United States government as well as insurers' liability for losses resulting from certified acts of terrorism. If the aggregate of insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion. In such case, insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

Rejection of Terrorism Insurance Coverage

☐ I decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Applicant/Policyholder Signature

Hanover Insurance Company

Insurance Company

Print Name

Quote or Policy Number

Date

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(RIGHT TO PURCHASE COVERAGE)

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, *as defined in Section 102(1) of the Act*: The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury-in consultation with the Secretary of Homeland Security, and the Attorney General of the United States-to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING JANUARY 1, 2018; 81% BEGINNING JANUARY 1, 2019 and 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

	I hereby elect to purchase terrorism coverage for the prospective premium as set forth in the quote letter.
	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Policyholder/Applicant's Signature

Policyholder/Applicant's Printed Name

Date

Insured Name: CITY OF SANTA FE Policy Form: Public Entity Plan and Trustee Protector Tab: 251227, Submission: 169789660 Policy Period of 12 Months

POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE
(APPLICABLE TO CERTIFIED AND NON-CERTIFIED ACTS)

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act:* The term “act of terrorism” means any act or acts that are certified by the Secretary of the Treasury—in consultation with the Secretary of Homeland Security, and the Attorney General of the United States—to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS’ LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

Acceptance or Rejection of Terrorism Insurance Coverage

	I hereby elect to purchase terrorism coverage for a prospective premium of \$16,800.
	I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism. I further understand that the Insurer does not offer stand-alone terrorism coverage for non-certified acts of terrorism and that by declining to purchase coverage for certified acts of terrorism, I am also declining to purchase coverage for non-certified acts of terrorism. This will be reflected in the policy by a Terrorism Exclusion.

Policyholder/Applicant’s Signature

Policyholder/Applicant’s Printed Name

Date

NOTICE-OFFER OF TERRORISM COVERAGE AND DISCLOSURE OF PREMIUM

You are hereby notified that under the federal Terrorism Risk Insurance Act, as amended (“the Act”), you have a right to purchase insurance coverage for losses arising out of acts of terrorism, as defined in Section 102(1) of the Act: The term “act of terrorism” means any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security, and the Attorney General of the United States to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% THROUGH 2015; 84% BEGINNING ON JANUARY 1, 2016; 83% BEGINNING ON JANUARY 1, 2017; 82% BEGINNING ON JANUARY 1, 2018; 81% BEGINNING ON JANUARY 1, 2019 AND 80% BEGINNING ON JANUARY 1, 2020 OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT, AS WELL AS INSURERS’ LIABILITY FOR LOSSES, RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

COVERAGE FOR “INSURED LOSSES” AS DEFINED IN THE ACT IS SUBJECT TO THE COVERAGE TERMS, CONDITIONS, AMOUNTS AND LIMITS IN THIS POLICY APPLICABLE TO LOSSES ARISING FROM EVENTS OTHER THAN ACTS OF TERRORISM.

YOU SHOULD KNOW THAT UNDER FEDERAL LAW, YOU ARE NOT REQUIRED TO PURCHASE COVERAGE FOR LOSSES CAUSED BY CERTIFIED ACTS OF TERRORISM.
The Act provides that a separate premium is to be charged for insurance for an “act of terrorism” covered by the Act.

REJECTION OR SELECTION OF TERRORISM INSURANCE COVERAGE

If you choose not to purchase coverage for certified acts of terrorism, you must check the Terrorism Coverage Rejection box below and sign and date in the space provided.

If you choose to purchase coverage for certified acts of terrorism, you must check the Terrorism Coverage Selection box below, sign and date in the space provided and remit the quoted premium amount indicated below.

☐	TERRORISM COVERAGE REJECTION I hereby acknowledge that I have been notified of my right to purchase coverage for certified acts of terrorism and that I voluntarily elect not to purchase such coverage. I understand that I will have no coverage for losses arising from acts of terrorism as defined above.
☐	TERRORISM COVERAGE SELECTION I hereby elect to purchase coverage for certified acts of terrorism for a premium of \$_____

Note: If you do not pay the premium as noted above, you will not have Terrorism Coverage under this policy, as defined in the Act. Failure to sign this form will neither grant nor invalidate coverage.

Applicant’s Name

Insurance Company

Authorized Signature

Date

Print Name

Policy Number/Effective Date

TERRORISM COVERAGE DISCLOSURE NOTICE

TERRORISM COVERAGE PROVIDED UNDER THIS POLICY

The Terrorism Risk Insurance Act of 2002 as amended and extended by the subsequent Terrorism Risk Insurance Program Reauthorization Acts (collectively referred to as the "Act") established a program within the Department of the Treasury, under which the federal government shares, with the insurance industry, the risk of loss from future terrorist attacks. An act of terrorism is defined as any act certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of an air carrier or vessel or the premises of a United States Mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

In accordance with the Act, we are required to offer you coverage for losses resulting from an act of terrorism **that is certified under the federal program** as an act of terrorism. The policy's other provisions will still apply to such an act. **This offer does not include coverage for incidents of nuclear, biological, chemical, or radiological terrorism which will be excluded from your policy.** Your decision is needed on this question: do you choose to pay the premium for terrorism coverage stated in this offer of coverage, or do you reject the offer of coverage and not pay the premium? You may accept or reject this offer.

If your policy provides commercial property coverage, in certain states, statutes or regulations may require coverage for fire following an act of terrorism. In those states, if terrorism results in fire, we will pay for the loss or damage caused by that fire, subject to all applicable policy provisions including the Limit of Insurance on the affected property. Such coverage for fire applies only to direct loss or damage by fire to Covered Property. Therefore, for example, the coverage does not apply to insurance provided under Business Income and/or Extra Expense coverage forms or endorsements that apply to those coverage forms, or to Legal Liability coverage forms or Leasehold Interest coverage forms.

Your premium will include the additional premium for terrorism as stated in the section of this Notice titled DISCLOSURE OF PREMIUM.

DISCLOSURE OF FEDERAL PARTICIPATION IN PAYMENT OF TERRORISM LOSSES

The United States Government, Department of the Treasury, will pay a share of terrorism losses insured under the federal program. **The federal share equals 80% in years 2020 through 2027 of that portion of the amount of such insured losses that exceeds the applicable insurer deductible during Calendar Year 2020 and each Calendar Year thereafter through 2027.**

DISCLOSURE OF CAP ON ANNUAL LIABILITY

If the aggregate insured terrorism losses of all insurers exceed \$100,000,000,000 during any **Calendar** Year provided in the Act, the Secretary of the Treasury shall not make any payments for any portion of the amount of such losses that exceed \$100,000,000,000, and if we have met our insurer deductible, we shall not be liable for the payment of any portion of such losses that exceeds \$100,000,000,000.

DISCLOSURE OF PREMIUM

Your premium for terrorism coverage is: \$1,400.00

(This charge/amount is applied to obtain the final premium.)

You may choose to reject the offer by signing the statement below and returning it to us. Your policy will be changed to exclude the described coverage. If you chose to accept this offer, this form does not have to be returned.

REJECTION STATEMENT

I hereby decline to purchase coverage for certified acts of terrorism. I understand that an exclusion of certain terrorism losses will be made part of this policy.

Policyholder/Legal Representative/Applicant's
Signature

City of Santa Fe

Named Insured

Print Name of Policyholder/Legal
Representative /Applicant

Arch Specialty Insurance Company
Insurance Company

Date:

Policy Number: ESP1046682-03



**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE**

Named Insured:	City of Santa Fe	Offer Date:	May 26, 2026
Policy Number:		Effective Date:	July 01, 2026
Insurance Company:	Endurance American Specialty Insurance Company		

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act:* The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury--in consultation with the Secretary of Homeland Security, and the Attorney General of the United States--to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

DISCLOSURE OF FEDERAL PARTICIPATION:

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80% BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

DISCLOSURE OF CAP ON LOSSES:

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

ACCEPTANCE OR REJECTION OF TERRORISM INSURANCE COVERAGE:

Your signature and the return of this notice are required prior to binding related commercial insurance coverage. Premium is based on exposures at policy inception and may change if exposures change during the policy term.

☐ I hereby elect to purchase certified acts of terrorism **\$2,950**
coverage for the prospective premium of:

☐ I hereby decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

Insured: _____ **Title:** _____ **Date:** _____

This Notice does **not** form a part of your insurance contract. If there is any conflict between this Notice and the policy (including its endorsements), the provisions of the policy (including its endorsements) apply.

**POLICYHOLDER DISCLOSURE
NOTICE OF TERRORISM INSURANCE COVERAGE**

You are hereby notified that under the Terrorism Risk Insurance Act (the Act), as amended, you have a right to purchase insurance coverage for losses resulting from acts of terrorism. *As defined in Section 102(1) of the Act:* The term "act of terrorism" means any act or acts that are certified by the Secretary of the Treasury - in consultation with the Secretary of Homeland Security, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 80%, BEGINNING ON JANUARY 1, 2020, OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM TO BE CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSS THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

SELECTION OR REJECTION OF TERRORISM INSURANCE COVERAGE

The prospective premium required for your terrorism coverage is:

\$7,500

If you wish to reject this offer of coverage, you should check the box below, sign this notice and send it to your agent.

An **exclusion** of terrorism losses, as defined by the Act, will then be made part of your policy.

	I hereby reject the offer of terrorism coverage. I understand that I will have no coverage for losses arising from acts of terrorism, as defined in the act.
--	--

If your policy includes Property Coverage in one or more of these states: CA, GA, HI, IA, IL, MA, ME, MO, NC, NJ, NY, OR, RI, WA, WI, or WV; the following statement applies:

The terrorism exclusion makes an exception for (and thereby continues your coverage for) property fire losses resulting from an act of terrorism. Therefore, if you reject the offer of terrorism coverage, that rejection does not apply to fire losses resulting from an act of terrorism - the coverage in your policy for such fire losses will continue. If such a loss occurs, and is certified under the Act, the loss will be reimbursed by the United States government under the formula detailed above.

The portion of your policy premium attributable to terrorism (fire only) coverage in all of the states listed above, in which your policy provides property coverage, is \$ Included. This amount is included in your policy premium and cannot be rejected.

If your policy includes Inland Marine Coverage in one or more of these states: CA, ME, MO, OR or WI, the following statement applies:

The terrorism exclusion makes an exception for (and thereby continues your coverage for) direct property damage fire losses resulting from an act of terrorism. Therefore, if you reject the offer of terrorism coverage, that rejection does not apply to direct property damage fire losses resulting from an act of terrorism - the coverage in your policy for such fire losses will continue. If such a loss occurs, and is certified under the Act, the loss will be reimbursed by the United States government under the formula detailed above.

The portion of your policy premium attributable to coverage for direct property damage from fire resulting from terrorism in all of the states listed above, in which your policy provides Inland Marine coverage, is \$ Included. This amount is included in your policy premium and cannot be rejected.

Policyholder/Applicant's Signature

Homeland Insurance Company of New York
Insurance Company

Print Name

Date

If you have any questions about this notice, please contact your agent.