

FISCAL IMPACT REPORT

General Information:

(Check) Bill: _____ Resolution: X

Short Title(s): 2028-2032 Infrastructure Capital Improvements Plan

Sponsor(s): Mayor Michael Garcia

Reviewing Department(s): Public Works Department

Staff Completing FIR: Sean Moody, Capital Projects Manager Date: 4/23/2026 Phone: (505) 955-6931

Reviewed by City Attorney: *Frank Ruybalis* Date: _____

Reviewed by Finance Director: *Andrea Phillips* ANDREA PHILLIPS (Jun 4, 2026 11:11:30 MDT) Date: 06/04/2026

Summary:

The proposed resolution would adopt the City of Santa Fe's (City's) 2028-2032 Infrastructure Capital Improvements Plan ("ICIP").

Departments Affected:

Priority Capital projects affect all City departments and are included in the ICIP.

Consequences of Not Enacting Legislation:

If this legislation is not adopted, the City will not be eligible for State Legislative Capital Outlay funding.

Conflict, Duplication, Companionship, or Relationship to Other Legislation:

This resolution relates to the "Legislative Priorities Resolution" that will establish the City's capital outlay and policy priorities for the 2027 New Mexico Legislative Session.

Performance and Administrative Implications:

City staff manages the request process, deploying projects funded by the ICIP and overseeing the grant reimbursement and reporting process.

Fiscal Implications:

The resolution does not have a direct fiscal impact, but the City's submission of its ICIP to the New Mexico Department of Finance and Administration for consideration by the New Mexico State Legislature for capital appropriations has potentially positive fiscal impactations for the City and could help the City address community needs. The City's previous ICIPs have resulted in millions of dollars of benefit to the City in past years. New Mexico House Bill 247, which passed on March 9, 2026, provides that capital outlay authorizations and appropriations from the State of New Mexico to municipalities in amounts of one hundred thousand dollars (\$100,000) or more shall not be made for a project unless the project is included on an Infrastructure Capital Improvement Plan.

Fiscal Impact

_____ Check here if no fiscal impact

Expenditures


Expenditure Type	FYE 2026	FYE 2027	FYE 2028	Require BAR (Y/N)	Recurring (R) or Non-recurring (NR)	Fund	3-Year Total Cost
<u>Personnel and Benefits*</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Capital Outlay</u>	\$ _____	\$ _____	\$ _____	_____	_____	_____	
<u>Contractual/</u>	\$ _____	\$ _____	\$ _____		_____	_____	
<u>Professional Services</u>							
<u>Operating</u>	\$ _____	\$ _____	\$ _____		_____	_____	\$ _____
<u>Total:</u>	\$ _____	\$ _____	\$ _____				\$ _____


Expenditure Narrative:

Revenue

Revenue Type	FYE 2026	FYE 2027	FYE 2028	Recurring (R) or Non-recurring (NR)	Fund
General Fund	\$ _____	\$ _____	\$ _____	_____	_____
Special Revenue	\$ _____	\$ _____	\$ _____	_____	_____
CIP	\$ _____	\$ _____	\$ _____	_____	_____
Enterprise	\$ _____	\$ _____	\$ _____	_____	_____
Internal Service	\$ _____	\$ _____	\$ _____	_____	_____
Trust and Agency	\$ _____	\$ _____	\$ _____	_____	_____
Federal	\$ _____	\$ _____	\$ _____	_____	_____
Other	\$ _____	\$ _____	\$ _____	_____	_____
Total	\$ _____	\$ _____	\$ _____		

Revenue Narrative:

Signature: 
[JOHN BURNETT \(Jun 4, 2026 14:56:01 MDT\)](#)
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